

本资产评估报告依据中国资产评估准则编制

**BRILLIANT ELEVATOR (PNG) LIMITED 拟进行资产
减值测试涉及的存货资产可变现净值项目**

资产评估报告

中评正信评报字[2022]004号

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北京中评正信资产评估有限公司

二零二二年一月十五日

中国资产评估协会

资产评估业务报告备案回执

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签名人员:	李营 (资产评估师) 会员编号: 11140080 红叶 (资产评估师) 会员编号: 13090034
 (可扫描二维码查询备案业务信息)	

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声 明

一、本资产评估报告是依据中华人民共和国财政部发布的资产评估基本准则和中国资产评估协会发布的资产评估执业准则和职业道德准则编制的。

二、委托人或者其他资产评估报告使用人应当按照法律、行政法规规定和本资产评估报告载明的使用范围依法使用资产评估报告；委托人或者其他资产评估报告使用人违反前述规定使用资产评估报告的，本资产评估机构及签字资产评估专业人员不承担责任。

三、本资产评估报告仅供委托人、资产评估委托合同中约定的其他资产评估报告使用人和国家法律、行政法规规定的资产评估报告使用人使用；除此之外，其他任何机构和个人不能成为资产评估报告的使用人。

四、资产评估报告使用人应当正确理解和使用评估结论，评估结论不等同于评估对象可实现价格，评估结论不应当被认为是对其评估对象可实现价格的保证。

五、本资产评估机构出具的资产评估报告中的分析、判断和结果受资产评估报告中假设和限制条件的限制；资产评估报告使用人应当充分关注并考虑资产评估报告中载明的假设前提、限制条件、特别事项说明及其对评估结论的影响，依法合理使用评估结论。

六、本资产评估机构及其资产评估专业人员遵守法律、行政法规和资产评估准则，坚持独立、客观、公正的原则，并对所出具的资产评估报告依法承担责任。

七、本次评估的评估对象所涉及的资产由委托人和相关当事人申报并经其采用签字、盖章或法律允许的其他方式确认；委托人和相关当事人依法对其所提供资料的真实性、合法性、完整性负责；因委托人和相关当事人提供虚假或不实的法律权属资料、财务会计信息或者其他相关资料，资产评估专业人员履行正常核查程序未能发现而导致的法律后果应由委托人和相关当事人依法承担责任。

八、本资产评估机构及执行本项目的资产评估专业人员与资产评估报告中的评估对象没有现存或者预期的利益关系；与相关当事人没有现存或者预期的利益关系，对相关当事人不存在偏见。

九、资产评估专业人员业已对本资产评估报告中的评估对象及其所涉及资产进行了必要的调查；业已对评估对象及其所涉及资产的法律权属状况和资料进行了查验，并对已发现的产权资料瑕疵等问题进行了如实披露，但并非对评估对象

的法律权属提供保证。特提请委托人及相关当事人完善产权手续以满足本资产评估报告经济行为的要求。

十、本资产评估报告中如有万元汇总数与明细数据的合计数存在的尾数差异，系因电脑对各明细数据进行万元取整时遵循四舍五入规则处理所致，应以汇总数据为准。

BRILLIANT ELEVATOR (PNG) LIMITED 拟进行资 产减值测试涉及的存货资产可变现净值

资产评估报告摘要

中评正信评报字[2022]004号

北京中评正信资产评估有限公司接受沈阳远大智能工业集团股份有限公司（简称“委托人”或“远大智能”）的委托，根据有关法律法规和资产评估准则，坚持独立、客观、公正原则，采用市场法，按照必要的评估程序，对BRILLIANT ELEVATOR (PNG) LIMITED拟进行资产减值测试涉及的存货资产于评估基准日2021年12月31日的可变现净值进行了评估。现将资产评估报告摘要如下：

一、评估目的

BRILLIANT ELEVATOR (PNG) LIMITED拟进行资产减值测试，需对其拥有的存货资产于评估基准日的可变现净值进行评估，为BRILLIANT ELEVATOR (PNG) LIMITED拟进行资产减值测试提供价值参考意见。

二、评估对象和评估范围

评估对象为BRILLIANT ELEVATOR (PNG) LIMITED在评估基准日2021年12月31日拥有的位于9 mile, Bomana Road, National Capital District, Papua New Guinea的存货资产。

评估范围为截止2021年12月31日BRILLIANT ELEVATOR (PNG) LIMITED申报的存货资产，包含土地90块（所有权及使用权）和相关费用。其中：土地账面价值为2,288.41万元人民币，总面积为36,442.00平方米，地块均位于9 mile, Bomana Road, National Capital District, Papua New Guinea；土地平整及其他费用账面价值为505.64万元人民币。详情见评估明细表。

评估对象和评估范围与委托人拟实施的经济行为所涉及的评估对象和评估范围一致。

三、价值类型

价值类型为可变现净值。

四、评估基准日

评估基准日为2021年12月31日。

五、评估方法

本次评估采用存货的估计售价减去至完工时估计将要发生的成本、估计的销售费用以及相关税费后的金额作为评估结论。

六、评估结论及其有效使用期

截止至评估基准日，公司申报评估的存货资产总额账面值为人民币2,794.05万元，经评估，BRILLIANT ELEVATOR (PNG) LIMITED存货资产可变现净值评估值为人民币3,336.30万元（大写人民币叁仟叁佰叁拾陆万叁仟元整），评估增值额为人民币542.25万元，增值率为19.41%。

依据《以财务报告为目的的评估指南》第二条，本指南所称以财务报告为目的的评估，是指资产评估机构及其资产评估专业人员遵守法律、行政法规、资产评估准则和企业会计准则及会计核算、披露的有关要求，根据委托对评估基准日以财务报告为目的所涉及的各项资产和负债公允价值或者特定价值进行评定和估算，并出具资产评估报告的专业服务行为。因此评估结论有效期仅在委托人或产权持有人编制基准日财务报告时使用有效。

资产评估报告使用者应当充分考虑和关注本资产评估报告中所载明的假设条件、限制条件、特别事项说明及其对评估结论的影响。

七、特别事项说明

（一）引用其他机构出具报告结论的情况

本项目没有引用其他机构出具报告结论的情况。

（二）权属资料不全面或者存在瑕疵的情形
无。

（三）委托人未提供的其他关键资料情况或评估资料不完整的情形
无。

（四）评估基准日存在的未决事项、法律纠纷等不确定因素
无。

（五）重要的利用专家工作及相关报告情况
无。

（六）重大期后事项
无。

（七）评估程序受限的有关情况、评估机构采取的弥补措施及对评估结论影响的情况

2020年1月全世界爆发了新型冠状病毒肺炎疫情（简称：新冠肺炎疫情），

世界各国启动了各种应对措施。截至报告出具日，新冠肺炎疫情尚未结束，产权持有人所在国仍处于封闭状态，无法进行实地现场实勘。本次评估过程中，评估专业人员实际到访沈阳远大，对公司管理层及负责BRILLIANT ELEVATOR (PNG) LIMITED的财务人员进行了深刻透彻的访谈工作，并在沈阳远大委派的代表人员配合下，与当地工作人员进行互联网连线，进行线上盘点和获取相关资料。本次评估是在通过线上盘点（替代程序）的方式对委估资产进行核实的基础上得出的评估结论。

（八）抵押、担保、租赁及其或有负债（或有资产）等事项的性质、金额及与评估对象的关系

无。

（九）本次资产评估对应的经济行为中，可能对评估结果产生重大影响的瑕疵情形

无。

（十）其他需要特别说明的事项

1.根据沈阳远大智能工业集团股份有限公司提供的《针对 BRILLIANT ELEVATOR (PNG) LIMITED 巴新公司持有土地后期处置情况说明》，考虑目前新冠疫情的影响和后期发展方向，远大智能不再对评估范围内的 90 块土地进行开发规划，决定对 BRILLIANT ELEVATOR (PNG) LIMITED 持有的土地做销售处理。

2.资产评估专业人员对评估对象所涉及的土地的实际地址及周边环境等进行了线上勘察并进行记录，但仅限于土地的外观与目前维护管理状况，资产评估人员不承担对土地的地质质量进行调查的责任，也不承担其他被掩盖、未暴露及难于接触到的部分进行检视的责任。本次是按土地可正常使用状况下进行评估的。

3.本次评估对产权持有人可能存在的其他影响评估结论的瑕疵事项，在进行资产评估时产权持有人未作特别说明而资产评估专业人员根据其执业经验一般不能获悉的情况下，评估机构和资产评估专业人员不承担相关责任。

4.本次产权持有人财务报表选用电汇买入价作为换算汇率，故本次评估亦选用电汇买入价作为评估值换算汇率，不考虑期后汇率变化对本次评估价值的影响。

5.本次评估过程中，产权持有人账面数据以基那为记账本位币，申报时折

算为人民币进行申报，本文中涉及评估基准日汇率折算时具体折算方法如下：

（1）评估基准日由巴布亚新几内亚 BSP 银行发布的基那兑换美元的汇率为 1 基那对 0.2925 美元，由中国人民银行发布的人民币与美元的换算中间价为 1 美元兑换 6.3757 元人民币。

（2）以美元作为中间换算货币，将评估基准日的基那换算为人民币，换算结果为 1 基那兑换 1.86489225 元人民币。

以上内容摘自资产评估报告正文，欲了解本评估项目的详细情况并正确理解和使用评估结论，应当阅读资产评估报告正文。

BRILLIANT ELEVATOR (PNG) LIMITED 拟进行资产 减值测试涉及的存货资产可变现净值

资产评估报告

中评正信评报字[2022]004号

沈阳远大智能工业集团股份有限公司：

北京中评正信资产评估有限公司接受贵公司（简称“委托人”或“远大智能”）的委托，根据有关法律法规和资产评估准则，坚持独立、客观、公正原则，采用市场法，按照必要的评估程序，对BRILLIANT ELEVATOR (PNG) LIMITED 拟进行资产减值测试涉及的存货资产于评估基准日2021年12月31日的可变现净值进行了评估。现将资产评估情况报告如下：

一、委托人、产权持有人和其他评估报告使用者

（一）委托人概况

本次评估的委托人是沈阳远大智能工业集团股份有限公司，其基本信息如下：

统一社会信用代码：912101007310057103

类型：股份有限公司（中外合资，上市）

法定代表人：康宝华

注册资本：人民币壹拾亿肆仟叁佰叁拾壹万零柒佰贰拾伍元

股票代码：002689

成立日期：2001年09月24日

经营期限：自2001年09月24日至长期

住所：沈阳经济技术开发区大路27号

经营范围：电梯、自动扶梯、自动人行道、永磁同步电机、曳引机及调频调压曳引系统、机器人、自动旋转门、擦窗机、自动车库、电控柜、建筑机械设备加工、制造、设计、安装、改造及维修服务；金属板材的钣金、粉末静电喷涂、氟碳漆、丙烯酸漆静电喷涂、陶瓷漆喷涂、木纹转印加工及电梯配套、楼房装饰工程设计；电梯自动化系统及低压电器、计算机软硬件、工业过程控制设备、电机及拖动系统的技术开发、制造、加工；中央空调及相关备件、单

体空调及相关备件设计，安装，改造及维修；空调用风管的加工及安装；节能环保设备及智能控制系统设计、生产、安装；清洁能源技术及智能控制系统开发，清洁能源设备及智能控制系统设计、生产、安装；电力设备设计、生产、安装，房屋建筑工程的设计、施工。凡涉及国家限制或需行业主管部门审批的，需国家或行业主管部门审批后方可生产经营。（依法须经批准的项目，经相关部门批准后方可开展经营活动。）

（二）产权持有人概况

本次评估的产权持有人为BRILLIANT ELEVATOR (PNG) LIMITED，其基本信息如下：

公司名称：BRILLIANT ELEVATOR (PNG) LIMITED(博林特电梯巴布亚新几内亚有限责任公司)

公司注册号：00014482803

主要办公场所：PO Box 78,Gordons,National Capital District

截至评估基准日产权持有人股权结构如下：

股东名称	出资额（万元）	股权比例
沈阳远大智能工业集团股份有限公司	3.07	100.00%
合计	3.07	100.00%

（三）委托人与产权持有人之间的关系

产权持有人为委托人的全资子公司。

（四）资产评估委托合同约定的其他资产评估报告使用人

本资产评估报告的使用人为委托人、产权持有人、经济行为相关的当事人以及按照有关法律法规规定的相关监管机构。除此之外，未经资产评估机构和委托人确认的任何机构或个人不能由于得到本资产评估报告而成为本报告的使用人。

二、评估目的

BRILLIANT ELEVATOR (PNG) LIMITED拟进行资产减值测试，需对其拥有的存货资产于评估基准日的可变现净值进行评估，为BRILLIANT ELEVATOR (PNG) LIMITED拟进行资产减值测试提供价值参考意见。

三、评估对象和评估范围

（一）评估对象和评估范围

评估对象为BRILLIANT ELEVATOR (PNG) LIMITED在评估基准日2021年12月31日拥有的位于9 mile, Bomana Road, National Capital District, Papua New Guinea的存货资产。

评估范围为截止2021年12月31日BRILLIANT ELEVATOR (PNG) LIMITED申报的存货资产, 包含土地90块(所有权及使用权)和相关费用。其中: 土地账面价值为2,288.41万元人民币, 总面积为36,442.00平方米, 地块均位于9 mile, Bomana Road, National Capital District, Papua New Guinea; 土地平整及其他费用账面价值为505.64万元人民币。详情见评估明细表。

评估对象和评估范围与委托人拟实施的经济行为所涉及的评估对象和评估范围一致。

(二) 资产概况

列入本次评估范围的存货资产-90块土地及相关费用, 所有权及使用权均属于BRILLIANT ELEVATOR (PNG) LIMITED所有, 用途为住宅用途, 土地使用权性质均为STATE LEASE, 土地面积合计为36,442.00平方米, 账面值共计2,794.05万元人民币, 土地开发程度为: 宗地外“四通一平”(通路、上水、下水、通电)及场地平整, 宗地四至为: 北至Bomana Road, 南至空地, 东至无名道路, 西至空地。截止评估基准日, 90块土地均处于待开发状态, 未设立抵押、担保等他项权利。具体如下:

序号	地契编号	所在位置	用地性质	面积(m ²)	土地注册日	土地到期日	产权人所有人登记日期
1	DE/048/001	9 mile, Bomana Road	住宅	396	2013年8月24日	2112年5月6日	2016年2月10日
2	DE/048/002	9 mile, Bomana Road	住宅	408	2013年8月24日	2112年5月6日	2016年2月10日
3	DE/048/003	9 mile, Bomana Road	住宅	408	2013年8月24日	2112年5月6日	2016年2月10日
4	DE/048/004	9 mile, Bomana Road	住宅	396	2013年8月24日	2112年5月6日	2016年2月10日
5	DE/048/005	9 mile, Bomana Road	住宅	353	2013年8月24日	2112年5月6日	2017年4月20日
6	DE/048/006	9 mile, Bomana Road	住宅	463	2013年8月24日	2112年5月6日	2016年2月10日
7	DE/048/007	9 mile, Bomana Road	住宅	463	2013年8月24日	2112年5月6日	2017年4月20日
8	DE/048/008	9 mile, Bomana Road	住宅	353	2013年8月24日	2112年5月6日	2016年2月10日

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9	DE/048/009	9 mile, Bomana Road	住宅	353	2013年8月24日	2112年5月6日	2016年2月10日
10	DE/048/010	9 mile, Bomana Road	住宅	463	2013年8月24日	2112年5月6日	2016年2月10日
11	DE/048/011	9 mile, Bomana Road	住宅	353	2013年8月25日	2112年5月6日	2017年4月20日
12	DE/048/012	9 mile, Bomana Road	住宅	353	2013年8月24日	2112年5月6日	2016年2月10日
13	DE/048/013	9 mile, Bomana Road	住宅	353	2013年8月24日	2112年5月6日	2016年2月10日
14	DE/048/014	9 mile, Bomana Road	住宅	353	2013年8月24日	2112年5月6日	2016年2月10日
15	DE/048/015	9 mile, Bomana Road	住宅	463	2013年8月24日	2112年5月6日	2016年2月10日
16	DE/048/016	9 mile, Bomana Road	住宅	353	2013年8月24日	2112年5月6日	2016年2月10日
17	DE/048/017	9 mile, Bomana Road	住宅	353	2013年8月24日	2112年5月6日	2016年2月10日
18	DE/048/018	9 mile, Bomana Road	住宅	463	2013年8月24日	2112年5月6日	2016年2月10日
19	DE/048/019	9 mile, Bomana Road	住宅	463	2013年8月24日	2112年5月6日	2016年2月10日
20	DE/048/020	9 mile, Bomana Road	住宅	353	2013年8月24日	2112年5月6日	2016年2月10日
21	2DE/048/011	9 mile, Bomana Road	住宅	353	2013年8月24日	2112年5月6日	2016年2月10日
22	DE/048/022	9 mile, Bomana Road	住宅	463	2013年8月24日	2112年5月6日	2016年2月10日
23	DE/048/023	9 mile, Bomana Road	住宅	463	2013年8月24日	2112年5月6日	2016年2月10日
24	DE/048/024	9 mile, Bomana Road	住宅	353	2013年8月24日	2112年5月6日	2017年4月20日
25	DE/048/025	9 mile, Bomana Road	住宅	353	2013年8月24日	2112年5月6日	2017年4月20日
26	DE/048/026	9 mile, Bomana Road	住宅	463	2013年8月24日	2112年5月6日	2017年4月20日
27	DE/048/027	9 mile, Bomana Road	住宅	463	2013年8月24日	2112年5月6日	2017年4月20日
28	DE/048/028	9 mile, Bomana Road	住宅	353	2013年8月24日	2112年5月6日	2017年4月20日

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29	DE/048/02 9	9 mile, Bomana Road	住宅	396	2013年8月24日	2112年5月6日	2017年4月20日
30	DE/048/03 0	9 mile, Bomana Road	住宅	408	2013年8月24日	2112年5月6日	2017年4月20日
31	DE/048/03 1	9 mile, Bomana Road	住宅	408	2013年8月24日	2112年5月6日	2017年4月20日
32	DE/048/03 2	9 mile, Bomana Road	住宅	396	2013年8月24日	2112年5月6日	2017年4月20日
33	DE/042/05 7	9 mile, Bomana Road	住宅	453	2013年8月24日	2112年5月6日	2017年4月20日
34	DE/042/05 8	9 mile, Bomana Road	住宅	420	2013年8月24日	2112年5月6日	2017年4月20日
35	DE/042/05 9	9 mile, Bomana Road	住宅	406	2013年8月24日	2112年5月6日	2017年4月20日
36	DE/042/06 0	9 mile, Bomana Road	住宅	457	2013年8月24日	2112年5月6日	2017年4月20日
37	DE/042/06 1	9 mile, Bomana Road	住宅	489	2013年8月24日	2112年5月6日	2017年4月20日
38	DE/042/06 2	9 mile, Bomana Road	住宅	374	2013年8月24日	2112年5月6日	2017年4月20日
39	DE/042/06 3	9 mile, Bomana Road	住宅	374	2013年8月24日	2112年5月6日	2017年4月20日
40	DE/042/06 4	9 mile, Bomana Road	住宅	489	2013年8月24日	2112年5月6日	2017年4月20日
41	DE/042/06 5	9 mile, Bomana Road	住宅	489	2013年8月24日	2112年5月6日	2017年4月20日
42	DE/042/06 6	9 mile, Bomana Road	住宅	374	2013年8月24日	2112年5月6日	2017年4月20日
43	DE/042/06 7	9 mile, Bomana Road	住宅	374	2013年8月24日	2112年5月6日	2017年4月20日
44	DE/042/06 8	9 mile, Bomana Road	住宅	489	2013年8月24日	2112年5月6日	2017年4月20日
45	DE/042/06 9	9 mile, Bomana Road	住宅	489	2013年8月24日	2112年5月6日	2017年4月20日
46	DE/042/07 0	9 mile, Bomana Road	住宅	374	2013年8月24日	2112年5月6日	2017年4月20日
47	DE/042/07 1	9 mile, Bomana Road	住宅	419	2013年8月24日	2112年5月6日	2017年4月20日
48	DE/042/07 2	9 mile, Bomana Road	住宅	420	2013年8月24日	2112年5月6日	2017年4月20日
49	DE/042/07	9 mile, Bomana Road	住宅	391	2013年8月24日	2112年5月6日	2017年4月20日

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	3						
50	DE/042/07 4	9 mile, Bomana Road	住宅	449	2013年8月24日	2112年5月6日	2017年4月20日
51	DE/042/07 5	9 mile, Bomana Road	住宅	449	2013年8月24日	2112年5月6日	2017年4月20日
52	DE/042/07 6	9 mile, Bomana Road	住宅	349	2013年8月24日	2112年5月6日	2017年4月20日
53	DE/042/07 7	9 mile, Bomana Road	住宅	349	2013年8月24日	2112年5月6日	2017年4月20日
54	DE/042/07 8	9 mile, Bomana Road	住宅	449	2013年8月24日	2112年5月6日	2017年4月20日
55	DE/042/07 9	9 mile, Bomana Road	住宅	449	2013年8月24日	2112年5月6日	2017年4月20日
56	DE/042/08 0	9 mile, Bomana Road	住宅	389	2013年8月24日	2112年5月6日	2017年4月20日
57	DE/042/08 1	9 mile, Bomana Road	住宅	349	2013年8月24日	2112年5月6日	2017年4月20日
58	DE/042/08 2	9 mile, Bomana Road	住宅	449	2013年8月24日	2112年5月6日	2017年4月20日
59	DE/042/00 1	9 mile, Bomana Road	住宅	349	2013年8月24日	2112年5月6日	2017年4月20日
60	DE/042/08 4	9 mile, Bomana Road	住宅	349	2013年8月24日	2112年5月6日	2017年4月20日
61	DE/042/08 5	9 mile, Bomana Road	住宅	449	2013年8月24日	2112年5月6日	2017年4月20日
62	DE/042/08 6	9 mile, Bomana Road	住宅	449	2013年8月24日	2112年5月6日	2017年4月20日
63	DE/042/08 7	9 mile, Bomana Road	住宅	349	2013年8月24日	2112年5月6日	2017年4月20日
64	DE/042/08 8	9 mile, Bomana Road	住宅	396	2013年8月24日	2112年5月6日	2016年2月8日
65	DE/042/09 7	9 mile, Bomana Road	住宅	449	2013年8月24日	2112年5月6日	2017年4月20日
66	DE/042/09 8	9 mile, Bomana Road	住宅	350	2013年8月24日	2112年5月6日	2017年4月20日
67	DE/042/09 9	9 mile, Bomana Road	住宅	350	2013年8月24日	2112年5月6日	2017年4月20日
68	DE/042/10 0	9 mile, Bomana Road	住宅	449	2013年8月24日	2112年5月6日	2017年4月20日
69	DE/042/10 1	9 mile, Bomana Road	住宅	449	2013年8月24日	2112年5月6日	2017年4月20日

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70	DE/042/10 2	9 mile, Bomana Road	住宅	350	2013年8月24日	2112年5月6日	2017年4月20日
71	DE/042/10 3	9 mile, Bomana Road	住宅	350	2013年8月24日	2112年5月6日	2017年4月20日
72	DE/042/10 4	9 mile, Bomana Road	住宅	449	2013年8月24日	2112年5月6日	2017年4月20日
73	DE/042/10 5	9 mile, Bomana Road	住宅	449	2013年8月24日	2112年5月6日	2017年4月20日
74	DE/042/10 6	9 mile, Bomana Road	住宅	350	2013年8月24日	2112年5月6日	2017年4月20日
75	DE/042/10 7	9 mile, Bomana Road	住宅	350	2013年8月24日	2112年5月6日	2017年4月20日
76	DE/042/10 8	9 mile, Bomana Road	住宅	449	2013年8月24日	2112年5月6日	2017年4月20日
77	DE/042/10 9	9 mile, Bomana Road	住宅	449	2013年8月24日	2112年5月6日	2017年4月20日
78	DE/042/11 0	9 mile, Bomana Road	住宅	235	2013年8月24日	2112年5月6日	2017年4月20日
79	DE/042/11 1	9 mile, Bomana Road	住宅	448	2013年8月24日	2112年5月6日	2017年4月20日
80	DE/042/11 2	9 mile, Bomana Road	住宅	312	2013年8月24日	2112年5月6日	2017年4月20日
81	DE/042/11 3	9 mile, Bomana Road	住宅	312	2013年8月24日	2112年5月6日	2017年4月20日
82	DE/042/11 4	9 mile, Bomana Road	住宅	546	2013年8月24日	2112年5月6日	2017年4月20日
83	DE/042/11 5	9 mile, Bomana Road	住宅	273	2013年8月24日	2112年5月6日	2017年4月20日
84	DE/042/11 6	9 mile, Bomana Road	住宅	350	2013年8月24日	2112年5月6日	2017年4月20日
85	DE/042/11 7	9 mile, Bomana Road	住宅	350	2013年8月24日	2112年5月6日	2017年4月20日
86	DE/042/11 8	9 mile, Bomana Road	住宅	465	2013年8月24日	2112年5月6日	2017年4月20日
87	DE/042/11 9	9 mile, Bomana Road	住宅	551	2013年8月24日	2112年5月6日	2017年4月20日
88	DE/042/12 0	9 mile, Bomana Road	住宅	465	2013年8月24日	2112年5月6日	2017年4月20日
89	DE/042/12 1	9 mile, Bomana Road	住宅	351	2013年8月24日	2112年5月6日	2017年4月20日
90	DE/042/12	9 mile, Bomana Road	住宅	450	2013年8月24日	2112年5月6日	2017年4月20日

（三）资产所在地区市场情况

（1）巴布亚新几内亚区域位置

巴布亚新几内亚是南太平洋地区仅次于澳大利亚的人口、面积第二大国，它由北部的几内亚和南部的巴布亚两部分组成。西与印度尼西亚的伊里安查亚省接壤，南隔托雷斯海峡与澳大利亚相望。属美拉尼西亚群岛。

巴布亚新几内亚国土面积 46.284 万平方公里，海岸线全长 8300 公里，包括 200 海里专属经济区在内的水域面积达 240 万平方公里。全境共有 600 多个岛屿。各岛多山，火山较多，地震频繁。包括新几内亚岛（伊里安岛）东部、新英格兰岛、新爱尔兰岛、曼纳斯岛、布干维尔岛、布卡岛等。

（2）莫尔兹比港概况

莫尔兹比港位于巴布亚海岸中央省境内，是巴布亚新几内亚首都，陆地总面积 253 平方公里，以欧文·斯坦利山脉为屏障，两面环水，一面是天然良港费尔法克斯湾，另一面是珊瑚丛生的大海，山水相依，港湾套港湾，美不胜收。

莫港热带自然风光迷人，人称无处不树，无处不花，无花不美。其独特的传统文化令人神往，前往巴新观光旅游的外国人一年多于一年，莫港作为巴新的窗口城市应接不暇。莫港地处海湾和山麓间一块狭长的平原上，城市周围有大片种植园和养殖试验场，出口椰干、咖啡、橡胶、胶合板、木材和黄金等。主要工业有酿酒、烟草加工、伐木、水泥制造和手工艺品生产等。莫港属热带气候，年均气温在 24°C-34°C 间，季节性变化小。年均降水量为 1197 毫米。每年 5-10 月为旱季，12-3 月为雨季，4 月和 11 月为过渡期。雨季几乎每天下雨，气温较高；旱季时较为舒适，早晚如北京的初秋时节。莫港是巴新中央政府所在地，是全国政治中心。国家博物馆、首都植物园、巴新大学、国家研究所和一些大型体育场馆均设在此地。

（3）莫尔兹比港经济概况

莫港基本上是个商业城市，制造和加工业刚刚起步，尚未形成规模。大中型商业企业均由外国人控制，外国货充斥市场，物价昂贵。市郊村落居民至今仍以传统方式谋生。由于全国每年都有大批游民涌向首都地区，在市郊乃至市区占地搭起的鸡窝式住房到处可见，破坏了市容，大煞郊区自然风景，给市政建设和发展规模带来了麻烦。鉴于巴新目前尚未建立失业劳保制度，无业人员已成为导致首都地区社会治安日益恶化的根本因素。

1873年，英国船长约翰·莫尔斯比（John Moresby）在沿巴布亚海岸探险航行之际发现此天然良港，欣然命名为莫尔斯比港，并以其祖父费尔法克斯（FAIRFAX）的名字命名该港所在的港湾。此后，英国传教士和商人接踵而来，纷纷在费尔法克斯港湾附近的村庄建立落脚点，逐使此一带成为小城镇。20世纪初叶，英国将巴新的巴布亚殖民地交由澳大利亚管理，莫港应运成为该殖民地的统治中心。第二次世界大战期间，莫港曾是澳大利亚北部抗击日本侵略的前沿战略基地。1971年，巴新自治政府宣布莫港为城市，并成立了第一届市政委员会。1974年，自治政府决定，巴新独立后，首都将设在莫尔斯比港，并将该地区从原中央区划出。1983年，莫港首都地区临时委员会成立。

莫港现已成为一个新兴的中等城市，巴新的政治、经济及文化中心。其交通、运输及网络信息，无论在南太地区，还是其他许多发展中国家相比，均位居前列。莫港的码头可直接停靠万吨级以上的货轮；电讯网络与100多个国家的几百个城市通联；杰克逊斯国际机场可降各种大型客货机，巴新民航与北美、大洋洲及欧亚各主要干线相连。

（4）所在区域房地产市场分析

评估对象所在区域为巴布亚新几内亚国莫尔兹比港市的九里地区，该地块为传统的当地人聚集地，位于 Bomana road 的两侧建有住宅区、教堂、学校、商场、饭店、教会等，属于中心商业地带的辐射生活区，该区域房地产市场随着国家经济的发展而变化，特别是制定《2010~2030年发展规划》后有明显上升趋势，从2018年开始，BSP银行对房产贷款的利率的下调也进一步的刺激了当地的房地产市场的发展，目前状况来看该区域的房地产市场处于平稳上升的发展阶段。

（四）引用其他机构出具的报告结论情况

本项目由本机构独立完成，没有引用其他机构出具报告结论的情况。

四、价值类型

（一）价值类型及其选取

根据《以财务报告为目的的评估指南》及《企业会计准则》的相关要求，经与委托人充分沟通并达成一致意见，选定可变现净值作为本次评估结论的价值类型。

（二）可变现净值的定义

可变现净值是指在正常生产经营过程中，以存货的估计售价减去至完工估计

将要发生的成本、估计的销售费用以及相关税金后的金额。

五、评估基准日

本次评估的评估基准日是2021年12月31日。该评估基准日由委托人选定并与本次评估的《资产评估委托合同》载明的评估基准日一致。

确定评估基准日时主要考虑了以下因素：

1.评估基准日尽可能与评估目的所对应的经济行为的计划实施日期接近，使评估基准日的时点价值对拟进行交易的双方更具有价值参考意义，以利于评估结论有效服务于评估目的。

2.评估基准日尽可能为与评估目的所对应的经济行为计划实施日期接近的会计报告日，使资产评估专业人员能够较为全面地了解与评估对象相关的资产情况，并尽可能避免因利率、汇率、赋税基准及税率、政策性征收费用率等方面的变化对评估结论的影响，以利于资产评估 ([人员进行系统的现场调查、收集评估资料、评定估算等评估程序的履行。

3.评估基准日尽可能与资产评估专业人员实际实施线上查勘的日期接近，使资产评估专业人员能更好的把握评估对象所包含的存货于评估基准日的状况，以利于真实反映评估对象在评估基准日的价值。

六、评估依据

(一) 法律法规依据

1.《中华人民共和国资产评估法》（中华人民共和国主席令第46号，2016年7月2日第十二届全国人民代表大会常务委员会第二十一次会议通过）；

2.《中华人民共和国民法典》（2020年5月28日十三届全国人大三次会议表决通过）；

3.《中华人民共和国公司法》（2018年10月26日第十三届全国人民代表大会常务委 ([会第六次会议《关于修改〈中华人民共和国公司法〉的决定》）；

4.《中华人民共和国证券法》（2019年12月28日第十三届全国人民代表大会常务委 ([会第十五次会议第二次修订）；

5.Land Act 1996（Papua New Guinea No.45 of 1996）；

6.Companies Act 1997（Papua New Guinea）；

7.Law Of Tax（Papua New Guinea）；

8.其他与资产评估相关的法律、法规。

（二）评估准则依据

- 1.《资产评估基本准则》（财政部财资[2017]43号）；
- 2.《资产评估职业道德准则》（中评协[2017]30号）；
- 3.《资产评估执业准则——资产评估程序》（中评协[2018]36号）；
- 4.《资产评估执业准则——资产评估报告》（中评协[2018]35号）；
- 5.《资产评估执业准则——资产评估委托合同》（中评协[2017]33号）；
- 6.《资产评估执业准则——资产评估档案》（中评协[2018]37号）；
- 7.《资产评估执业准则——不动产》（中评协[2017]38号）；
- 8.《企业会计准则第1号——存货》（2006年2月15日）；
- 9.《以财务报告为目的的评估指南》（中评协[2017]45号）；
- 10.《资产评估机构业务质量控制指南》（中评协[2017]46号）；
- 11.《资产评估价值类型指导意见》（中评协[2017]47号）；
- 12.《资产评估对象法律权属指导意见》（中评协[2017]48号）；
- 13.《资产评估专家指引第10号——在新冠肺炎疫情期间合理履行资产评估程序》（中评协[2020]6号）。

（三）资产权属依据

- 1.产权持有人的注册证书等（复印件）；
- 2.产权持有人的《CONSULTANCY AGREEMENT》及补充协议、《THE INOEODENDENT STATE OF PAPUA NEW GUINEA STATE LEASE》；
- 3其他相关权属依据。

（四）评估取价依据

- 1.巴布亚新几内亚土地交易合同；
- 2.巴布亚新几内亚当地土地交易网站；
- 3.<https://www.century21.com.pg>；
- 4.资产评估专业人员线上查勘记录及收集的其他相关估价信息资料。

（五）其他参考依据

1. Wind 资讯金融终端；
- 2.产权持有单位提供的资产清单和资产评估申报表；
- 3.其他参考资料。

七、评估方法

（一）评估方法简介及方法选择

根据《以财务报告为目的的评估指南》第二十一条规定，资产评估专业人员执行以财务报告为目的的评估业务，应当根据评估对象、价值类型、资料收集情况和数据来源等相关条件，参照会计准则有关计量方法的规定，选择评估方法。

根据《企业会计准则第1号—存货》的规定，存货成本高于其可变现净值的，应当计提存货跌价准备，计入当期损益。可变现净值，是指在日常活动中，存货的估计售价减去至完工时估计将要发生的成本、估计的销售费用以及相关税费后的金额。

企业确定存货的可变现净值，应当以取得的确凿证据为基础，并且考虑持有存货的目的、资产负债表日后事项的影响等因素。

截至评估基准日，委托评估的存货为90块土地，均可正常出售。本次评估以其不含税售价减去至完工时估计将要发生的成本、估计的销售费用以及相关税费后的金额确定评估值。其计算公式如下：

$$\text{可变现净值} = \text{售价} - \text{完工时将要发生的成本} - \text{销售费用} - \text{相关税费}$$

八、评估程序实施过程和情况

本评估机构接受委托后，即选派资产评估专业人员了解与本次评估相关的基本情况、制定评估工作计划，并布置和协助产权持有人进行资产清查工作；随后评估小组进驻产权持有人，对评估对象及其所包含的土地实施线上调查，收集并分析评估所需的全部资料，选择评估方法并确定评估模型，进而估算评估对象的价值。自接受评估项目委托起至出具评估报告分为以下五个评估工作阶段：

（一）评估项目洽谈及接受委托阶段

本评估机构通过洽谈、评估项目风险评价等前期工作程序并决定接受委托后，即与委托人进行充分沟通、了解本评估项目的基本事项——评估目的、评估对象与评估范围、评估基准日等，拟定评估工作方案和制定评估计划，并与委托人签订《资产评估委托合同》。

（二）现场调查和收集资料阶段

该阶段的主要工作内容是：提交《资产评估须提供资料清单》；指导产权持有人清查资产、准备评估资料；收集并验证评估资料；尽职调查访谈、线上核查资产与验证评估资料、市场调查及收集市场信息和相关资料等。

1. 提交《资产评估须提供资料清单》

根据委托评估资产的特点，提交有针对性的《资产评估须提供资料清单》、

《资产评估申报明细表》等，要求委托人和产权持有人积极进行评估资料准备工作。

2. 指导产权持有人清查资产、准备评估资料

与委托人和产权持有人相关工作人员联系，布置并辅导其按照资产评估的要求填列《资产评估申报明细表》和准备评估所需要的相关资料。

3. 收集并验证委托人、产权持有人提供的资料

对委托人和产权持有人提供的资料进行验证、核对，对发现的问题协同其解决。

4. 现场勘查与重点清查

对评估对象所涉及的资产进行全面（或抽样）核实，对重要资产进行详细勘查、并编制《线上勘查工作底稿》。

5. 尽职调查访谈

根据评估对象的具体情况、委托人和产权持有人提供的资料，与产权持有人治理层、管理层、技术人员通过座谈、讨论会以及电话访谈等形式，就与评估对象相关的事项以及产权持有人及其所在行业的历史情况与未来发展趋势等方面的理解达成共识。

6. 市场调查及收集市场信息和相关资料

在收集委托人和产权持有人根据《资产评估须提供资料清单》提供的资料的基础上进一步收集市场信息、行业资料、宏观资料和地区资料等，以满足评定估算的需要。

（三）评定估算阶段

该阶段的主要工作内容是：

1. 选择评估方法及评估模型

根据评估对象的实际状况和具体特点以及资料收集情况，确定选择的评估方法、具体评估模型。

2. 评定估算

根据选择的评估方法及具体模型，合理确定评估模型所需评估参数，测算评估对象的初步评估结果，形成资产评估明细表和资产评估说明以及相关评估工作底稿。

（四）汇总评估结果及撰写初步资产评估报告阶段

对初步的评估结果进行分析、汇总，对评估结果进行必要的调整、修正和完

善,确定初步的汇总评估结果,并起草初步资产评估报告并连同资产评估明细表、资产评估说明和评估工作底稿提交本资产评估机构内部审核。

(五) 出具资产评估报告

经本资产评估机构内部审核通过后的资产评估报告,在不影响对评估结论进行独立判断的前提下,与委托人或者委托人同意的其他相关当事人就资产评估报告有关内容进行沟通,并对沟通情况进行独立分析,按本公司质量控制制度和程序,并决定是否对资产评估报告进行调整,在对需要调整的内容修改完善资产评估报告后,由本资产评估机构出具并提交正式资产评估报告。

九、评估假设

根据评估准则的规定,资产评估专业人员在充分分析产权持有人的经营状况、历史业绩、发展前景,考虑宏观经济和区域经济影响因素、所在行业现状与发展前景对产权持有人价值影响等方面的基础上,对委托人或者相关当事方提供的资料进行必要的分析、判断和调整,在考虑未来各种可能性及其影响的基础上合理设定如下评估假设。

(一) 前提条件假设

1. 公平交易假设

公平交易假设是假定评估对象已处于交易过程中,评估师根据评估对象的交易条件等按公平原则模拟市场进行估价。

2. 公开市场假设

公开市场假设是假定评估对象处于充分竞争与完善的市场(区域性的、全国性的或国际性的市场)之中,在该市场中,拟交易双方的市场地位彼此平等,彼此都有获得足够市场信息的能力、机会和时间;交易双方的交易行为均是在自愿的、理智的而非强制的或不受限制的条件下去进行的,以便于交易双方对交易标的之功能、用途及其交易价格等作出理智的判断。在充分竞争的市场条件下,交易标的之交换价值受市场机制的制约并由市场行情决定,而并非由个别交易价格决定。

3. 持续使用假设

资产持续使用假设是假定委估资产或资产组按其目前的使用方式、规模、频率、环境等持续使用。该假设不仅设定了委估资产的未来使用方式和状态,还设定了评估对象所面临的市场条件或市场环境。

(二) 一般条件假设

1. 假设国家和地方（产权持有人经营业务所涉及地区）现行的有关法律法规、行业政策、产业政策、宏观经济环境等较评估基准日无重大变化；本次交易的交易各方所处地区的政治、经济和社会环境无重大变化。

2. 假设产权持有人经营业务所涉及地区的财政和货币政策以及所执行的有关利率、汇率、赋税基准及税率、政策性征收费用等不发生重大变化。

3. 假设无其他人力不可抗拒因素和不可预见因素对资产持续使用形成重大不利影响。

（三）特殊条件假设

1. 委估土地不存在资产评估专业人员调查后不能知晓的法定优先受偿权。

2. 本次评估假设委托方提供的基础资料和财务资料真实、准确、完整。

3. 无其他人力不可抗拒因素和不可预见因素对企业造成重大不利影响。

4. 本次评估不考虑通货膨胀因素。

（四）上述评估假设对评估结果的影响

设定评估假设条件旨在限定某些不确定因素对产权持有人影响，上述评估假设设定了评估对象所包含资产的使用条件、市场条件等，对评估值有较大影响。根据资产评估的要求，资产评估专业人员认定这些假设条件在评估基准日成立且合理。

十、评估结论

截止至评估基准日，公司申报评估的存货资产总额账面值为人民币2,794.05万元，经评估，BRILLIANT ELEVATOR (PNG) LIMITED 存货资产可变现净值评估值为人民币3,336.30万元（大写人民币叁仟叁佰叁拾陆万叁仟元整），评估增值额为人民币542.25万元，增值率为19.41%。

资产评估结果汇总表

单位：人民币万元

项目	账面价值	评估价值	增减值	增值率%
	A	B	C=B-A	D=(B-A)/A×100%
存货	2,794.05	3,336.30	542.25	19.41
资产合计	2,794.05	3,336.30	542.25	19.41

依据《以财务报告为目的的评估指南》第二条，本指南所称以财务报告为目的的评估，是指资产评估机构及其资产评估专业人员遵守法律、行政法规、资产评估准则和企业会计准则及会计核算、披露的有关要求，根据委托对评估

基准日以财务报告为目的所涉及的各项资产和负债公允价值或者特定价值进行评定和估算，并出具资产评估报告的专业服务行为。因此评估结论有效期仅在委托人或产权持有人编制基准日财务报告时使用有效。

十一、特别事项说明

(一) 引用其他机构出具报告结论的情况

本项目没有引用其他机构出具报告结论的情况。

(二) 权属资料不全面或者存在瑕疵的情形
无。

(三) 委托人未提供的其他关键资料情况或评估资料不完整的情形
无。

(四) 评估基准日存在的未决事项、法律纠纷等不确定因素
无。

(五) 重要的利用专家工作及报告情况
无。

(六) 重大期后事项
无。

(七) 评估程序受限的有关情况、评估机构采取的弥补措施及对评估结论影响的情况

2020年1月全世界爆发了新型冠状病毒肺炎疫情（简称：新冠肺炎疫情），世界各国启动了各种应对措施。截至报告出具日，新冠肺炎疫情尚未结束，产权持有人所在国仍处于封闭状态，无法进行实地现场实勘。本次评估过程中，评估专业人员实际到访沈阳远大，对公司管理层及负责BRILLIANT ELEVATOR (PNG) LIMITED的财务人员进行了深刻透彻的访谈工作，并在沈阳远大委派的代表人员配合下，与当地工作人员进行互联网连线，进行线上盘点和获取相关资料。本次评估是在通过线上盘点（替代程序）的方式对委估资产进行核实的基础上得出的评估结论。

(八) 抵押、担保、租赁及其或有负债（或有资产）等事项的性质、金额及与评估对象的关系

无。

(九) 本次资产评估对应的经济行为中，可能对评估结果产生重大影响的瑕疵情形

无。

(十) 其他需要特别说明的事项

1. 根据沈阳远大智能工业集团股份有限公司提供的《针对 BRILLIANT ELEVATOR (PNG) LIMITED 巴新公司持有土地后期处置情况说明》，考虑目前新冠疫情的影响和后期发展方向，远大智能不再对评估范围内的 90 块土地进行开发规划，决定对 BRILLIANT ELEVATOR (PNG) LIMITED 持有的土地做销售处理。

2. 资产评估专业人员对评估对象所涉及的土地的实际地址及周边环境等进行了线上勘察并进行记录，但仅限于土地的外观与目前维护管理状况，资产评估人员不承担对土地的地质质量进行调查的责任，也不承担其他被掩盖、未暴露及难于接触到的部分进行检视的责任。本次是按土地可正常使用状况下进行评估的。

3. 本次评估对产权持有人可能存在的其他影响评估结论的瑕疵事项，在进行资产评估时产权持有人未作特别说明而资产评估专业人员根据其执业经验一般不能获悉的情况下，评估机构和资产评估专业人员不承担相关责任。

4. 本次产权持有人财务报表选用电汇买入价作为换算汇率，故本次评估亦选用电汇买入价作为评估值换算汇率，不考虑期后汇率变化对本次评估价值的影响。

5. 本次评估过程中，产权持有人账面数据以基那为记账本位币，申报时折算为人民币进行申报，本文中涉及评估基准日汇率折算时具体折算方法如下：

(1) 评估基准日由巴布亚新几内亚BSP银行发布的基那兑换美元的汇率为1基那对0.2925美元，由中国人民银行发布的人民币与美元的换算中间价为1美元兑换6.3757元人民币。

(2) 以美元作为中间换算货币，将评估基准日的基那换算为人民币，换算结果为1基那兑换1.86489225元人民币。

十二、资产评估报告使用限制说明

(一) 使用范围：本资产评估报告仅供委托人用于本报告载明的财务报告目的时使用。同时，本资产评估报告的评估结论是在本资产评估报告列明的评估假设和限制条件前提下，为本报告载明的特定财务报告目的而提出的评估对象于评估基准日这一特定时点，根据《企业会计准则》的规定所确定的特定价值类型的价值参考意见，该评估结论只能用于本报告所述特定财务报告目的时有效，用于

其他任何目的无效。

(二) 委托人或者其他资产评估报告使用人未按照法律、行政法规规定和资产评估报告载明的使用范围使用资产评估报告的, 资产评估机构及其签名资产评估专业人员不承担责任。

(三) 除委托人、资产评估委托合同中约定的其他资产评估报告使用人和法律、行政法规规定的资产评估报告使用人之外, 其他任何机构和个人不能成为资产评估报告的使用人。

(四) 资产评估报告使用人应当正确理解和使用评估结论。评估结论不等同于评估对象可实现价格, 评估结论不应当被认为是对评估对象可实现价格的保证

(五) 若未征得本资产评估机构书面许可, 任何单位和个人不得复印、摘抄、引用本资产评估报告的全部或部分内容或将其全部或部分内容披露于任何媒体, 法律、法规规定以及相关当事人另有约定的除外。

十三、资产评估报告日

本资产评估报告日为2022年1月15日。

(本页是BRILLIANT ELEVATOR (PNG) LIMITED拟进行资产减值测试涉及的存
货资产可变现净值资产评估报告的签章页, 无正文)



北京中评正信资产评估有限公司

中国·北京

资产评估专业人员:

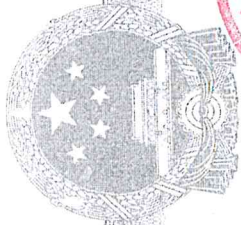


资产评估专业人员:



资产评估报告附件

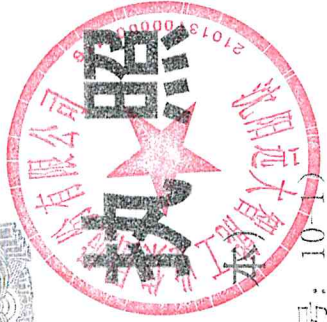
1. 委托人和产权持有人的法人营业执照复印件
2. 产权持有人的产权登记证
3. 委托人承诺函
4. 产权持有人承诺函
5. 资产评估机构资格证明文件或备案文件复印件
6. 资产评估机构法人营业执照副本复印件
7. 签名资产评估专业人员职业资格证书登记卡复印件
8. 资产评估汇总表或者明细表



营业执照

(副本)

(副本号: 10-1)



扫描二维码登录
“国家企业信用信息公示系统”了解
更多登记、备案、
许可、监管信息。



统一社会信用代码

912101007310057103

名称 沈阳远大智能工业集团股份有限公司

类型 股份有限公司(中外合资、上市)

法定代表人 康宝华

经营范围

电梯、自动扶梯、自动人行道、立体车库及配件、永磁同步电机、曳引机及变频调速曳引系统、机器人、自动旋转门、擦窗机、自动车库、电控柜、建筑机械加工设备加工、制造、设计、安装、改造及维修服务；金属板材的钣金、粉末静电喷涂、氟碳漆、丙烯酸漆、静电喷涂、陶瓷漆、木纹转印加工及电梯配套、楼房装饰工程设计；电梯自动化系统及低压电器、计算机软硬件、工业过程控制设备、电机及拖动系统的设计、开发、制造、加工；中央空调及相关设备、单体空调及相关设备设计、安装、改造及维修；空调用风管的加工及安装；轻体楼盖、集成式板房、钢结构、钢结构板房、简易楼宇的生产、加工、制造、设计、安装、改造及维修；节能环保设备及智能能源系统的设计、生产、安装；清洁能源技术及智能能源系统开发、清洁能源设备与智能能源系统设计、生产、安装、电力设备设计、生产、安装、房屋建筑工程的设计、施工。凡涉及国家限制或需行业主管部门审批的，需国家或行业主管部门审批后方可生产经营活动。（依法须经批准的项目，经相关部门批准后方可开展经营活动）

注册资本 人民币壹拾亿肆仟叁佰叁拾壹万零柒佰贰拾伍元整

成立日期 2001年09月24日

营业期限 自2001年09月24日至长期

住所 沈阳经济技术开发区开发大路27号

登记机关



2019年05月07日

00014482803

PAPUA NEW GUINEA
Companies Act 1997

Form 5

Sections 14 & 442

Company Number 1-81946

CERTIFICATE OF INCORPORATION

I certify that

BRILLIANT ELEVATOR (PNG) LIMITED

is, on and from 13 February 2012,

incorporated under the *Companies Act 1997*

Given under my hand and seal on 13 February 2012.



Alex Tongayu
Registrar of Companies

B067363

委托人承诺函

北京中评正信资产评估有限公司：

为确保资产评估机构客观、公正、合理的进行资产评估，故委托贵公司对 BRILLIANT ELEVATOR (PNG) LIMITED 拟进行资产减值测试，需对其拥有存货资产于评估基准日的可变现净值进行评估，为 BRILLIANT ELEVATOR (PNG) LIMITED 拟进行资产减值测试提供参考意见，针对本次评估，沈阳远大智能工业集团股份有限公司承诺如下并承担相应的法律责任：

- 1、资产评估涉及的经济行为符合国家有关法律法规规定；
- 2、不干预评估机构和评估专业人员独立、客观、公正地执业；
- 3、严格按评估报告中所述的评估目的使用评估报告。

委托方：沈阳远大智能工业集团股份有限公司



法定代表人（或授权人）：



年 月 日

产权持有人承诺函

北京中评正信资产评估有限公司：

为确保资产评估机构客观、公正、合理的进行资产估值，针对本次为 BRILLIANT ELEVATOR (PNG) LIMITED 拟进行资产减值测试，需对其拥有存货资产于估值基准日的可变现净值进行评估，为 BRILLIANT ELEVATOR (PNG) LIMITED 拟进行资产减值测试提供参考意见，我公司承诺如下，并承担相应的法律责任：

1、资产评估涉及的经济行为符合国家有关法律法规规定；

2、所提供的财务会计及其他资料真实、准确、完整、合规，有关重大事项如实地充分揭示；

3、除已提供的有关声明函中所述情况外，我公司不存在其他的资产抵押情况、担保情况及财务承诺情况等或有事项（包括但不限于或有资产及或有负债），评估基准日后不存在重大的期后事项；

4、本次委托评估对象和评估范围与经济行为一致，评估范围内的资产已在提供给贵公司的评估申报表中列报，不重不漏；

5、我公司申报评估的资产权属均属我公司所有；提供的资产权属证明文件合法有效；

6、不干预评估机构和评估专业人员独立、客观、公正地执业；

7、严格按评估报告中所述的评估目的使用评估报告。

产权持有单位（盖章）：BRILLIANT ELEVATOR (PNG) LIMITED



法定代表人（或授权人）：

年 月 日

DE/048/001



THE INDEPENDENT STATE OF PAPUA NEW GUINEA STATE LEASE

Registered in the Register of State Leases

Volume 62 Folio 11

Deputy Registrar of Titles

03.11.2014

THE MINISTER ON BEHALF OF THE INDEPENDENT STATE OF PAPUA NEW GUINEA GRANTS TO THE LESSEE:

SANAMO GROUP LIMITED

A State lease under Section 92 of the Land Act 1996 for a period of 98 Years 268 Days from 24/08/2013 ("the commencement date") to 06/05/2112 for RESIDENCE purposes of the land referred to in the Schedule and/or as shown coloured yellow on the annexed plan.

THE LESSEE and his successors in title shall perform or observe the Covenant, Conditions and Reservations set out in the Land Act 1996, Land Regulations and those set out below;

- (a) The Lease shall be used bona fide for a Residence (High Covenant) purpose;
(b) Rent shall be paid at the rate of Seven Hundred Kina (K700.00) being one percentum (1%) per annum of the unimproved value of land for the first ten (10) years of the lease...
(c) Improvements being buildings for Residence (High Covenant) purpose to a minimum value of Two Hundred Thousand Kina (K200, 000.00) shall be erected on the land within five (5) years...
(d) Provision of any necessary easements for electricity, water, power, telecommunication, drainage and sewerage reticulation.

"SCHEDULE"

All that piece of land known as Allotment/Portion 01 Section/Milinch 48 Town/Fourmil BOMANA in NATIONAL CAPITAL DISTRICT Province containing an area of 0.0396 Hectares or thereabout as delineated on registered survey plan (class URBAN ONE (1)) catalogued NO. 49/3217

Dated this 20th day of October 2014

Signed on behalf of the Independent State of Papua New Guinea by a delegate of the Minister.

Signature of the Delegate of the Minister



A Delegate of the Minister

ABBREVIATIONS

C - Cancellation
 E - Easement
 F - Forfeiture
 L - Lien
 M - Mortgage

O - Official Copy
 R - Resumption
 S - Surrender
 T - Transfer
 X - Caveat

Z - Miscellaneous
 CE - Correction of Error
 CN - Change of Name
 CO - Court Order
 DM - Discharge of Name

ND - Notice of Death
 SL - Lease/Sublease
 TA - Transmission Application
 WE - Writ of Execution
 WX - Withdrawal of Caveat
 CSS - Cancellation of Subject to Survey

TYPE OF INSTRUMENT	JOURNAL No	DATE OF PRODUCTION	TIME OF PRODUCTION	PARTIES & PARTICULARS	REGISTERED/ DATED	DEP./REGISTRAR'S SIGNATURE
T	No. S. 73106	08/02/2016	10.58 a.m.	cc BRILLIANT ELEVATOR (PNG) LIMITED	10/02/2016	<i>[Handwritten Signature]</i>



OWNER'S COPY

DE/048/002



THE INDEPENDENT STATE OF PAPUA NEW GUINEA STATE LEASE

Registered in the Register of State Leases Volume 62 Folio 22 Deputy Registrar of Titles 03.11.2014

THE MINISTER ON BEHALF OF THE INDEPENDENT STATE OF PAPUA NEW GUINEA GRANTS TO THE LESSEE:

SANAMO GROUP LIMITED

A State lease under Section 92 of the Land Act 1996 for a period of 98 Years 268 Days from 24/08/2013 ("the commencement date") to 06/05/2112 for RESIDENCE purposes of the land referred to in the Schedule and/or as shown coloured yellow on the annexed plan.

THE LESSEE and his successors in title shall perform or observe the Covenant, Conditions and Reservations set out in the Land Act 1996, Land Regulations and those set out below;

- (a) The Lease shall be used bona fide for a Residence (High Covenant) purpose;
(b) Rent shall be paid at the rate of Seven Hundred Kina (K700.00) being one percentum (1%) per annum of the unimproved value of land for the first ten (10) years of the lease...
(c) Improvements being buildings for Residence (High Covenant) purpose to a minimum value of Two Hundred Thousand Kina (K200,000.00) shall be erected on the land within five (5) years...
(d) Provision of any necessary easements for electricity, water, power, telecommunication, drainage and sewerage reticulation.

"SCHEDULE"

All that piece of land known as Allotment/Portion 02, Section/Milinch 18, Town/Fourmil BOMANA in NATIONAL CAPITAL DISTRICT Province containing an area of 0.0408 hectares or thereabout as delineated on registered survey plan (class URBAN ONE (1)) catalogued NO. 49/S217 in the Department, Waigani, NCD

Dated this 20th day of October, 2014


Signed on behalf of the Independent State of Papua New Guinea by a delegate of the Minister.



Signature of the Delegate of the Minister

ABBREVIATIONS

- C - Cancellation
- E - Easement
- F - Forfeiture
- L - Lien
- M - Mortgage
- O - Official Copy
- R - Resumption
- S - Surrender
- T - Transfer
- X - Caveat
- Z - Miscellaneous
- CE - Correction of Error
- CN - Change of Name
- CO - Court Order
- DM - Discharge of Name
- ND - Notice of Death
- SL - Lease/Sublease
- TA - Transmission Application
- WE - Writ of Execution
- WX - Withdrawal of Caveat
- CSS - Cancellation of Subject to Survey

TYPE OF INSTRUMENT	JOURNAL No	DATE OF PRODUCTION	TIME OF PRODUCTION	PARTIES & PARTICULARS	REGISTERED/ DATED	DEED REGISTRAR'S SIGNATURE
T	No. S. 73107	08/02/2016	11.00 a.m.	TO BRILLIANT ELEVATOR (PNC) LIMITED	10/02/2016	

OWNER'S COPY



DE/048/003

THE INDEPENDENT STATE OF PAPUA NEW GUINEA STATE LEASE

Registered in the Register of

State Leases

Volume 62 folio 33

Deputy Registrar of Titles

03/11/2014

THE MINISTER ON BEHALF OF THE INDEPENDENT STATE OF PAPUA NEW GUINEA GRANTS TO THE LESSEE:

SANAMO GROUP LIMITED

A State lease under Section 92 of the Land Act 1996 for a period of 98 Years 268 Days from 24/08/2013 ("the commencement date") to 06/05/2112 for RESIDENCE purposes of the land referred to in the Schedule and/or as shown coloured yellow on the annexed plan.

THE LESSEE and his successors in title shall perform or observe the Covenant, Conditions and Reservations set out in the Land Act 1996, Land Regulations and those set out below;

- (a) The Lease shall be used bona fide for a Residence (High Covenant) purpose;
(b) Rent shall be paid at the rate of Seven Hundred Kina (K700.00) being one percentum (1%) per annum of the unimproved value of land for the first ten (10) years of the lease...
(c) Improvements being buildings for Residence (High Covenant) purpose to a minimum value of Two Hundred Thousand Kina (K200,000.00) shall be erected on the land within five (5) years from the date of registration of Transfer of lease or Title to Purchaser from Sanamo Group Limited...
(d) Provision of any necessary easements for electricity, water, power, telecommunication, drainage and sewerage reticulation.

"SCHEDULE"

All that piece of land known as Allotment/Portion 03 Section/Milinch 48 Town/Fourmil BOMANA in NATIONAL CAPITAL DISTRICT Province containing an area of 0.0498 hectares or thereabout, as delineated on registered survey plan (class URBAN ONE (1)) catalogued NO. 49/3217 in the Department, Waigani, NCD

Dated this 20th day of OCTOBER, 2014


Signed on behalf of the Independent State of Papua New Guinea by a delegate of the Minister.



A Delegate of the Minister

ABBREVIATIONS

- C - Cancellation
- E - Easement
- F - Forfeiture
- L - Lien
- M - Mortgage
- O - Official Copy
- R - Resumption
- S - Surrender
- T - Transfer
- X - Caveat
- Z - Miscellaneous
- CE - Correction of Error
- CN - Change of Name
- CO - Court Order
- DM - Discharge of Name
- ND - Notice of Death
- SL - Lease/Sublease
- TA - Transmission Application
- WE - Writ of Execution
- WX - Withdrawal of Caveat
- CSS - Cancellation of Subject to Survey

TYPE OF INSTRUMENT	JOURNAL No	DATE OF PRODUCTION	TIME OF PRODUCTION	PARTIES & PARTICULARS	REGISTERED DATED DEP. REGISTRAR'S SIGNATURE
T	No. S. 73108	08/02/2016	11.02 a.m.	to BRILLIANT ELEVATOR (PNC) LIMITED	10/02/2016 

OWNER'S COPY



DE/048/004

THE INDEPENDENT STATE OF PAPUA NEW GUINEA STATE LEASE

Registered in the Register of State Leases Volume 62 Folio 34 Deputy Registrar of Titles 03/11/2014

THE MINISTER ON BEHALF OF THE INDEPENDENT STATE OF PAPUA NEW GUINEA GRANTS TO THE LESSEE:

SANAMO GROUP LIMITED

A State lease under Section 92 of the Land Act 1996 for a period of 98 Years 268 Days from 24/08/2013 ("the commencement date") to 06/05/2112 for RESIDENCE purposes of the land referred to in the Schedule and/or as shown coloured yellow on the annexed plan.

THE LESSEE and his successors in title shall perform or observe the Covenant, Conditions and Reservations set out in the Land Act 1996, Land Regulations and those set out below:

- (a) The Lease shall be used bona fide for a Residence (High Covenant) purpose;
(b) Rent shall be paid at the rate of Seven Hundred Kina (K700.00) being one per centum (1%) per annum of the unimproved value of land for the first ten (10) years of the lease...
(c) Improvements being buildings for Residence (High Covenant) purpose to a minimum value of Two Hundred Thousand Kina (K200, 000.00) shall be erected on the land within five (5) years...
(d) Provision of any necessary easements for electricity, water, power, telecommunication, drainage and sewerage reticulation.

SCHEDULE

All that piece of land known as Plot No. 04 Section 46 Town of BOMANA in NATIONAL CAPITAL DISTRICT Province containing an area of 0.0591 hectares or thereabouts as delineated on registered survey plan (plans) URBAN ONE (1) catalogued NO. 49/3217 in the Department, Waigani, NCD



Dated this 20th day of October 2014

Signed on behalf of the Independent State of Papua New Guinea by a delegate of the Minister.

Signature of the Delegate of the Minister


A Delegate of the Minister

ABBREVIATIONS

- C - Cancellation
- E - Easement
- F - Forfeiture
- L - Lien
- M - Mortgage
- O - Official Copy
- R - Resumption
- S - Surrender
- T - Transfer
- X - Caveat

- Z - Miscellaneous
- CE - Correction of Error
- CN - Change of Name
- CO - Court Order
- DM - Discharge of Name

- ND - Notice of Death
- SL - Lease/Sublease
- TA - Transmission Application
- WE - Writ of Execution
- WX - Withdrawal of Caveat
- CSS - Cancellation of Subject to Survey

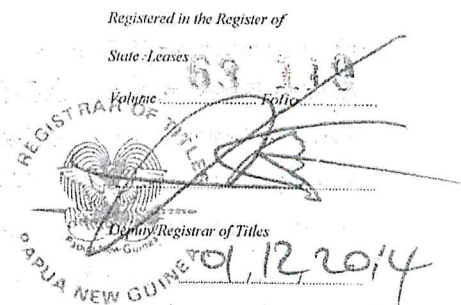
TYPE OF INSTRUMENT	JOURNAL No	DATE OF PRODUCTION	TIME OF PRODUCTION	PARTIES & PARTICULARS	REGISTERED/ DATED	DEP. REGISTRARS SIGNATURE
T	No. S. 73109	08/02/2016	11.04 a.m.	to BRILLIANT ELEVATOR (PNG) LIMITED	10702/2016	

OFFICIAL COPY
OWNER'S COPY



DE/048/005

THE INDEPENDENT STATE
OF
PAPUA NEW GUINEA
STATE LEASE



THE MINISTER ON BEHALF OF THE INDEPENDENT STATE OF PAPUA NEW GUINEA GRANTS TO THE LESSEE:

SANAMO GROUP LIMITED

A State lease under Section 92 of the Land Act 1996 for a period of 98 Years 268 Days from 24/08/2013 ("the commencement date") to 06/05/2112 for RESIDENCE purposes of the land referred to in the Schedule and/or as shown coloured yellow on the annexed plan.

THE LESSEE and his successors in title shall perform or observe the Covenant, Conditions and Reservations set out in the Land Act 1996, Land Regulations and those set out below;

- (a) The Lease shall be used bona fide for a *Residence (High Covenant)* purpose;
- (b) Rent shall be paid at the rate of *Six Hundred and Seventy Five Kina (K675.00)* being one per centum (1%) per annum of the unimproved value of land for the first ten (10) years of the lease at which time the annual rental will be reassessed at five per cent (5%) of a reappraised valuation of the subject land or at whatever other rate that maybe decided as being appropriate at the time and such reappraisal shall be made every ten (10) years thereafter;
- (c) Improvements being buildings for *Residence (High Covenant)* purpose to a minimum value of *Two Hundred Thousand Kina (K200,000.00)* shall be erected on the land within five (5) years from the date of registration of Transfer of lease or Title to Purchaser from Sanamo Group Limited and these or similar improvements to the same minimum value for the same purposes shall be maintained thereon in good repair for the duration of the lease;
- (d) Provision of any necessary easements for electricity, water, power, telecommunication, drainage and sewerage reticulation. The lessee will the right to compensation under Land Act 1996 with respect to the excision or surrender of such portion or the grant of such easment asthough there had been a compulsory acquisition of the same under the Act.

"SCHEDULE"

All that piece of land known as Allotment/Portion 05 Section/Milinch 48
Town/Fourmil... BOMANA in NATIONAL CAPITAL DISTRICT Province containing an area of 0.0353 hectares or thereabout,
as delineated on registered survey plan (class URBAN ONE (1)) catalogued NO. 49/3217 in the Department, Waigani, NCD



Dated this 10th day of NOVEMBER 2011

Signed on behalf of the Independent State of Papua New Guinea by a delegate of the Minister.

A Delegate of the Minister



ABBREVIATIONS

C - Cancellation
 E - Easement
 F - Forfeiture
 L - Lien
 M - Mortgage

O - Official Copy
 R - Resumption
 S - Surrender
 T - Transfer
 X - Caveat

Z - Miscellaneous
 CE - Correction of Error
 CN - Change of Name
 CO - Court Order
 DM - Discharge of Name

ND - Notice of Death
 SL - Lease/Sublease
 TA - Transferee Application
 WE - Writ of Execution
 WX - Withdrawal of Caveat
 CSS - Cancellation of Subplot Survey

TYPE OF INSTRUMENT	JOURNAL No	DATE OF PRODUCTION	TIME OF PRODUCTION	PARTIES & PARTICULARS	REGISTERED/ DATED	DEP./REGISTRAR'S SIGNATURE
0	S. 73404	04/03/2016	10.38 a.m.	THIS OFFICIAL COPY of State Lease Volume 63 Folio 119 is issued pursuant to Section 162 of the Land Registration Act Chapter 191, it having shown to my satisfaction that the registered proprietor's copy of lease has been lost.	08/03/2016	
T	S. 77117	20/04/2017	11:42 a.m	to BRILLIANT FLAVATOR (PNC) LIMITED.	20/04/2017	



DE/048/006



THE INDEPENDENT STATE OF PAPUA NEW GUINEA STATE LEASE

Registered in the Register of State Leases Volume 82 Folio 35 Deputy Registrar of Titles 03.11.2014

THE MINISTER ON BEHALF OF THE INDEPENDENT STATE OF PAPUA NEW GUINEA GRANTS TO THE LESSEE:

SANAMO GROUP LIMITED

A State lease under Section 92 of the Land Act 1996 for a period of 98 Years 268 Days from 24/08/2013 ("the commencement date") to 06/05/2112 for RESIDENCE purposes of the land referred to in the Schedule and/or as shown coloured yellow on the annexed plan.

THE LESSEE and his successors in title shall perform or observe the Covenant, Conditions and Reservations set out in the Land Act 1996, Land Regulations and those set out below;

- (a) The Lease shall be used bona fide for a Residence (High Covenant) purpose;
(b) Rent shall be paid at the rate of Seven Hundred and Fifty Kina (K750.00) being one percentum (1%) per annum of the unimproved value of land for the first ten (10) years of the lease...
(c) Improvements being buildings for Residence (High Covenant) purpose to a minimum value of Two Hundred Thousand Kina (K200,000.00) shall be erected on the land within five (5) years from the date of registration of Transfer of lease or Title to Purchaser from Sanamo Group Limited...
(d) Provision of any necessary easements for electricity, water, power, telecommunication, drainage and sewerage reticulation.

"SCHEDULE"

All that piece of land known as Allotment/Portion 06 Section/Milinch 48 Town/Fourmil BOMANA in NATIONAL CAPITAL DISTRICT Province containing an area of 0.0463 hectares or thereabout, as delineated on registered survey plan (class URBAN ONE (1) catalogued NO. 49/3217 to the Department, Waigani, NCD



Dated this 03 day of October 2014

Signed on behalf of the Independent State of Papua New Guinea by a delegate of the Minister.

[Signature] A Delegate of the Minister

ABBREVIATIONS

- C - Cancellation
- E - Easement
- F - Foreiture
- L - Lien
- M - Mortgage
- O - Official Copy
- R - Resumption
- S - Surrender
- T - Transfer
- X - Caveat

- Z - Miscellaneous
- CE - Correction of Error
- CN - Change of Name
- CO - Court Order
- DM - Discharge of Name

- ND - Notice of Death
- S - Lease/Sublease
- TA - Transmission Application
- WE - Writ of Execution
- WX - Withdrawal of Caveat
- CSS - Cancellation of Subject to Survey



TYPE OF INSTRUMENT	JOURNAL No	DATE OF PRODUCTION	TIME OF PRODUCTION	PARTIES & PARTICULARS	REGISTERED/ DATED	DEP./REGISTRARS SIGNATURE
T	No. S. 73110	08/02/2016	11.06 a.m.	to BRILLIANT ELEVATOR (PNC) LIMITED	10/02/2016	<i>[Signature]</i>

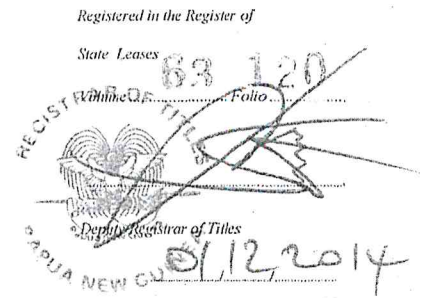
OFFICIAL COPY

OWNER'S COPY

DE/048/007



THE INDEPENDENT STATE OF PAPUA NEW GUINEA STATE LEASE



THE MINISTER ON BEHALF OF THE INDEPENDENT STATE OF PAPUA NEW GUINEA GRANTS TO THE LESSEE:

SANAMO GROUP LIMITED

A State lease under Section 92 of the Land Act 1996 for a period of 98 Years 268 Days from 24/08/2013 ("the commencement date") to 06/05/2112 for RESIDENCE purposes of the land referred to in the Schedule and/or as shown coloured yellow on the annexed plan.

THE LESSEE and his successors in title shall perform or observe the Covenant, Conditions and Reservations set out in the Land Act 1996, Land Regulations and those set out below;

- (a) The Lease shall be used bona fide for a Residence (High Covenant) purpose;
(b) Rent shall be paid at the rate of Seven Hundred and Fifty Kina (K750.00) being one per centum (1%) per annum of the unimproved value of land for the first ten (10) years of the lease...
(c) Improvements being buildings for Residence (High Covenant) purpose to a minimum value of Two Hundred Thousand Kina (K200,000.00) shall be erected on the land within five (5) years from the date of registration of Transfer of lease or Title to Purchaser from Sanamo Group Limited...
(d) Provision of any necessary easements for electricity, water, power, telecommunication, drainage and sewerage reticulation.

"SCHEDULE"

All that piece of land known as Allotment/Portion 07 Section/Milinch 48 Town/Fourmil BOMANA in NATIONAL CAPITAL DISTRICT Province containing an area of 0.0463 hectares or thereabout as delineated on registered survey plan (class URBAN ONE (1)) catalogued NO. 49/3217 to the Department, Waigani, NCD

Dated this 10th day of November, 2014

Signed on behalf of the Independent State of Papua New Guinea by a delegate of the Minister.



Signature of the Delegate of the Minister



ABBREVIATIONS

C - Cancellation
 E - Easement
 F - Forfeiture
 L - Lien
 M - Mortgage

O - Official Copy
 R - Resumption
 S - Surrender
 T - Transfer
 X - Caveat

Z - Miscellaneous
 CE - Correction of Error
 CN - Change of Name
 CO - Court Order
 DM - Discharge of Name

ND - Notice of Death
 SL - Lease/Sublease
 TA - Transmission Application
 WE - Writ of Execution
 WX - Withdrawal of Caveat
 CSS - Cancellation of Subjective Survey

TYPE OF INSTRUMENT	JOURNAL No	DATE OF PRODUCTION	TIME OF PRODUCTION	PARTIES & PARTICULARS	REGISTERED/ DATED	DEP. REGISTRAR'S SIGNATURE
0	S. 73405	04/03/2016	10.40 a.m.	THIS OFFICIAL COPY of State Lease Volume 63 Folio 120 is issued pursuant to Section 162 of the Land Registration Act Chapter 191, it having been shown to my satisfaction that the registered proprietor's copy of the said lease has been lost.	03/03/2016	
T	S. 77118	20/04/2017	11:44 a.m.	to BRILLIANT ELEVATORS (PMS) LIMITED.	20/04/2017	

OWNER'S COPY



DE/048/008

THE INDEPENDENT STATE OF PAPUA NEW GUINEA STATE LEASE

Registered in the Register of State Leases Volume 63 121 Deputy Registrar of Titles 01/12/2014

THE MINISTER ON BEHALF OF THE INDEPENDENT STATE OF PAPUA NEW GUINEA GRANTS TO THE LESSEE:

SANAMO GROUP LIMITED

A State lease under Section 92 of the Land Act 1996 for a period of 98 Years 268 Days from 24/08/2013 to 06/05/2112 for RESIDENCE purposes of the land referred to in the Schedule and/or as shown coloured yellow on the annexed plan.

THE LESSEE and his successors in title shall perform or observe the Covenant, Conditions and Reservations set out in the Land Act 1996, Land Regulations and those set out below;

- (a) The Lease shall be used bona fide for a Residence (High Covenant) purpose;
(b) Rent shall be paid at the rate of Six Hundred and Seventy Five Kina (K675.00) being one percentum (1%) per annum of the unimproved value of land for the first ten (10) years of the lease...
(c) Improvements being buildings for Residence (High Covenant) purpose to a minimum value of Two Hundred Thousand Kina (K200,000.00) shall be erected on the land within five (5) years from the date of registration of Transfer of lease or Title to Purchaser from Sanamo Group Limited...
(d) Provision of any necessary easements for electricity, water, power, telecommunication, drainage and sewerage reticulation.

"SCHEDULE"

All that piece of land known as Allotment/Portion 08 Section/Milinch 48 Town/Fourmil BOMANA in NATIONAL CAPITAL DISTRICT Province containing an area of 0.0353 hectares or thereabout, as delineated on registered survey plan (class URBAN ONE (1)) catalogued NO. 49/3217 in the Department, Waigani, NCD

Dated this 10th day of November, 2014


Signed on behalf of the Independent State of Papua New Guinea by a delegate of the Minister.

Red circular stamp of Sanamo Group Limited with a star in the center and handwritten signature below it.

A Delegate of the Minister

ABBREVIATIONS

- C - Cancellation
- E - Easement
- F - Forfeiture
- L - Lien
- M - Mortgage
- O - Official Copy
- R - Resumption
- S - Surrender
- T - Transfer
- X - Caveat
- Z - Miscellaneous
- CE - Correction of Error
- CN - Change of Name
- CO - Court Order
- DM - Discharge of Name
- ND - Notice of Death
- SL - Lease/Sublease
- TA - Transmission Application
- WE - Writ of Execution
- WX - Withdrawal of Caveat
- CSS - Cancellation of Subject to Survey

TYPE OF INSTRUMENT	JOURNAL No	DATE OF PRODUCTION	TIME OF PRODUCTION	PARTIES & PARTICULARS	REGISTERED/ DATED	DEP./REGISTRAR'S SIGNATURE
T	No..S.73111	08/02/2016	11.08 a.m.	to BRILLIANT ELEVATOR (PNG) LIMITED	10/02/2016	 <i>[Signature]</i>

OWNER'S COPY

DE/048/009



THE INDEPENDENT STATE OF PAPUA NEW GUINEA STATE LEASE

Registered in the Register of State Leases Volume 62 38 Deputy Registrar of Titles 3.11.2014

THE MINISTER ON BEHALF OF THE INDEPENDENT STATE OF PAPUA NEW GUINEA GRANTS TO THE LESSEE:

SANAMO GROUP LIMITED

A State lease under Section 92 of the Land Act 1996 for a period of 98 Years 268 Days from 24/08/2013 ("the commencement date") to 06/05/2112 for RESIDENCE purposes of the land referred to in the Schedule and/or as shown coloured yellow on the annexed plan.

THE LESSEE and his successors in title shall perform or observe the Covenant, Conditions and Reservations set out in the Land Act 1996, Land Regulations and those set out below;

- (a) The Lease shall be used bona fide for a Residence (High Covenant) purpose;
(b) Rent shall be paid at the rate of Six Hundred and Seventy Five Kina (K675.00) being one percentum (1%) per annum of the unimproved value of land for the first ten (10) years of the lease...
(c) Improvements being buildings for Residence (High Covenant) purpose to a minimum value of Two Hundred Thousand Kina (K200, 000.00) shall be erected on the land within five (5) years...
(d) Provision of any necessary easements for electricity, water, power, telecommunication, drainage and sewerage reticulation.

"SCHEDULE"

All that piece of land known as Allotment/Portion 09 Section/Milinch 48 Town/Fourmil BOMANA in NATIONAL CAPITAL DISTRICT Province containing an area of 0.0353 hectares or thereabout, as delineated on registered survey plan (class URBAN ONE (1) catalogued NO 49/3217 in the Department, Waiyapi, NCD

Dated this 20th day of OCTOBER, 2014


Signed on behalf of the Independent State of Papua New Guinea by a delegate of the Minister.



Signature of the Delegate of the Minister

ABBREVIATIONS

- C - Cancellation
- E - Essement
- F - Forfeiture
- L - Lien
- M - Mortgage
- O - Official Copy
- R - Resumption
- S - Surrender
- T - Transfer
- X - Caveat
- Z - Miscellaneous
- CE - Correction of Error
- CN - Change of Name
- CO - Court Order
- DM - Discharge of Name
- ND - Notice of Death
- SL - Lease/Sublease
- TA - Transmission Application
- WE - Writ of Execution
- WX - Withdrawal of Caveat
- CSS - Cancellation of Subject to Survey

TYPE OF INSTRUMENT	JOURNAL No	DATE OF PRODUCTION	TIME OF PRODUCTION	PARTIES & PARTICULARS	REGISTERED DATED REG./REGISTRAR'S SIGNATURE
T	No.S.73112	08/02/2016	11.10 a.m.	to BRILLIANT ELEVATOR (PNG) LIMITED	10/02/2016  [Signature]

OWNER'S COPY



DE/048/010

THE INDEPENDENT STATE OF PAPUA NEW GUINEA STATE LEASE

Registered in the Register of State Leases Volume 62 Page 122 REGISTRAR OF TITLES Deputy Registrar of Titles 01/12/2014 PAPUA NEW GUINEA

THE MINISTER ON BEHALF OF THE INDEPENDENT STATE OF PAPUA NEW GUINEA GRANTS TO THE LESSEE:

SANAMO GROUP LIMITED

A State lease under Section 92 of the Land Act 1996 for a period of 98 Years 268 Days from 24/08/2013 ("the commencement date") to 06/05/2112 for RESIDENCE purposes of the land referred to in the Schedule and/or as shown coloured yellow on the annexed plan.

THE LESSEE and his successors in title shall perform or observe the Covenant, Conditions and Reservations set out in the Land Act 1996, Land Regulations and those set out below;

- (a) The Lease shall be used bona fide for a Residence (High Covenant) purpose;
(b) Rent shall be paid at the rate of Seven Hundred and Fifty Kina (K750.00) being one per centum (1%) per annum of the unimproved value of land for the first ten (10) years of the lease...
(c) Improvements being buildings for Residence (High Covenant) purpose to a minimum value of Two Hundred Thousand Kina (K200,000.00) shall be erected on the land within five (5) years from the date of registration of Transfer of lease or Title to Purchaser from Sanamo Group Limited...
(d) Provision of any necessary easements for electricity, water, power, telecommunication, drainage and sewerage reticulation.

"SCHEDULE"

All that piece of land known as Allotment/Portion 10 Section/Milinch 48 Town/Fourmil BOMANA in NATIONAL CAPITAL DISTRICT Province containing an area of 0.0463 hectares or thereabout as delineated on registered survey plan (class URBAN ONE (1)) catalogued NO. 49/3217 in the Department, Waigani, NCD

Dated this 10th day of November 2014


Signed on behalf of the Independent State of Papua New Guinea by a delegate of the Minister.



A Delegate of the Minister

ABBREVIATIONS

- C - Cancellation
- E - Easement
- F - Forfeiture
- L - Lien
- M - Mortgage
- O - Official Copy
- R - Resumption
- S - Surrender
- T - Transfer
- X - Caveat
- Z - Miscellaneous
- CE - Correction of Error
- CN - Change of Name
- CO - Court Order
- DM - Discharge of Name
- ND - Notice of Death
- SL - Lease/Sublease
- TA - Transmission Application
- WE - Writ of Execution
- WX - Withdrawal of Caveat
- CSS - Cancellation of Subject to Survey

TYPE OF INSTRUMENT	JOURNAL No	DATE OF PRODUCTION	TIME OF PRODUCTION	PARTIES & PARTICULARS	REGISTERED/ DATED	DEP/REGISTRARS SIGNATURE
T	No. S. 73113	08/02/2016	11.12 a.m.	to BRILLIANT ELEVATOR (PNG) LIMITED	10/02/2016	

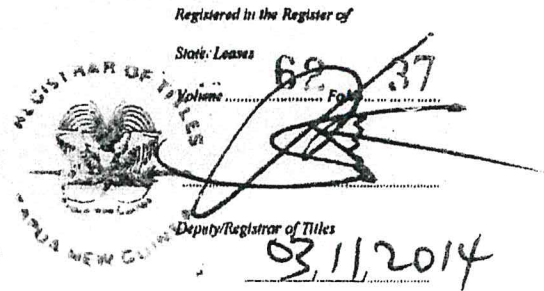
OFFICIAL COPY

OWNER'S COPY

DE/048/012



THE INDEPENDENT STATE OF PAPUA NEW GUINEA STATE LEASE



THE MINISTER ON BEHALF OF THE INDEPENDENT STATE OF PAPUA NEW GUINEA GRANTS TO THE LESSEE:

SANAMO GROUP LIMITED

A State lease under Section 92 of the Land Act 1996 for a period of 98 Years 268 Days from 24/08/2013 ("the commencement date") to 06/05/2112 for RESIDENCE purposes of the land referred to in the Schedule and/or as shown coloured yellow on the annexed plan.

THE LESSEE and his successors in title shall perform or observe the Covenant, Conditions and Reservations set out in the Land Act 1996, Land Regulations and those set out below;

- (a) The Lease shall be used bona fide for a Residence (High Covenant) purpose;
(b) Rent shall be paid at the rate of Six Hundred and Seventy Five Kina (K675.00) being one percentum (1%) per annum of the unimproved value of land for the first ten (10) years of the lease...
(c) Improvements being buildings for Residence (High Covenant) purpose to a minimum value of Two Hundred Thousand Kina (K200,000.00) shall be erected on the land within five (5) years from the date of registration of Transfer of lease or Title to Purchaser from Sanamo Group Limited...
(d) Provision of any necessary easements for electricity, water, power, telecommunication, drainage and sewerage reticulation.

"SCHEDULE"

All that piece of land known as Allotment/Portion 11 Section/Milinch 48 Town/Fourmil BOMANA in NATIONAL CAPITAL DISTRICT Province containing an area of 0.0353 hectares or thereabout, as delineated on registered survey plan (class URBAN ONE (1) catalogued NO. 49/3217 in the Department, Waigani, NCD



Handwritten signatures and initials at the bottom of the page.

ABBREVIATIONS

- C - Cancellation
- E - Easement
- F - Forfeiture
- L - Lien
- M - Mortgage
- O - Official Copy
- R - Resumption
- S - Surrender
- T - Transfer
- X - Caveat

- Z - Miscellaneous
- CE - Correction of Error
- CN - Change of Name
- CO - Court Order
- DM - Discharge of Name

- ND - Notice of Death
- SL - Lease/Sublease
- TA - Transmission Application
- WE - Writ of Execution
- WX - Withdrawal of Caveat
- CSS - Cancellation of Subject to Survey

TYPE OF INSTRUMENT	JOURNAL No	DATE OF PRODUCTION	TIME OF PRODUCTION	PARTIES & PARTICULARS	REGISTERED/ DATED	REGISTRAR'S SIGNATURE
0	No. S. 75896	06/12/2016	9:14 am	THIS OFFICIAL COPY of State Lease Volume 62 Folio 37 is issued pursuant to Section 162 of the Land Registration Act Chapter 191, it having been shown to my satisfaction that the registered proprietor's copy of the said Lease has been lost.	06/12/2016	
T	S. 77042	20/04/2017	9:12 a.m.	to BRILLIANT ELEVATOR (PNG) LIMITED.	20/04/2017	

OWNER'S COPY



DE/048/012

THE INDEPENDENT STATE OF PAPUA NEW GUINEA STATE LEASE

Registered in the Register of State Leases Volume 62 Folio 38 Deputy Registrar of Titles 03/11/2014

THE MINISTER ON BEHALF OF THE INDEPENDENT STATE OF PAPUA NEW GUINEA GRANTS TO THE LESSEE:

SANAMO GROUP LIMITED

A State lease under Section 92 of the Land Act 1996 for a period of 98 Years 268 Days from 24/08/2013 ("the commencement date") to 06/05/2112 for RESIDENCE purposes of the land referred to in the Schedule and/or as shown coloured yellow on the annexed plan.

THE LESSEE and his successors in title shall perform or observe the Covenant, Conditions and Reservations set out in the Land Act 1996, Land Regulations and those set out below;

- (a) The Lease shall be used bona fide for a Residence (High Covenant) purpose;
(b) Rent shall be paid at the rate of Six Hundred and Seventy Five Kina (K675.00) being one percentum (1%) per annum of the unimproved value of land for the first ten (10) years of the lease...
(c) Improvements being buildings for Residence (High Covenant) purpose to a minimum value of Two Hundred Thousand Kina (K200,000.00) shall be erected on the land within five (5) years...
(d) Provision of any necessary easements for electricity, water, power, telecommunication, drainage and sewerage reticulation.

"SCHEDULE"

All that piece of land known as Allotment/Portion 12 Section/Milinch 48 Town/Fourmil BOMANA in NATIONAL CAPITAL DISTRICT Province containing an area of 0.0353 hectares or thereabout as delineated on registered survey plan (class URBAN ONE (1) catalogued NO. 49/3217 in the Department, Waigani, NCD

Dated this 20th day of OCTOBER, 2014


Signed on behalf of the Independent State of Papua New Guinea by a delegate of the Minister.

Red circular stamp of Sanamo Group Limited and signature of the delegate of the Minister.

A Delegate of the Minister

ABBREVIATIONS

- C - Cancellation
- E - Easement
- F - Forfeiture
- L - Lien
- M - Mortgage
- O - Official Copy
- R - Resumption
- S - Surrender
- T - Transfer
- X - Caveat
- Z - Miscellaneous
- CE - Correction of Error
- CN - Change of Name
- CO - Court Order
- DM - Discharge of Name
- ND - Notice of Death
- SL - Lease/Sublease
- TA - Transmission Application
- WE - Writ of Execution
- WX - Withdrawal of Caveat
- CSS - Cancellation of Subject to Survey

TYPE OF INSTRUMENT	JOURNAL No	DATE OF PRODUCTION	TIME OF PRODUCTION	PARTIES & PARTICULARS	REGISTERED DATED	DEP REGISTRAR'S SIGNATURE
T	No. S. 73114	08/02/2016	11.14 a.m.	to BRILLIANT ELEVATOR (PNG) LIMITED	10/02/2016	

OWNER'S COPY



DE/048/013

THE INDEPENDENT STATE OF PAPUA NEW GUINEA STATE LEASE

Registered in the Register of State Leases Volume 62 Folio 39 Deputy-Registrar of Titles 03/11/2014

THE MINISTER ON BEHALF OF THE INDEPENDENT STATE OF PAPUA NEW GUINEA GRANTS TO THE LESSEE:

SANAMO GROUP LIMITED

A State lease under Section 92 of the Land Act 1996 for a period of 98 Years 268 Days from 24/08/2013 ("the commencement date") to 06/05/2112 for RESIDENCE purposes of the land referred to in the Schedule and/or as shown coloured yellow on the annexed plan.

THE LESSEE and his successors in title shall perform or observe the Covenant, Conditions and Reservations set out in the Land Act 1996, Land Regulations and those set out below;

- (a) The Lease shall be used bona fide for a Residence (High Covenant) purpose;
(b) Rent shall be paid at the rate of Six Hundred and Seventy Five Kina (K675.00) being one percentum (1%) per annum of the unimproved value of land for the first ten (10) years of the lease...
(c) Improvements being buildings for Residence (High Covenant) purpose to a minimum value of Two Hundred Thousand Kina (K200, 000.00) shall be erected on the land within five (5) years...
(d) Provision of any necessary easements for electricity, water, power, telecommunication, drainage and sewerage reticulation.

"SCHEDULE"

All that piece of land known as Allotment/Portion 13 Section/Milinch 48 Town/Fourmil BOMANA in NATIONAL CAPITAL DISTRICT Province containing an area of 0.0353 hectares or thereabout, as delineated on registered survey plan (class URBAN ONE (1) catalogued NO. 49/3217 in the Department, Wargani, NCD

Dated this 20th day of OCTOBER, 2014

Signed on behalf of the Independent State of Papua New Guinea by a delegate of the Minister.



Handwritten signature of the delegate of the Minister

A Delegate of the Minister

OWNER'S COPY



DE/048/014

THE INDEPENDENT STATE OF PAPUA NEW GUINEA STATE LEASE

Registered in the Register of State Leases Volume 62 Page 10 Deputy Registrar of Titles 03.11.2014

THE MINISTER ON BEHALF OF THE INDEPENDENT STATE OF PAPUA NEW GUINEA GRANTS TO THE LESSEE:

SANAMO GROUP LIMITED

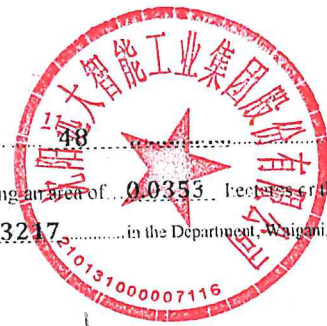
A State lease under Section 92 of the Land Act 1996 for a period of 98 Years 268 Days from 24/08/2013 ("the commencement date") to 06/05/2112 for RESIDENCE purposes of the land referred to in the Schedule and/or as shown coloured yellow on the annexed plan.

THE LESSEE and his successors in title shall perform or observe the Covenant, Conditions and Reservations set out in the Land Act 1996, Land Regulations and those set out below;

- (a) The Lease shall be used bona fide for a Residence (High Covenant) purpose;
(b) Rent shall be paid at the rate of Six Hundred and Seventy Five Kina (K675.00) being one percentum (1%) per annum of the unimproved value of land for the first ten (10) years of the lease...
(c) Improvements being buildings for Residence (High Covenant) purpose to a minimum value of Two Hundred Thousand Kina (K200,000.00) shall be erected on the land within five (5) years...
(d) Provision of any necessary easements for electricity, water, power, telecommunication, drainage and sewerage reticulation.

"SCHEDULE"

All that piece of land known as Allotment/Portion 14 Section/Milinch 48 Town/Fourmil BOMANA in NATIONAL CAPITAL DISTRICT Province containing an area of 0.0353 Hectares or thereabout, as delineated on registered survey plan (class URBAN ONE (1)) catalogued NC 49/3217 in the Department, Waiyapi, NCD




Dated this 24th day of OCTOBER 2014

Signed on behalf of the Independent State of Papua New Guinea by a delegate of the Minister.

A Delegate of the Minister

ABBREVIATIONS

- C - Cancellation
- E - Easement
- F - Foreiture
- L - Lien
- M - Mortgage
- O - Official Copy
- R - Resumption
- S - Surrender
- T - Transfer
- X - Caveat
- Z - Miscellaneous
- CE - Correction of Error
- CN - Change of Name
- CO - Court Order
- DM - Discharge of Name
- ND - Notice of Death
- SL - Lease/Sublease
- T/A - Transmission Application
- WE - Writ of Execution
- WX - Withdrawal of Caveat
- CSS - Cancellation of Subject to Survey

TYPE OF INSTRUMENT	JOURNAL No	DATE OF PRODUCTION	TIME OF PRODUCTION	PARTIES & PARTICULARS	REGISTERED DATED	DEPT REGISTRARS SIGNATURE
T	No. S. 73116	08/02/2016	11.18 a.m.	to BRILLIANT ELEVATOR (PNG) LIMITED	10/02/2016	

OWNER'S COPY



DE/048/015

THE INDEPENDENT STATE OF PAPUA NEW GUINEA STATE LEASE

Registered in the Register of State Leases Volume 62 41 Deputy Registrar of Titles 03/11/2014

THE MINISTER ON BEHALF OF THE INDEPENDENT STATE OF PAPUA NEW GUINEA GRANTS TO THE LESSEE:

SANAMO GROUP LIMITED

A State lease under Section 92 of the Land Act 1996 for a period of 98 Years 268 Days from 24/08/2013 ("the commencement date") to 06/05/2112 for RESIDENCE purposes of the land referred to in the Schedule and/or as shown coloured yellow on the annexed plan.

THE LESSEE and his successors in title shall perform or observe the Covenant, Conditions and Reservations set out in the Land Act 1996, Land Regulations and those set out below:

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(c) Improvements being buildings for Residence (High Covenant) purpose to a minimum value of Two Hundred Thousand Kina (K200, 000.00) shall be erected on the land within five (5) years...
(d) Provision of any necessary easements for electricity, water, power, telecommunication, drainage and sewerage reticulation.

"SCHEDULE"

All that piece of land known as Allotment/Portion 15 Section/Mifinch Town/Municipality BOMANA in NATIONAL CAPITAL DISTRICT Province containing an area of 0.0463 hectares of thereabout, as delineated on registered survey plan (class URBAN ONE (1)) catalogued NO. 49/3217 in the Department, Warami, NCD



Dated this 20th day of October 2014

Signed on behalf of the Independent State of Papua New Guinea by a delegate of the Minister.

Signature of the Minister and title A Delegate of the Minister

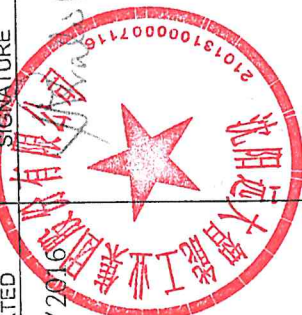
ABBREVIATIONS

C - Cancellation
 E - Easement
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 CE - Correction of Error
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ND - Notice of Death
 SL - Lease/Sublease
 TA - Transmission Application
 WE - Writ of Execution
 WX - Withdrawal of Caveat
 CSS - Cancellation of Subject to Survey

TYPE OF INSTRUMENT	JOURNAL No	DATE OF PRODUCTION	TIME OF PRODUCTION	PARTIES & PARTICULARS	REGISTERED/ DATED	DEP/REGISTRAR'S SIGNATURE
T	No.S.73117	08/02/2016	11.20 a.m.	to BRILLIANT ELEVATOR (PNG) LIMITED	10/02/2016	

OWNER'S COPY



DE/048/016

THE INDEPENDENT STATE OF PAPUA NEW GUINEA STATE LEASE

Registered in the Register of State Leases Volume 62 Page 12 Deputy Registrar of Titles 03/11/2014

THE MINISTER ON BEHALF OF THE INDEPENDENT STATE OF PAPUA NEW GUINEA GRANTS TO THE LESSEE:

SANAMO GROUP LIMITED

A State lease under Section 92 of the Land Act 1996 for a period of 98 Years 268 Days from 24/08/2013 ("the commencement date") to 06/05/2112 for RESIDENCE purposes of the land referred to in the Schedule and/or as shown coloured yellow on the annexed plan.

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- (a) The Lease shall be used bona fide for a Residence (High Covenant) purpose;
(b) Rent shall be paid at the rate of Six Hundred and Seventy Five Kina (K675.00) being one percentum (1%) per annum of the unimproved value of land for the first ten (10) years of the lease...
(c) Improvements being buildings for Residence (High Covenant) purpose to a minimum value of Two Hundred Thousand Kina (K200,000.00) shall be erected on the land within five (5) years from the date of registration of Transfer of lease or Title to Purchaser from Sanamo Group Limited...
(d) Provision of any necessary easements for electricity, water, power, telecommunication, drainage and sewerage reticulation.

"SCHEDULE"

All that piece of land known as Allotment/Portion 16 Section/Milneba 48 Town/Fourmil BOMANA in NATIONAL CAPITAL DISTRICT Province containing an area of 0.0353 hectares or thereabout as delineated on registered survey plan (class URBAN ONE (1)) catalogued NO 49/3217 in the Department, Waigani, NCD



Date of this 20th day of OCTOBER, 2014


Signed on behalf of the Independent State of Papua New Guinea by a delegate of the Minister.

Signature of the Minister

A Delegate of the Minister

ABBREVIATIONS

- C - Cancellation
- E - Easement
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- WE - Writ of Execution
- WX - Withdrawal of Caveat
- CSS - Cancellation of Subject to Survey

TYPE OF INSTRUMENT	JOURNAL No	DATE OF PRODUCTION	TIME OF PRODUCTION	PARTIES & PARTICULARS	REGISTERED/ DATED	DEP./REGISTRAR'S SIGNATURE
T	No.S.73118	08/02/2016	11.22 a.m.	to BRILLIANT ELEVATOR (PNG) LIMITED	10/02/2016	

OWNER'S COPY



DE/048/017

THE INDEPENDENT STATE OF PAPUA NEW GUINEA STATE LEASE

Registered in the Register of State Leases Volume 62 Page 43 Deputy Registrar of Titles 03.11.2014

THE MINISTER ON BEHALF OF THE INDEPENDENT STATE OF PAPUA NEW GUINEA GRANTS TO THE LESSEE:

SANAMO GROUP LIMITED

A State lease under Section 92 of the Land Act 1996 for a period of 98 Years 268 Days from 24/08/2013 ("the commencement date") to 06/05/2112 for RESIDENCE purposes of the land referred to in the Schedule and/or as shown coloured yellow on the annexed plan.

THE LESSEE and his successors in title shall perform or observe the Covenant, Conditions and Reservations set out in the Land Act 1996, Land Regulations and those set out below;

- (a) The Lease shall be used bona fide for a Residence (High Covenant) purpose;
(b) Rent shall be paid at the rate of Six Hundred and Seventy Five Kina (K675.00) being one percentum (1%) per annum of the unimproved value of land for the first ten (10) years of the lease...
(c) Improvements being buildings for Residence (High Covenant) purpose to a minimum value of Two Hundred Thousand Kina (K200,000.00) shall be erected on the land within five (5) years...
(d) Provision of any necessary easements for electricity, water, power, telecommunication, drainage and sewerage reticulation.

"SCHEDULE"

All that piece of land known as Allotment/Portion 17 Section/Milinch 48 Town/Fourmil BOMANA in NATIONAL CAPITAL DISTRICT Province containing an area of 0.0353 hectares or thereabout, as delineated on registered survey plan (class URBAN ONE (1)) catalogued NO. 49/3217, 1,000 in the Department, Waigani, NCD

Dated this 20th day of OCTOBER, 2014

Signed on behalf of the Independent State of Papua New Guinea by a delegate of the Minister.



Signature of the Delegate of the Minister


A Delegate of the Minister

ABBREVIATIONS

- C - Cancellation
- E - Easement
- F - Forefeiture
- L - Lien
- M - Mortgage
- O - Official Copy
- R - Resumption
- S - Surrender
- T - Transfer
- X - Caveat

- Z - Miscellaneous
- CE - Correction of Error
- CN - Change of Name
- CO - Court Order
- DM - Discharge of Name

- ND - Notice of Death
- SL - Lease/Sublease
- TA - Transmission Application
- WE - Writ of Execution
- WX - Withdrawal of Caveat
- CSS - Cancellation of Subject to Survey

TYPE OF INSTRUMENT	JOURNAL No	DATE OF PRODUCTION	TIME OF PRODUCTION	PARTIES & PARTICULARS	REGISTERED DATE	DEP./REGISTRARS SIGNATURE
T	NO.S. 73119	08/02/2016	11.24 a.m.	to BRILLIANT ELEVATOR (PNG) LIMITED	08/02/2016	

OWNER'S COPY



DE/048/018

THE INDEPENDENT STATE OF PAPUA NEW GUINEA STATE LEASE

Registered in the Register of State Leases Volume 62 folio 44 Deputy Registrar of Titles 03/11/2014

THE MINISTER ON BEHALF OF THE INDEPENDENT STATE OF PAPUA NEW GUINEA GRANTS TO THE LESSEE:

SANAMO GROUP LIMITED

A State lease under Section 92 of the Land Act 1996 for a period of 98 Years 268 Days from 24/08/2013 ("the commencement date") to 06/05/2112 for RESIDENCE purposes of the land referred to in the Schedule and/or as shown coloured yellow on the annexed plan.

THE LESSEE and his successors in title shall perform or observe the Covenant, Conditions and Reservations set out in the Land Act 1996, Land Regulations and those set out below;

- (a) The Lease shall be used bona fide for a Residence (High Covenant) purpose;
(b) Rent shall be paid at the rate of Seven Hundred and Fifty Kina (K750.00) being one percentum (1%) per annum of the unimproved value of land for the first ten (10) years of the lease...
(c) Improvements being buildings for Residence (High Covenant) purpose to a minimum value of Two Hundred Thousand Kina (K200,000.00) shall be erected on the land within five (5) years from the date of registration of Transfer of lease or Title to Purchaser from Sanamo Group Limited...
(d) Provision of any necessary easements for electricity, water, power, telecommunication, drainage and sewerage reticulation.



"SCHEDULE"

All that piece of land known as Allotment/Portion 18 Section/Milinch 48 Town/Fourmil BOMANA in NATIONAL CAPITAL DISTRICT Province containing an area of 0.0463 hectares or thereabout as delineated on registered survey plan (class URBAN ONE (1) catalogued NO. 49/3217 in the Department, Waigani, NCD

Dated this 20th day of OCTOBER, 2014

Signed on behalf of the Independent State of Papua New Guinea by a delegate of the Minister.

Signature of the Delegate of the Minister

ABBREVIATIONS

- C - Cancellation
- E - Easement
- F - Forfeiture
- L - Lien
- M - Mortgage

- O - Official Copy
- R - Resumption
- S - Surrender
- T - Transfer
- X - Caveat

- Z - Miscellaneous
- CE - Correction of Error
- CN - Change of Name
- CO - Court Order
- DM - Discharge of Name

- ND - Notice of Death
- SL - Lease/Sublease
- TA - Transmission Application
- WE - Writ of Execution
- WX - Withdrawal of Caveat
- CSS - Cancellation of Subject to Survey



TYPE OF INSTRUMENT	JOURNAL No	DATE OF PRODUCTION	TIME OF PRODUCTION	PARTIES & PARTICULARS	REGISTERED DATED	DEP./REGISTRARS SIGNATURE
T	No.S.73210	08/02/2016	11.26 a.m.	to BRILLIANT ELEVATOR (PNG) LIMITED	10/02/2016	<i>J. Bralor D.</i>

OWNER'S COPY



DE/048/019

THE INDEPENDENT STATE OF PAPUA NEW GUINEA STATE LEASE

Registered in the Register of State Leases Volume 62 45 Deputy Registrar of Titles 03.11.2014

THE MINISTER ON BEHALF OF THE INDEPENDENT STATE OF PAPUA NEW GUINEA GRANTS TO THE LESSEE:

SANAMO GROUP LIMITED

A State lease under Section 92 of the Land Act 1996 for a period of 98 Years 268 Days from 24/08/2013 ("the commencement date") to 06/05/2112 for RESIDENCE purposes of the land referred to in the Schedule and/or as shown coloured yellow on the annexed plan.

THE LESSEE and his successors in title shall perform or observe the Covenant, Conditions and Reservations set out in the Land Act 1996, Land Regulations and those set out below:

- (a) The Lease shall be used bona fide for a Residence (High Covenant) purpose;
(b) Rent shall be paid at the rate of Seven Hundred and Fifty Kina (K750.00) being one percentum (1%) per annum of the unimproved value of land for the first ten (10) years of the lease...
(c) Improvements being buildings for Residence (High Covenant) purpose to a minimum value of Two Hundred Thousand Kina (K200,000.00) shall be erected on the land within five (5) years from the date of registration of Transfer of lease or Title to Purchaser from Sanamo Group Limited...
(d) Provision of any necessary easements for electricity, water, power, telecommunication, drainage and sewerage reticulation.

"SCHEDULE"

All that piece of land known as Allotment/Portion 19 Section/Milinch 48 Town/Fourmil BOMANA in NATIONAL CAPITAL DISTRICT Province containing an area of 0.0463 hectares or thereabout, as delineated on registered survey plan (class URBAN ONE (1)) catalogued NO. 49/3217 in the Department, Wazani, NCD

Dated this 20th day of October 2014

Signed on behalf of the Independent State of Papua New Guinea by a delegate of the Minister.



Signature of the Delegate of the Minister

A Delegate of the Minister

OWNER'S COPY

DE/048/020



THE INDEPENDENT STATE OF PAPUA NEW GUINEA STATE LEASE

Registered in the Register of State Leases Volume 62 Page 46 Deputy Registrar of Titles 03.11.2014

THE MINISTER ON BEHALF OF THE INDEPENDENT STATE OF PAPUA NEW GUINEA GRANTS TO THE LESSEE:

SANAMO GROUP LIMITED

A State lease under Section 92 of the Land Act 1996 for a period of 98 Years 268 Days from 24/08/2013 ("the commencement date") to 06/05/2112 for RESIDENCE purposes of the land referred to in the Schedule and/or as shown coloured yellow on the annexed plan.

THE LESSEE and his successors in title shall perform or observe the Covenant, Conditions and Reservations set out in the Land Act 1996, Land Regulations and those set out below;

- (a) The Lease shall be used bona fide for a Residence (High Covenant) purpose;
(b) Rent shall be paid at the rate of Six Hundred and Seventy Five Kina (K675.00) being one percentum (1%) per annum of the unimproved value of land for the first ten (10) years of the lease...
(c) Improvements being buildings for Residence (High Covenant) purpose to a minimum value of Two Hundred Thousand Kina (K200,000.00) shall be erected on the land within five (5) years from the date of registration of Transfer of lease or Title to Purchaser from Sanamo Group Limited...
(d) Provision of any necessary easements for electricity, water, power, telecommunication, drainage and sewerage reticulation.

"SCHEDULE"

All that piece of land known as Allotment/Portion 20 Section/Milinch 48 Town/Fourmil BOMANA in NATIONAL CAPITAL DISTRICT Province containing an area of 0.0353 hectares or thereabout, as delineated on registered survey plan (class URBAN ONE (1)) catalogued NO. 49/3217 in the Department, Wamami, NCD

Dated this 20th day of OCTOBER, 2014


Signed on behalf of the Independent State of Papua New Guinea by a delegate of the Minister.



A Delegate of the Minister

ABBREVIATIONS

- C - Cancellation
- E - Easement
- F - Forfeiture
- L - Lien
- M - Mortgage
- O - Official Copy
- R - Resumption
- S - Surrender
- T - Transfer
- X - Caveat
- Z - Miscellaneous
- CE - Correction of Error
- CN - Change of Name
- CO - Court Order
- DM - Discharge of Name
- ND - Notice of Death
- SL - Lease/Sublease
- TA - Transmission Application
- WE - Writ of Execution
- WX - Withdrawal of Caveat
- CSS - Cancellation of Subject to Survey

TYPE OF INSTRUMENT	JOURNAL No	DATE OF PRODUCTION	TIME OF PRODUCTION	PARTIES & PARTICULARS	REGISTERED/ DATED DEP/REGISTRAR'S SIGNATURE
T	No.S.73122	08/02/2016	11.30 a.m.	to BRILLIANT ELEVATOR (PNG) LIMITED	10/02/2016 

OWNER'S COPY



DE/048/021

THE INDEPENDENT STATE OF PAPUA NEW GUINEA STATE LEASE

Registered in the Register of State Leases Volume 62 folio 47 Deputy Registrar of Titles 03.11.2014

THE MINISTER ON BEHALF OF THE INDEPENDENT STATE OF PAPUA NEW GUINEA GRANTS TO THE LESSEE:

SANAMO GROUP LIMITED

A State lease under Section 92 of the Land Act 1996 for a period of 98 Years 268 Days from 24/08/2013 ("the commencement date") to 06/05/2112 for RESIDENCE purposes of the land referred to in the Schedule and/or as shown coloured yellow on the annexed plan.

THE LESSEE and his successors in title shall perform or observe the Covenant, Conditions and Reservations set out in the Land Act 1996, Land Regulations and those set out below;

- (a) The Lease shall be used bona fide for a Residence (High Covenant) purpose;
(b) Rent shall be paid at the rate of Six Hundred and Seventy Five Kina (K675.00) being one percentum (1%) per annum of the unimproved value of land for the first ten (10) years of the lease...
(c) Improvements being buildings for Residence (High Covenant) purpose to a minimum value of Two Hundred Thousand Kina (K200, 000.00) shall be erected on the land within five (5) years...
(d) Provision of any necessary easements for electricity, water, power, telecommunication, drainage and sewerage reticulation.

"SCHEDULE"

All that piece of land known as Allotment/Portion 21 Section/Milinch 48 Town/Fourmil BOMANA in NATIONAL CAPITAL DISTRICT Province containing an area of 0.0353 hectares... as delineated on registered survey plan (class URBAN ONE (1)) catalogued NO. 49/3217 in the Department, Waigani, NCD

Dated this 24 day of OCTOBER, 2014

Signed on behalf of the Independent State of Papua New Guinea by a delegate of the Minister.

Red circular stamp of Sanamo Group Limited and signature of the delegate of the Minister.

OWNER'S COPY



DE/048/022

THE INDEPENDENT STATE OF PAPUA NEW GUINEA STATE LEASE

Registered in the Register of State Leases Volume 02 Page 18 Deputy Registrar of Titles 03.11.2014

THE MINISTER ON BEHALF OF THE INDEPENDENT STATE OF PAPUA NEW GUINEA GRANTS TO THE LESSEE:

SANAMO GROUP LIMITED

A State lease under Section 92 of the Land Act 1996 for a period of 98 Years 268 Days from 24/08/2013 ("the commencement date") to 06/05/2112 for RESIDENCE purposes of the land referred to in the Schedule and/or as shown coloured yellow on the annexed plan.

THE LESSEE and his successors in title shall perform or observe the Covenant, Conditions and Reservations set out in the Land Act 1996, Land Regulations and those set out below:

- (a) The Lease shall be used bona fide for a Residence (High Covenant) purpose;
(b) Rent shall be paid at the rate of Seven Hundred and Fifty Kina (K750.00) being one percentum (1%) per annum of the unimproved value of land for the first ten (10) years of the lease...
(c) Improvements being buildings for Residence (High Covenant) purpose to a minimum value of Two Hundred Thousand Kina (K200,000.00) shall be erected on the land within five (5) years...
(d) Provision of any necessary easements for electricity, water, power, telecommunication, drainage and sewerage reticulation.

"SCHEDULE"

All that piece of land known as Allotment/Portion 22 Section/Milinch... Town/Fourmil BOMANA in NATIONAL CAPITAL DISTRICT... containing an area of 0.0463 hectares or thereabout, as delineated on registered survey plan (class URBAN ONE (1))... 49/3217 in the Department, Waigani, NCD

Dated this 20th day of OCTOBER 2011

Signed on behalf of the Independent State of Papua New Guinea by a delegate of the Minister.




Signature of the Delegate of the Minister

A Delegate of the Minister

ABBREVIATIONS

- C - Cancellation
- E - Easement
- F - Forfeiture
- L - Lien
- M - Mortgage
- O - Official Copy
- R - Resumption
- S - Surrender
- T - Transfer
- X - Caveat
- Z - Miscellaneous
- CE - Correction of Error
- CN - Change of Name
- CO - Court Order
- DM - Discharge of Name
- ND - Notice of Death
- SL - Lease/Sublease
- TA - Transmission Application
- WE - Writ of Execution
- WX - Withdrawal of Caveat
- CSS - Cancellation of Subject to Survey

TYPE OF INSTRUMENT	JOURNAL No	DATE OF PRODUCTION	TIME OF PRODUCTION	PARTIES & PARTICULARS	REGISTERED/ DATED DEP./REGISTRAR'S SIGNATURE
T	No.S.73124	08/02/2016	11.34 a.m.	to BRILLIANT ELEVATOR (PNG) LIMITED	10/02/2016 

OWNER'S COPY



DE/048/023

THE INDEPENDENT STATE OF PAPUA NEW GUINEA STATE LEASE

Registered in the Register of State Leases Volume 62 folio 49 Deputy Registrar of Titles 03/11/2014

THE MINISTER ON BEHALF OF THE INDEPENDENT STATE OF PAPUA NEW GUINEA GRANTS TO THE LESSEE:

SANAMO GROUP LIMITED

A State lease under Section 92 of the Land Act 1996 for a period of 98 Years 268 Days from 24/08/2013 ("the commencement date") to 06/05/2112 for RESIDENCE purposes of the land referred to in the Schedule and/or as shown coloured yellow on the annexed plan.

THE LESSEE and his successors in title shall perform or observe the Covenant, Conditions and Reservations set out in the Land Act 1996, Land Regulations and those set out below:

- (a) The Lease shall be used bona fide for a Residence (High Covenant) purpose;
(b) Rent shall be paid at the rate of Seven Hundred and Fifty Kina (K750.00) being one percentum (1%) per annum of the unimproved value of land for the first ten (10) years of the lease...
(c) Improvements being buildings for Residence (High Covenant) purpose to a minimum value of Two Hundred Thousand Kina (K200,000.00) shall be erected on the land within five (5) years from the date of registration of Transfer of lease or Title to Purchaser from Sanamo Group Limited...
(d) Provision of any necessary easements for electricity, water, power, telecommunication, drainage and sewerage reticulation.

"SCHEDULE"

All that piece of land known as Allotment/Portion 23 Section/Milneby 48 Town/Fourmil BOMANA in NATIONAL CAPITAL DISTRICT Province containing an area of 0.0463 hectares or thereabout, as delineated on registered survey plan (class URBAN ONE (1)) catalogued NO. 49/3217 in the Department, Waigani, NCD

Dated this 20th day of OCTOBER, 2014

Signed on behalf of the Independent State of Papua New Guinea by a delegate of the Minister.




Handwritten signature of the delegate of the Minister

A Delegate of the Minister

ABBREVIATIONS

- C - Cancellation
- E - Easement
- F - Forfeiture
- L - Lien
- M - Mortgage
- O - Official Copy
- R - Resumption
- S - Surrender
- T - Transfer
- X - Caveat
- Z - Miscellaneous
- CE - Correction of Error
- CN - Change of Name
- CO - Court Order
- DM - Discharge of Name

- iD - Notice of Death
- SL - Lease/Sublease
- TA - Transmission Application
- WE - Writ of Execution
- WX - Withdrawal of Caveat
- CSS - Cancellation of Subject to Survey

TYPE OF INSTRUMENT	JOURNAL No	DATE OF PRODUCTION	TIME OF PRODUCTION	PARTIES & PARTICULARS	REGISTERED/ DATED	DEP./REGISTRARS SIGNATURE
T	No.S.73125	08/02/2016	11.36 a.m.	to BRILLIANT ELEVATOR (PNC) LIMITED.	10/02/2016	

OWNER'S COPY



Registered in the Register of State Leases

Volume 82 Folio 50

Deputy Registrar of Titles

03.11.2014

DE/048/024

THE INDEPENDENT STATE OF PAPUA NEW GUINEA STATE LEASE

THE MINISTER ON BEHALF OF THE INDEPENDENT STATE OF PAPUA NEW GUINEA GRANTS TO THE LESSEE:

SANAMO GROUP LIMITED

A State lease under Section 92 of the Land Act 1996 for a period of 28 Years 268 Days from 24/08/2013 ("the commencement date") to 06/05/2112 for RESIDENCE purposes of the land referred to in the Schedule and/or as shown coloured yellow on the annexed plan.

THE LESSEE and his successors in title shall perform or observe the Covenant, Conditions and Reservations set out in the Land Act 1996, Land Regulations and those set out below;

- (a) The Lease shall be used bona fide for a Residence (High Covenant) purpose;
(b) Rent shall be paid at the rate of Six Hundred and Seventy Five Kina (K675.00) being one percentum (1%) per annum of the unimproved value of land for the first ten (10) years of the lease...
(c) Improvements being buildings for Residence (High Covenant) purpose to a minimum value of Two Hundred Thousand Kina (K200,000.00) shall be erected on the land within five (5) years...
(d) Provision of any necessary easements for electricity, water, power, telecommunication, drainage and sewerage reticulation.

"SCHEDULE"

All that piece of land known as A Portion/Portion 202 Section/Milinch 46 Town/Fourmil BOMANA in NATIONAL CAPITAL DISTRICT Province containing an area of 0.0353 hectares or thereabout, as delineated on registered survey plan (class URBAN ONE (1)) catalogue NO. 49/3217 in the Department Waigani, NCD

Dated this 20th day of OCTOBER, 2014

Signed on behalf of the Independent State of Papua New Guinea by a delegate of the Minister.



A Delegate of the Minister


ABBREVIATIONS

- C - Cancellation
- E - Easement
- F - Forefeiture
- L - Lien
- M - Mortgage

- O - Official Copy
- R - Resumption
- S - Surrender
- T - Transfer
- X - Caveat

- Z - Miscellaneous
- CE - Correction of Error
- CN - Change of Name
- CO - Court Order
- DM1 - Discharge of Name

- ND - Notice of Death
- SL - Lease/Sublease
- TA - Transmission Application
- WE - Writ of Execution
- WX - Withdrawal of Caveat
- CSS - Cancellation of Subject to Supply

TYPE OF INSTRUMENT	JOURNAL No	DATE OF PRODUCTION	TIME OF PRODUCTION	PARTIES & PARTICULARS	REGISTERED DATED	DEP/REGISTRARS SIGNATURE
T	S.77043	20/04/2017	9:30 a.m	to BRILLIANT ELEVATOR (PMS) LIMITED.	20/04/2017	

OWNER'S COPY



DE/048/025

THE INDEPENDENT STATE OF PAPUA NEW GUINEA STATE LEASE

Registered in the Register of State Leases Volume 62 Folio 51 Deputy Registrar of Titles 03/11/2014

THE MINISTER ON BEHALF OF THE INDEPENDENT STATE OF PAPUA NEW GUINEA GRANTS TO THE LESSEE:

SANAMO GROUP LIMITED

A State lease under Section 92 of the Land Act 1996 for a period of 98 Years 268 Days from 24/08/2013 ("the commencement date") to 06/05/2112 for RESIDENCE purposes of the land referred to in the Schedule and/or as shown coloured yellow on the annexed plan.

THE LESSEE and his successors in title shall perform or observe the Covenant, Conditions and Reservations set out in the Land Act 1996, Land Regulations and those set out below;

- (a) The Lease shall be used bona fide for a Residence (High Covenant) purpose;
(b) Rent shall be paid at the rate of Six Hundred and Seventy Five Kina (K675.00) being one percentum (1%) per annum of the unimproved value of land for the first ten (10) years of the lease...
(c) Improvements being buildings for Residence (High Covenant) purpose to a minimum value of Two Hundred Thousand Kina (K200, 000.00) shall be erected on the land within five (5) years from the date of registration of Transfer of lease or Title to Purchaser from Sanamo Group Limited...
(d) Provision of any necessary easements for electricity, water, power, telecommunication, drainage and sewerage reticulation.

"SCHEDULE"

All that piece of land known as Allotment/Portion 25 Section/Milinch 48 Town/Fourmil BOMANA in NATIONAL CAPITAL DISTRICT Province containing an area of 0.0353 hectares or thereabout, as delineated on registered survey plan (class URBAN ONE (1) catalogued NO. 49/3217 in the Department, Waigani, NCD

Dated this 20th day of OCTOBER, 2014

Signed on behalf of the Independent State of Papua New Guinea by a delegate of the Minister.




Handwritten signature of the delegate of the Minister

A Delegate of the Minister

ABBREVIATIONS

- C - Cancellation
- E - Easement
- F - Forefeiture
- L - Lien
- M - Mortgage
- O - Official Copy
- R - Resumption
- S - Surrender
- T - Transfer
- X - Caveat
- Z - Miscellaneous
- CE - Correction of Error
- CN - Change of Name
- CO - Court Order
- DM - Discharge of Name
- ND - Notice of Death
- SL - Lease/Sublease
- TA - Transmission Application
- WE - Writ of Execution
- WX - Withdrawal of Caveat
- CSS - Cancellation of Subject to Survey

TYPE OF INSTRUMENT	JOURNAL No	DATE OF PRODUCTION	TIME OF PRODUCTION	PARTIES & PARTICULARS	REGISTERED/ DATED DEP./REGISTRARS SIGNATURE
T	S.77044	20/04/2017	9:28 a.m	to BRILLIANT ELEVATOR (PNC) LIMITED.	20/042017 

OWNER'S COPY



DE/048/026

THE INDEPENDENT STATE OF PAPUA NEW GUINEA STATE LEASE

Registered in the Register of State Leases Volume 82 Folio 52 Deputy Registrar of Titles 03.11.2014

THE MINISTER ON BEHALF OF THE INDEPENDENT STATE OF PAPUA NEW GUINEA GRANTS TO THE LESSEE:

SANAMO GROUP LIMITED

A State lease under Section 92 of the Land Act 1996 for a period of 98 Years 268 Days from 24/08/2013 ("the commencement date") to 06/05/2112 for RESIDENCE purposes of the land referred to in the Schedule and/or as shown coloured yellow on the annexed plan.

THE LESSEE and his successors in title shall perform or observe the Covenant, Conditions and Reservations set out in the Land Act 1996, Land Regulations and those set out below;

- (a) The Lease shall be used bona fide for a Residence (High Covenant) purpose;
(b) Rent shall be paid at the rate of Seven Hundred and Fifty Kina (K750.00) being one percentum (1%) per annum of the unimproved value of land for the first ten (10) years of the lease...
(c) Improvements being buildings for Residence (High Covenant) purpose to a minimum value of Two Hundred Thousand Kina (K200, 000.00) shall be erected on the land within five (5) years...
(d) Provision of any necessary easements for electricity, water, power, telecommunication, drainage and sewerage reticulation.

"SCHEDULE"

All that piece of land known as Allotment/Portion 26 Section/Milinch 48 Town/Fourmil BOMANA in NATIONAL CAPITAL DISTRICT Province containing an area of 0.0463 hectares or thereabout, as delineated on registered survey plan (class URBAN ONE (1)) catalogued NO. 49/3217 in the Department, Waigani, NCD

Dated this 20th day of OCTOBER, 2014

Signed on behalf of the Independent State of Papua New Guinea by a delegate of the Minister.

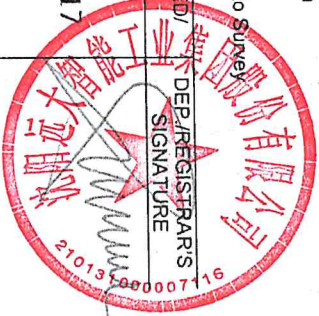


Signature of the Minister and title A Delegate of the Minister

ABBREVIATIONS

- C - Cancellation
- E - Easement
- F - Forefeiture
- L - Lien
- M - Mortgage
- O - Official Copy
- R - Resumption
- S - Surrender
- T - Transfer
- X - Caveat
- Z - Miscellaneous
- CE - Correction of Error
- CN - Change of Name
- CO - Court Order
- DM - Discharge of Name
- ND - Notice of Death
- SL - Lease/Sublease
- TA - Transmission Application
- WE - Writ of Execution
- WX - Withdrawal of Caveat
- CSS - Cancellation of Subject to Surrender

TYPE OF INSTRUMENT	JOURNAL No	DATE OF PRODUCTION	TIME OF PRODUCTION	PARTIES & PARTICULARS	REGISTERED/ DATED
T	S. 77045	20/04/2017	9:26 a.m	to BRILLIANT ELEVATOR (PMS) LIMITED.	20/04/2017



OWNER'S COPY



DE/048/027

THE INDEPENDENT STATE OF PAPUA NEW GUINEA STATE LEASE

Registered in the Register of State Leases Volume 62 Folio 53 Deputy Registrar of Titles 03/11/2014

THE MINISTER ON BEHALF OF THE INDEPENDENT STATE OF PAPUA NEW GUINEA GRANTS TO THE LESSEE:

SANAMO GROUP LIMITED

A State lease under Section 92 of the Land Act 1996 for a period of 98 Years 268 Days from 24/08/2013 ("the commencement date") to 06/05/2112 for RESIDENCE purposes of the land referred to in the Schedule and/or as shown coloured yellow on the annexed plan.

THE LESSEE and his successors in title shall perform or observe the Covenant, Conditions and Reservations set out in the Land Act 1996, Land Regulations and those set out below;

- (a) The Lease shall be used bona fide for a Residence (High Covenant) purpose;
(b) Rent shall be paid at the rate of Seven Hundred and Fifty Kina (K750.00) being one percentum (1%) per annum of the unimproved value of land for the first ten (10) years of the lease...
(c) Improvements being buildings for Residence (High Covenant) purpose to a minimum value of Two Hundred Thousand Kina (K200, 000.00) shall be erected on the land within five (5) years...
(d) Provision of any necessary easements for electricity, water, power, telecommunication, drainage and sewerage reticulation.

"SCHEDULE"

All that piece of land known as Allotment/Portion 27 Section/Milinch 48 Town/Fourmil BOMANA in NATIONAL CAPITAL DISTRICT Province containing an area of 0.0463 hectares or thereabout, as delineated on registered survey plan (class URBAN ONE (1) catalogued NO 49/3217 in the Department, Wabunan, NCD

Dated this 20th day of October, 2014

Signed on behalf of the Independent State of Papua New Guinea by a delegate of the Minister.



A Delegate of the Minister

ABBREVIATIONS

- C - Cancellation
- E - Easement
- F - Foreiture
- L - Lien
- M - Mortgage
- O - Official Copy
- R - Resumption
- S - Surrender
- T - Transfer
- X - Caveat

- Z - Miscellaneous
- CE - Correction of Error
- CN - Change of Name
- CO - Court Order
- DM - Discharge of Name

- ND - Notice of Death
- SL - Lease/Sublease
- TA - Transmission Application
- WE - Writ of Execution
- WX - Withdrawal of Caveat
- CSS - Cancellation of Subject to Survey

TYPE OF INSTRUMENT	JOURNAL No	DATE OF PRODUCTION	TIME OF PRODUCTION	PARTIES & PARTICULARS	REGISTERED/REGISTRAR'S DATED
T	S.77046	20/04/2017	9:24 a.m	to BRILLIANT EXHAUSTOR (PENG) LIMITED.	20/04/2017



OWNER'S COPY

DE/048/028



THE INDEPENDENT STATE OF PAPUA NEW GUINEA STATE LEASE

Registered in the Register of State Leases Volume 68 folio 54 Deputy Registrar of Titles 03/11/2014

THE MINISTER ON BEHALF OF THE INDEPENDENT STATE OF PAPUA NEW GUINEA GRANTS TO THE LESSEE:

SANAMO GROUP LIMITED

A State lease under Section 92 of the Land Act 1996 for a period of 98 Years 268 Days from 24/08/2013 ("the commencement date") to 06/05/2112 for RESIDENCE purposes of the land referred to in the Schedule and/or as shown coloured yellow on the annexed plan.

THE LESSEE and his successors in title shall perform or observe the Covenant, Conditions and Reservations set out in the Land Act 1996, Land Regulations and those set out below;

- (a) The Lease shall be used bona fide for a Residence (High Covenant) purpose;
(b) Rent shall be paid at the rate of Six Hundred and Sixty Five Kina (K675.00) being one percentum (1%) per annum of the unimproved value of land for the first ten (10) years of the lease...
(c) Improvements being buildings for Residence (High Covenant) purpose to a minimum value of Two Hundred Thousand Kina (K200, 000.00) shall be erected on the land within five (5) years from the date of registration of Transfer of lease or Title to Purchaser from Sanamo Group Limited...
(d) Provision of any necessary easements for electricity, water, power, telecommunication, drainage and sewerage reticulation.

"SCHEDULE"

All that piece of land known as Allotment/Portion 28 Section/Milinch 148 Town/Fourmil BOMANA in NATIONAL CAPITAL DISTRICT Province containing an area of 0.0352 hectares or thereabout, as delineated on registered survey plan (class URBAN ONE (1) catalogued NO. 49/3217 in the Department, Waigani, NCD

Dated this 20th day of OCTOBER, 2014

Signed on behalf of the Independent State of Papua New Guinea by a delegate of the Minister.




Signature of the Minister

A Delegate of the Minister

ABBREVIATIONS

- C - Cancellation
- E - Easement
- F - Forfeiture
- L - Lien
- M - Mortgage
- O - Official Copy
- R - Resumption
- S - Surrender
- T - Transfer
- X - Caveat
- Z - Miscellaneous
- CE - Correction of Error
- CN - Change of Name
- CO - Court Order
- DM - Discharge of Name
- ND - Notice of Death
- SL - Lease/Sublease
- TA - Transmission Application
- WE - Writ of Execution
- WX - Withdrawal of Caveat
- CSS - Cancellation of Subject to Survey

TYPE OF INSTRUMENT	JOURNAL No	DATE OF PRODUCTION	TIME OF PRODUCTION	PARTIES & PARTICULARS	REGISTERED DATED	DEP REGISTRAR'S SIGNATURE
T	S.77047	20/04/2017	9:22 a.m	to BRILLIANT ELEVATOR (PNC) LIMITED.	20/04/2017	

OWNER'S COPY



DE/048/029

THE INDEPENDENT STATE OF PAPUA NEW GUINEA STATE LEASE

Registered in the Register of State Leases Volume 62 Folio 55 Deputy Registrar of Titles 03/11/2014

THE MINISTER ON BEHALF OF THE INDEPENDENT STATE OF PAPUA NEW GUINEA GRANTS TO THE LESSEE:

SANAMO GROUP LIMITED

A State lease under Section 92 of the Land Act 1996 for a period of 98 Years 268 Days from 24/08/2013 ("the commencement date") to 06/05/2112 for RESIDENCE purposes of the land referred to in the Schedule and/or as shown coloured yellow on the annexed plan.

THE LESSEE and his successors in title shall perform or observe the Covenant, Conditions and Reservations set out in the Land Act 1996, Land Regulations and those set out below;

- (a) The Lease shall be used bona fide for a Residence (High Covenant) purpose;
(b) Rent shall be paid at the rate of Seven Hundred Kina (K700.00) being one per centum (1%) per annum of the unimproved value of land for the first ten (10) years of the lease...
(c) Improvements being buildings for Residence (High Covenant) purpose to a minimum value of Two Hundred Thousand Kina (K200, 000.00) shall be erected on the land within five (5) years...
(d) Provision of any necessary easements for electricity, water, power, telecommunication, drainage and sewerage reticulation.

"SCHEDULE"

All that piece of land known as Allotment/Portion 29 Section/Milinch 48 Town/Foamul BOMANA in NATIONAL CAPITAL DISTRICT Province containing an area of 0.0396 hectares or thereabout, as delineated on registered survey plan (class URBAN ONE (1)) catalogued NO. 49/3217 in the Department, Wauwani, NCD

Dated this 20th day of OCTOBER, 2014


Signed on behalf of the Independent State of Papua New Guinea by a delegate of the Minister.



Signature of the Delegate of the Minister

ABBREVIATIONS

- C - Cancellation
- E - Easement
- F - Forfeiture
- L - Lien
- M - Mortgage
- O - Official Copy
- R - Resumption
- S - Surrender
- T - Transfer
- X - Caveat
- Z - Miscellaneous
- CE - Correction of Error
- CN - Change of Name
- CO - Court Order
- DM - Discharge of Name
- ND - Notice of Death
- SL - Lease/Sublease
- T/A - Transmission Application
- WE - Writ of Execution
- WX - Withdrawal of Caveat
- CSS - Cancellation of Subject to Survey

TYPE OF INSTRUMENT	JOURNAL No	DATE OF PRODUCTION	TIME OF PRODUCTION	PARTIES & PARTICULARS	REGISTERED/ DATED DEP/REGISTRARS SIGNATURE
T	S.77048	20/04/2017	9:20 a.m	to BRILLIANT ELEVATOR (PMS) LIMITED.	20/04/2017 

OWNER'S COPY



DE/048/030

THE INDEPENDENT STATE OF PAPUA NEW GUINEA STATE LEASE

Registered in the Register of State Leases Volume 62 56 Deputy/Registrar of Titles 03.11.2014

THE MINISTER ON BEHALF OF THE INDEPENDENT STATE OF PAPUA NEW GUINEA GRANTS TO THE LESSEE:

SANAMO GROUP LIMITED

A State lease under Section 92 of the Land Act 1996 for a period of 98 Years 268 Days from 24/08/2013 ("the commencement date") to 06/05/2112 for RESIDENCE purposes of the land referred to in the Schedule and/or as shown coloured yellow on the annexed plan.

THE LESSEE and his successors in title shall perform or observe the Covenant, Conditions and Reservations set out in the Land Act 1996, Land Regulations and those set out below;

- (a) The Lease shall be used bona fide for a Residence (High Covenant) purpose;
(b) Rent shall be paid at the rate of Seven Hundred Kina (K700.00) being one per centum (1%) per annum of the unimproved value of land for the first ten (10) years of the lease...
(c) Improvements being buildings for Residence (High Covenant) purpose to a minimum value of Two Hundred Thousand Kina (K200, 000.00) shall be erected on the land within five (5) years...
(d) Provision of any necessary easements for electricity, water, power, telecommunication, drainage and sewerage reticulation.

"SCHEDULE"

All that piece of land known as Allotment/Portion 30 Section/Milinch 48 Town/Fourmil BOMANA in NATIONAL CAPITAL DISTRICT Province containing an area of 0.0408 hectares or thereabout as delineated on registered survey plan (class URBAN ONE (1) catalogued NO. 49/3217 in the Department, Waigani, NCD

Dated this 20th day of OCTOBER, 2014

Signed on behalf of the Independent State of Papua New Guinea by a delegate of the Minister.



Signature of the Delegate of the Minister


ABBREVIATIONS

C - Cancellation
 E - Easement
 F - Foreiture
 L - Lien
 M - Mortgage

O - Official Copy
 R - Resumption
 S - Surrender
 T - Transfer
 X - Caveat

Z - Miscellaneous
 CE - Correction of Error
 CN - Change of Name
 CO - Court Order
 DM - Discharge of Name

ND - Notice of Death
 SL - Lease/Sublease
 TA - Transmission Application
 WE - Writ of Execution
 WX - Withdrawal of Caveat
 CSS - Cancellation of Subject to Survey

TYPE OF INSTRUMENT	JOURNAL No	DATE OF PRODUCTION	TIME OF PRODUCTION	PARTIES & PARTICULARS	REGISTERED/ DATED	DEP./REGISTRARS SIGNATURE
T	S. 77049	20/04/2017	9:18 a.m	10 BRILLIANT ELEVATOR (PNC) LIMITED.	20/04/2017	

OWNER'S COPY



DE/048/031

THE INDEPENDENT STATE OF PAPUA NEW GUINEA STATE LEASE

Registered in the Register of State Leases Volume 62 folio 57 Deputy Registrar of Titles 03/11/2014

THE MINISTER ON BEHALF OF THE INDEPENDENT STATE OF PAPUA NEW GUINEA GRANTS TO THE LESSEE:

SANAMO GROUP LIMITED

A State lease under Section 92 of the Land Act 1996 for a period of 98 Years 268 Days from 24/08/2013 ("the commencement date") to 06/05/2112 for RESIDENCE purposes of the land referred to in the Schedule and/or as shown coloured yellow on the annexed plan.

THE LESSEE and his successors in title shall perform or observe the Covenant, Conditions and Reservations set out in the Land Act 1996, Land Regulations and those set out below:

- (a) The Lease shall be used bona fide for a Residence (High Covenant) purpose;
(b) Rent shall be paid at the rate of Seven Hundred Kina (K700.00) being one per centum (1%) per annum of the unimproved value of land for the first ten (10) years of the lease...
(c) Improvements being buildings for Residence (High Covenant) purpose to a minimum value of Two Hundred Thousand Kina (K200, 000.00) shall be erected on the land within five (5) years from the date of registration of Transfer of lease or Title to Purchaser from Sanamo Group Limited...
(d) Provision of any necessary easements for electricity, water, power, telecommunication, drainage and sewerage reticulation.

"SCHEDULE"

All that piece of land known as Allotment/Portion 31 Section/Milinch 48 Town/Fourmil BOMANA in NATIONAL CAPITAL DISTRICT Province containing an area of 0.0408 hectares thereabout, as delineated on registered survey plan (class URBAN ONE (1)) catalogued NO. 49/3217 in the Department, Waigani, NCD


Dated this 20th day of October, 2014

Signed on behalf of the Independent State of Papua New Guinea by a delegate of the Minister.

Red circular stamp of Sanamo Group Limited and signature of the delegate of the Minister.

ABBREVIATIONS

- C - Cancellation
- E - Easement
- F - Forfeiture
- L - Lien
- M - Mortgage
- O - Official Copy
- R - Resurription
- S - Surrender
- T - Transfer
- X - Caveat
- Z - Miscellaneous
- CE - Correction of Error
- CN - Change of Name
- CO - Court Order
- DM - Discharge of Name
- ND - Notice of Death
- SL - Lease/Sublease
- TA - Transmission Application
- WE - Writ of Execution
- WX - Withdrawal of Caveat
- CSS - Cancellation of Subject to Survey

TYPE OF INSTRUMENT	JOURNAL No	DATE OF PRODUCTION	TIME OF PRODUCTION	PARTIES & PARTICULARS	REGISTERED BY DATE DEP. REGISTRAR'S SIGNATURE
T	S. 77050	20/04/2017	9:16 a,m	to BRILLIANT ELEVATOR (PMS) LIMITED.	 20/04/2017

OWNER'S COPY



DE/048/032

THE INDEPENDENT STATE OF PAPUA NEW GUINEA STATE LEASE

Registered in the Register of

State Leases

62 58

Volume

Folio

Deputy Registrar of Titles

03/11/2014

THE MINISTER ON BEHALF OF THE INDEPENDENT STATE OF PAPUA NEW GUINEA GRANTS TO THE LESSEE:

SANAMO GROUP LIMITED

A State lease under Section 92 of the Land Act 1996 for a period 98 Years 268 Days from 24/08/2013 ("the commencement date") to 06/05/2112 for RESIDENCE purposes of the land referred to in the Schedule and/or as shown coloured yellow on the annexed plan.

THE LESSEE and his successors in title shall perform or observe the Covenant, Conditions and Reservations set out in the Land Act 1996, Land Regulations and those set out below;

- (a) The Lease shall be used bona fide for a Residence (High Covenant) purpose;
(b) Rent shall be paid at the rate of Seven Hundred Kina (K700.00) being one percentum (1%) per annum of the unimproved value of land for the first ten (10) years of the lease...
(c) Improvements being buildings for Residence (High Covenant) purpose to a minimum value of Two Hundred Thousand Kina (K200,000.00) shall be erected on the land within five (5) years...
(d) Provision of any necessary easements for electricity, water, power, telecommunication, drainage and sewerage reticulation.

"SCHEDULE"

All that piece of land known as Allotment/Portion 32 Section/Milinch 11 48 Town/Furm 1 BOMANA in NATIONAL CAPITAL DISTRICT Province containing an area of 0.0396 hectares or thereabout, as delineated on registered survey plan (class URBAN ONE (1) catalogued NO. 49/3217 in the Department, Waigani, NCD

Dated this 20th day of October, 2014

Signed on behalf of the Independent State of Papua New Guinea by a delegate of the Minister.



Handwritten signature of the delegate

A Delegate of the Minister



ABBREVIATIONS

C - Cancellation
 E - Easement
 F - Forefeiture
 L - Lien
 M - Mortgage

O - Official Copy
 R - Resumption
 S - Surrender
 T - Transfer
 X - Caveat

Z - Miscellaneous
 CE - Correction of Error
 CN - Change of Name
 CO - Court Order
 DM - Discharge of Name

ND - Notice of Death
 SL - Lease/Sulease
 TA - Transmission Application
 WE - Writ of Execution
 WX - Withdrawal of Caveat
 CSS - Cancellation of Subject to Survey

TYPE OF INSTRUMENT	JOURNAL No	DATE OF PRODUCTION	TIME OF PRODUCTION	PARTIES & PARTICULARS	REGISTERED/ DATED	DEP. REGISTRAR'S SIGNATURE
T	S. 77054	20/04/2017	9:14 a.m	TO REGISTRAR (REG) LIMITED.		

OWNER'S COPY



DE/042/057

THE INDEPENDENT STATE OF PAPUA NEW GUINEA STATE LEASE

Registered in the Register of State Leases Volume 62 Folio 63 Deputy-Registrar of Titles 07.11.2014

THE MINISTER ON BEHALF OF THE INDEPENDENT STATE OF PAPUA NEW GUINEA GRANTS TO THE LESSEE:

SANAMO GROUP LIMITED

A State lease under Section 92 of the Land Act 1996 for a period 98 Years 268 Days from 24/08/2013 ("the commencement date") to 06/05/2112 for RESIDENCE purposes of the land referred to in the Schedule and/or as shown coloured yellow on the annexed plan.

THE LESSEE and his successors in title shall perform or observe the Covenant, Conditions and Reservations set out in the Land Act 1996, Land Regulations and those set out below;

- (a) The Lease shall be used bona fide for a Residence (High Covenant) purpose;
(b) Rent shall be paid at the rate of Seven Hundred and Fifty Kina (K750.00) being one percentum (1%) per annum of the unimproved value of land for the first ten (10) years of the lease...
(c) Improvements being buildings for Residence (High Covenant) purpose to a minimum value of Two Hundred Thousand Kina (K200,000.00) shall be erected on the land within five (5) years...
(d) Provision of any necessary easements for electricity, water, power, telecommunication, drainage and sewerage reticulation.

"SCHEDULE"

All that piece of land known as Allotment/Portion 57 Section/Milinch 42 Town/Fourmil BOMANA in NATIONAL CAPITAL DISTRICT Province containing an area of 0.0453 hectares or thereabout, as delineated on registered survey plan (class URBAN ONE (1)) catalogued NO. 49/3217 in the Department, Waiyapi, NCD



Dated this 20th day of OCTOBER, 2014

Signed on behalf of the Independent State of Papua New Guinea by a delegate of the Minister.

Signature of the Delegate of the Minister

A Delegate of the Minister


ABBREVIATIONS

C - Cancellation
 E - Easement
 F - Forfeiture
 L - Lien
 M - Mortgage

O - Official Copy
 R - Resumption
 S - Surrender
 T - Transfer
 X - Caveat

Z - Miscellaneous
 CE - Correction of Error
 CN - Change of Name
 CO - Court Order
 DM - Discharge of Name

ND - Notice of Death
 SL - Lease/Sublease
 TA - Transmission Application
 WE - Writ of Execution
 WX - Withdrawal of Caveat
 CSS - Cancellation of Subject to Survey

TYPE OF INSTRUMENT	JOURNAL No	DATE OF PRODUCTION	TIME OF PRODUCTION	PARTIES & PARTICULARS	REGISTERED/ DATED	DEP/REGISTRAR'S SIGNATURE
T	S.77052	20/04/2017	9:32 a.m	to BRILLIANT ELEVATOR (PNG) LIMITED.	20/04/2017	



OWNER'S COPY

DE/042/058



THE INDEPENDENT STATE OF PAPUA NEW GUINEA STATE LEASE

Registered in the Register of

State Leases Volume 62 70



Deputy Registrar of Titles

07/11/2014

THE MINISTER ON BEHALF OF THE INDEPENDENT STATE OF PAPUA NEW GUINEA GRANTS TO THE LESSEE:

SANAMO GROUP LIMITED

A State lease under Section 92 of the Land Act 1996 for a period of 98 Years 268 Days from 24/08/2013 ("the commencement date") to 06/05/2112 for RESIDENCE purposes of the land referred to in the Schedule and/or as shown coloured yellow on the annexed plan.

THE LESSEE and his successors in title shall perform or observe the Covenant, Conditions and Reservations set out in the Land Act 1996, Land Regulations and those set out below;

- (a) The Lease shall be used bona fide for a Residence (High Covenant) purpose;
(b) Rent shall be paid at the rate of Seven Hundred and Twenty Five Kina (K725.00) being one percentum (1%) per annum of the unimproved value of land for the first ten (10) years of the lease...
(c) Improvements being buildings for Residence (High Covenant) purpose to a minimum value of Two Hundred Thousand Kina (K200,000.00) shall be erected on the land within five (5) years...
(d) Provision of any necessary easements for electricity, water, power, telecommunication, drainage and sewerage reticulation.

"SCHEDULE"

All that piece of land known as Allotment/Portion 58 Section/Milinch 42 Town/Fourmil BOMANA in NATIONAL CAPITAL DISTRICT Province containing an area of 0.0420 hectares or thereabout, as delineated on registered survey plan (class URBAN ONE (1)) catalogued NO. 49/3217 in the Department Wangan, NCD



Dated this 27th day of October 2014

Signed on behalf of the Independent State of Papua New Guinea by a delegate of the Minister.

[Signature] A Delegate of the Minister


ABBREVIATIONS

C - Cancellation
 E - Easement
 F - Forfeiture
 L - Lien
 M - Mortgage

O - Official Copy
 R - Resumption
 S - Surrender
 T - Transfer
 X - Caveat

Z - Miscellaneous
 CE - Correction of Error
 CN - Change of Name
 CO - Court Order
 DM - Discharge of Name

ND - Notice of Death
 SL - Lease/Sublease
 TA - Transmission Application
 WE - Writ of Execution
 WX - Withdrawal of Caveat
 CSS - Cancellation of Subject to Survey

TYPE OF INSTRUMENT	JOURNAL No	DATE OF PRODUCTION	TIME OF PRODUCTION	PARTIES & PARTICULARS	REGISTERED/ DATED	DEP/REGISTRAR'S SIGNATURE
T	S. 77053	20/04/2017	9:34 a.m	to BRILLIANT ELEVATOR (PNG) LIMITED.	20/04/2017	



OWNER'S COPY



DE/042/059

THE INDEPENDENT STATE OF PAPUA NEW GUINEA STATE LEASE

Registered in the Register of State Leases Volume 62 Folio 71 REGISTRAR OF TITLES Deputy Registrar of Titles 07.11.2014

THE MINISTER ON BEHALF OF THE INDEPENDENT STATE OF PAPUA NEW GUINEA GRANTS TO THE LESSEE:

SANAMO GROUP LIMITED

A State lease under Section 92 of the Land Act 1996 for a period of 98 Years 268 Days from 24/08/2013 ("the commencement date") to 06/05/2112 for RESIDENCE purposes of the land referred to in the Schedule and/or as shown coloured yellow on the annexed plan.

THE LESSEE and his successors in title shall perform or observe the Covenant, Conditions and Reservations set out in the Land Act 1996, Land Regulations and those set out below;

- (a) The Lease shall be used bona fide for a Residence (High Covenant) purpose;
(b) Rent shall be paid at the rate of Seven Hundred Kina (K700.00) being one per centum (1%) per annum of the unimproved value of land for the first ten (10) years of the lease...
(c) Improvements being buildings for Residence (High Covenant) purpose to a minimum value of Two Hundred Thousand Kina (K200, 000.00) shall be erected on the land within five (5) years...
(d) Provision of any necessary easements for electricity, water, power, telecommunication, drainage and sewerage reticulation.

"SCHEDULE"

All that piece of land known as Allotment/Portion 59 Section/Milinch 42 Town/Fourmil BOMANA in NATIONAL CAPITAL DISTRICT Province containing an area of 0.0406 hectares or thereabout as delineated on registered survey plan (class URBAN ONE (1) catalogued NO. 49/3217 in the Department, Waigani, NCD

Dated this 24th day of OCTOBER, 2014


Signed on behalf of the Independent State of Papua New Guinea by a delegate of the Minister.



Signature of the Delegate of the Minister

ABBREVIATIONS



- | | | |
|------------------|--------------------------|---|
| C - Cancellation | Z - Miscellaneous | ND - Notice of Death |
| E - Easement | CE - Correction of Error | SL - Lease/Sublease |
| F - Forfeiture | CN - Change of Name | TA - Transmission Application |
| L - Lien | CO - Court Order | WE - Writ of Execution |
| M - Mortgage | DM - Discharge of Name | WX - Withdrawal of Caveat |
| | | CSS - Cancellation of Subject to Survey |

TYPE OF INSTRUMENT	JOURNAL No	DATE OF PRODUCTION	TIME OF PRODUCTION	PARTIES & PARTICULARS	REGISTERED/ DATED	DEP/REGISTRAR'S SIGNATURE
T	S.77054	20/04/2017	9:36 a.m	to BRILLIANT ELEVATOR (PNG) LIMITED.	20/04/2017	



ABBREVIATIONS

- C - Cancellation
- E - Easement
- F - Foreiture
- L - Lien
- M - Mortgage
- O - Official Copy
- R - Resumption
- S - Surrender
- T - Transfer
- X - Caveat
- Z - Miscellaneous
- CE - Correction of Error
- CN - Change of Name
- CO - Court Order
- DM - Discharge of Name
- ND - Notice of Death
- SL - Lease/Sublease
- TA - Transmission Application
- WE - Writ of Execution
- WX - Withdrawal of Caveat
- CSS - Cancellation of Subject to Survey

TYPE OF INSTRUMENT	JOURNAL No	DATE OF PRODUCTION	TIME OF PRODUCTION	PARTIES & PARTICULARS	REGISTERED/ DATED	DEP./REGISTRAR'S SIGNATURE
T	S. 77055	20/04/2017	9:38 a.m	to BRILLIANT ELEVATOR (PNC) L1M01FED		

OWNER'S COPY

DE/042/061



THE INDEPENDENT STATE OF PAPUA NEW GUINEA STATE LEASE

Registered in the Register of State Leases Volume 62 Folio 73 Deputy Registrar of Titles 07.11.2014

THE MINISTER ON BEHALF OF THE INDEPENDENT STATE OF PAPUA NEW GUINEA GRANTS TO THE LESSEE:

SANAMO GROUP LIMITED

A State lease under Section 92 of the Land Act 1996 for a period of 98 Years 268 Days from 24/08/2013 ("the commencement date") to 06/05/2112 for RESIDENCE purposes of the land referred to in the Schedule and/or as shown coloured yellow on the annexed plan.

THE LESSEE and his successors in title shall perform or observe the Covenant, Conditions and Reservations set out in the Land Act 1996, Land Regulations and those set out below;

- (a) The Lease shall be used bona fide for a Residence (High Covenant) purpose;
(b) Rent shall be paid at the rate of Seven Hundred and Fifty Kina (K750.00) being one percentum (1%) per annum of the unimproved value of land for the first ten (10) years of the lease...
(c) Improvements being buildings for Residence (High Covenant) purpose to a minimum value of Two Hundred Thousand Kina (K200, 000.00) shall be erected on the land within five (5) years...
(d) Provision of any necessary easements for electricity, water, power, telecommunication, drainage and sewerage reticulation.

"SCHEDULE"

All that piece of land known as Allotment/Portion 61 Section/Milinch 42 Town/Fourmil BOMANA in NATIONAL CAPITAL DISTRICT Province containing an area of 0.0489 hectares or thereabout, as delineated on registered survey plan (class URBAN ONE (1) catalogued NO. 49/3217 in the Department, Waigani, NCD




Dated this 20th day of October, 2014

Signed on behalf of the Independent State of Papua New Guinea by a delegate of the Minister.

Signature of the Delegate of the Minister

ABBREVIATIONS

- C - Cancellation
- E - Easement
- F - Forefeiture
- L - Lien
- M - Mortgage
- O - Official Copy
- R - Resumption
- S - Surrender
- T - Transfer
- X - Caveat
- Z - Miscellaneous
- CE - Correction of Error
- CN - Change of Name
- CO - Court Order
- DM - Discharge of Name
- ND - Notice of Death
- SL - Lease/Sublease
- TA - Transmission Application
- WE - Writ of Execution
- WX - Withdrawal of Caveat
- CSS - Cancellation of Subject to Survey

TYPE OF INSTRUMENT	JOURNAL No	DATE OF PRODUCTION	TIME OF PRODUCTION	PARTIES & PARTICULARS	REGISTERED / RATED / DER/REGISTRAR'S SIGNATURE
T	S. 77056	20/04/2017	9:40 a.m	to BRILLIANT ELEVATOR (PNC) LIMITED.	 REGISTERED / RATED / DER/REGISTRAR'S SIGNATURE

OWNER'S COPY



DE/042/062

THE INDEPENDENT STATE OF PAPUA NEW GUINEA STATE LEASE

Registered in the Register of State Leases Volume 68 Folio 74 Deputy Registrar of Titles 07/11/2014

THE MINISTER ON BEHALF OF THE INDEPENDENT STATE OF PAPUA NEW GUINEA GRANTS TO THE LESSEE:

SANAMO GROUP LIMITED

A State lease under Section 92 of the Land Act 1996 for a period of 98 Years 268 Days from 24/08/2013 ("the commencement date") to 06/05/2112 for RESIDENCE purposes of the land referred to in the Schedule and/or as shown coloured yellow on the annexed plan.

THE LESSEE and his successors in title shall perform or observe the Covenant, Conditions and Reservations set out in the Land Act 1996, Land Regulations and those set out below;

- (a) The Lease shall be used bona fide for a Residence (High Covenant) purpose;
(b) Rent shall be paid at the rate of Seven Hundred Kina (K700.00) being one percentum (1%) per annum of the unimproved value of land for the first ten (10) years of the lease...
(c) Improvements being buildings for Residence (High Covenant) purpose to a minimum value of Two Hundred Thousand Kina (K200,000.00) shall be erected on the land within five (5) years from the date of registration of Transfer of lease or Title to Purchaser from Sanamo Group Limited...
(d) Provision of any necessary easements for electricity, water, power, telecommunication, drainage and sewerage reticulation.

"SCHEDULE"

All that piece of land known as Allotment/Portion 62 Section/Milinch 42 Town/Fourmil BOMANA in NATIONAL CAPITAL DISTRICT Province containing an area of 0.0374 hectares or thereabout, as delineated on registered survey plan (class URBAN ONE (1)) catalogued NO. 49/3217 in the Department, Waigani, NCD

Dated this 24th day of October 2014


Signed on behalf of the Independent State of Papua New Guinea by a delegate of the Minister.



Signature of the Delegate of the Minister

ABBREVIATIONS

- C - Cancellation
- E - Easement
- F - Foreiture
- L - Lien
- M - Mortgage
- O - Official Copy
- R - Resumption
- S - Surrender
- T - Transfer
- X - Caveat
- Z - Miscellaneous
- CE - Correction of Error
- CN - Change of Name
- CO - Court Order
- DM - Discharge of Name
- ND - Notice of Death
- SL - Lease/Sublease
- TA - Transmission Application
- WE - Writ of Execution
- WX - Withdrawal of Caveat
- CSS - Cancellation of Subject to Survey

TYPE OF INSTRUMENT	JOURNAL No	DATE OF PRODUCTION	TIME OF PRODUCTION	PARTIES & PARTICULARS	REGISTERED DATED	DEP REGISTRAR'S SIGNATURE
T	S. 77057	20/04/2017	9:42 a.m	to BRILLIANT ELEVATOR (PNC) LIMTD.	20/04/2017	

OWNER'S COPY



DE/042/063

THE INDEPENDENT STATE OF PAPUA NEW GUINEA STATE LEASE

Registered in the Register of State Leases Volume 62 Folio 75 Deputy Registrar of Titles 07.11.2014

THE MINISTER ON BEHALF OF THE INDEPENDENT STATE OF PAPUA NEW GUINEA GRANTS TO THE LESSEE:

SANAMO GROUP LIMITED

A State lease under Section 92 of the Land Act 1996 for a period of 98 Years 268 Days from 24/08/2013 ("the commencement date") to 06/05/2112 for RESIDENCE purposes of the land referred to in the Schedule and/or as shown coloured yellow on the annexed plan.

THE LESSEE and his successors in title shall perform or observe the Covenant, Conditions and Reservations set out in the Land Act 1996, Land Regulations and those set out below;

- (a) The Lease shall be used bona fide for a Residence (High Covenant) purpose;
(b) Rent shall be paid at the rate of Seven Hundred Kina (K700.00) being one per centum (1%) per annum of the unimproved value of land for the first ten (10) years of the lease...
(c) Improvements being buildings for Residence (High Covenant) purpose to a minimum value of Two Hundred Thousand Kina (K200, 000.00) shall be erected on the land within five (5) years...
(d) Provision of any necessary easements for electricity, water, power, telecommunication, drainage and sewerage reticulation.

"SCHEDULE"

All that piece of land known as Allotment/Portion 63 Section/Milinch 42 Town/Fourmil BOMANA in NATIONAL CAPITAL DISTRICT Province containing an area of 0.0374 hectares or thereabout, as delineated on registered survey plan (class URBAN ONE (1)) catalogued NO. 49/3217 in the Department, Waigani, NCD



Dated this 20th day of OCTOBER, 2014


Signed on behalf of the Independent State of Papua New Guinea by a delegate of the Minister.

Signature of the Delegate of the Minister

A Delegate of the Minister

ABBREVIATIONS

- C - Cancellation
- E - Easement
- F - Forfeiture
- L - Lien
- M - Mortgage
- O - Official Copy
- R - Resumption
- S - Surrender
- T - Transfer
- X - Caveat
- Z - Miscellaneous
- CE - Correction of Error
- CN - Change of Name
- CO - Court Order
- DM - Discharge of Name
- ND - Notice of Death
- SL - Lease/Sublease
- TA - Transmission Application
- WE - Writ of Execution
- WX - Withdrawal of Caveat
- CSS - Cancellation of Subject to Survey

TYPE OF INSTRUMENT	JOURNAL No	DATE OF PRODUCTION	TIME OF PRODUCTION	PARTIES & PARTICULARS	REGISTERED/ DATED DEF/REGISTRAR'S SIGNATURE
T	S: 77058	20/04/2017	9:44 a.m	to BRILLIANT ELEVATOR (PNC) LIMITED.	20/04/2017 

DE/042/064



THE INDEPENDENT STATE OF PAPUA NEW GUINEA STATE LEASE

Registered in the Register of State Leases

Volume 08 Folio 76

Signature of Deputy Registrar of Titles dated 07.11.2014

THE MINISTER ON BEHALF OF THE INDEPENDENT STATE OF PAPUA NEW GUINEA GRANTS TO THE LESSEE:

SANAMO GROUP LIMITED

A State lease under Section 92 of the Land Act 1996 for a period of 98 Years 268 Days from 24/08/2013 to 06/05/2112 for RESIDENCE purposes of the land referred to in the Schedule and/or as shown coloured yellow on the annexed plan.

THE LESSEE and his successors in title shall perform or observe the Covenant, Conditions and Reservations set out in the Land Act 1996, Land Regulations and those set out below;

- (a) The Lease shall be used bona fide for a Residence (High Covenant) purpose;
(b) Rent shall be paid at the rate of Seven Hundred and Fifty Kina (K750.00) being one percentum (1%) per annum of the unimproved value of land for the first ten (10) years of the lease...
(c) Improvements being buildings for Residence (High Covenant) purpose to a minimum value of Two Hundred Thousand Kina (K200, 000.00) shall be erected on the land within five (5) years from the date of registration of Transfer of lease or Title to Purchaser from Sanamo Group Limited...
(d) Provision of any necessary easements for electricity, water, power, telecommunication, drainage and sewerage reticulation.

"SCHEDULE"

All that piece of land known as Allotment/Portion 64 Section/Milinch 1142 Town/Fourmil BOMANA in NATIONAL CAPITAL DISTRICT Province containing an area of 0.0489 hectares or thereabout as delineated on registered survey plan (class URBAN ONE (1)) catalogued NO 49/3217 in the Department, Waigani, NCD



Dated this 20th day of October, 2014

Signed on behalf of the Independent State of Papua New Guinea by a delegate of the Minister.

Signature of A Delegate of the Minister


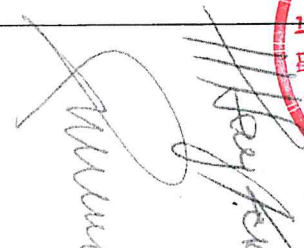
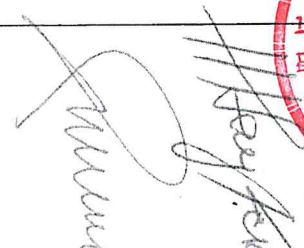
ABBREVIATIONS

C - Cancellation
 E - Easement
 F - Forfeiture
 L - Lien
 M - Mortgage

O - Official Copy
 R - Resumption
 S - Surrender
 T - Transfer
 X - Caveat

Z - Miscellaneous
 CE - Correction of Error
 CN - Change of Name
 CO - Court Order
 DM - Discharge of Name

ND - Notice of Death
 SL - Lease/Sublease
 TA - Transmission Application
 WE - Writ of Execution
 WX - Withdrawal of Caveat
 CSS - Cancellation of Subject to Survey

TYPE OF INSTRUMENT	JOURNAL No	DATE OF PRODUCTION	TIME OF PRODUCTION	PARTIES & PARTICULARS	REGISTERED/ DATED	DEP./REGISTRAR'S SIGNATURE
T	No. S. 70279	06/05/2015	9:08 a.m.	to REX WILLIAMS, self employed of Boroko.	12/05/2015	
C	No. S. 73700	18/04/2016	9:02 a.m.	CANCELLATION OF ENTRY No. S. 70279. It appears to my satisfaction that the within entry was entered in error. The correct allotment have been identified and registration having been effected under section 161 of Land Registration Act Chapter 191.	18/04/2016	
F	S. 77059	20/04/2017	9:46 a.m.	to BRILLIANT FLAVATOR (PNC) LIMITED.	20/04/2017	

OWNER'S COPY



DE/042/065

THE INDEPENDENT STATE OF PAPUA NEW GUINEA STATE LEASE

Registered in the Register of State Leases Volume 82 Folio 77 Deputy Registrar of Titles 07/11/2014

THE MINISTER ON BEHALF OF THE INDEPENDENT STATE OF PAPUA NEW GUINEA GRANTS TO THE LESSEE:

SANAMO GROUP LIMITED

A State lease under Section 92 of the Land Act 1996 for a period of 98 Years 268 Days from 24/08/2013 ("the commencement date") to 06/05/2112 for RESIDENCE purposes of the land referred to in the Schedule and/or as shown coloured yellow on the annexed plan.

THE LESSEE and his successors in title shall perform or observe the Covenant, Conditions and Reservations set out in the Land Act 1996, Land Regulations and those set out below;

- (a) The Lease shall be used bona fide for a Residence (High Covenant) purpose;
(b) Rent shall be paid at the rate of Seven Hundred and Fifty Kina (K750.00) being one per centum (1%) per annum of the unimproved value of land for the first ten (10) years of the lease...
(c) Improvements being buildings for Residence (High Covenant) purpose to a minimum value of Two Hundred Thousand Kina (K200,000.00) shall be erected on the land within five (5) years...
(d) Provision of any necessary easements for electricity, water, power, telecommunication, drainage and sewerage reticulation.

"SCHEDULE"

All that piece of land known as Allotment/Portion 65 Section/Milinch 42 Town/Fourmil BOMANA in NATIONAL CAPITAL DISTRICT Province containing an area of 0.0489 hectares or thereabout as delineated on registered survey plan (class URBAN ONE (1) catalogued NO. 49/3217 in the Department, Wamgani, NCD

Dated this 20th day of October, 2014

Signed on behalf of the Independent State of Papua New Guinea by a delegate of the Minister.



Signature of the Delegate of the Minister


ABBREVIATIONS

C - Cancellation
 E - Easement
 F - Forfeiture
 L - Lien
 M - Mortgage

O - Official Copy
 R - Resumption
 S - Surrender
 T - Transfer
 X - Caveat

Z - Miscellaneous
 CE - Correction of Error
 CN - Change of Name
 CO - Court Order
 DM - Discharge of Name

ND - Notice of Death
 SL - Lease/Sublease
 TA - Transmission Application
 WE - Writ of Execution
 WX - Withdrawal of Caveat
 CSS - Cancellation of Subject to Survey

TYPE OF INSTRUMENT	JOURNAL No	DATE OF PRODUCTION	TIME OF PRODUCTION	PARTIES & PARTICULARS	REGISTERED/ DATED	DEP./REGISTRAR'S SIGNATURE
T	S. 77060	20/04/2017	9:48 a.m	to BRILLIANT ELEVATOR (PNC) LIMITED.	20/04/2017	

OWNER'S COPY



DE/042/066

THE INDEPENDENT STATE OF PAPUA NEW GUINEA STATE LEASE

Registered in the Register of State Leases Volume 62 78 Deputy-Registrar of Titles 02.11.2014

THE MINISTER ON BEHALF OF THE INDEPENDENT STATE OF PAPUA NEW GUINEA GRANTS TO THE LESSEE:

SANAMO GROUP LIMITED

A State lease under Section 92 of the Land Act 1996 for a period of 98 Years 268 Days from 24/08/2013 ("the commencement date") to 06/05/2112 for RESIDENCE purposes of the land referred to in the Schedule and/or as shown coloured yellow on the annexed plan.

THE LESSEE and his successors in title shall perform or observe the Covenant, Conditions and Reservations set out in the Land Act 1996, Land Regulations and those set out below;

- (a) The Lease shall be used bona fide for a Residence (High Covenant) purpose;
(b) Rent shall be paid at the rate of Seven Hundred Kina (K700.00) being one per centum (1%) per annum of the unimproved value of land for the first ten (10) years of the lease...
(c) Improvements being buildings for Residence (High Covenant) purpose to a minimum value of Two Hundred Thousand Kina (K200,000.00) shall be erected on the land within five (5) years from the date of registration of Transfer of lease or Title to Purchaser from Sanamo Group Limited...
(d) Provision of any necessary easements for electricity, water, power, telecommunication, drainage and sewerage reticulation.

"SCHEDULE"

All that piece of land known as Allotment/Portion 66 Section/Milinch 42 Town/Fourmil BOMANA in NATIONAL CAPITAL DISTRICT Province containing an area of 0.0374 hectares or thereabout, as delineated on registered survey plan (class URBAN ONE (1)) establogued NO. 49/3217 in the Department, Waigani, NCD



Dated this 20th day of October, 2014

Signed on behalf of the Independent State of Papua New Guinea by a delegate of the Minister.

Signature of the Minister

A Delegate of the Minister

ABBREVIATIONS

- C - Cancellation
- E - Easement
- F - Forfeiture
- L - Lien
- M - Mortgage

- O - Official Copy
- R - Resumption
- S - Surrender
- T - Transfer
- X - Caveat

- Z - Miscellaneous
- CE - Correction of Error
- CN - Change of Name
- CO - Court Order
- DM - Discharge of Name

- ND - Notice of Death
- SL - Lease/Sublease
- TA - Transmission Application
- WE - Writ of Execution
- WX - Withdrawal of Caveat
- CSS - Cancellation of Subject to Survey

TYPE OF INSTRUMENT	JOURNAL No	DATE OF PRODUCTION	TIME OF PRODUCTION	PARTIES & PARTICULARS	REGISTERED/ DATED	DEP. REGISTRAR'S SIGNATURE
T	S. 77061	20/04/2017	9:50 a.m	to BRILLIANT ELEVATOR (PMS) LIMITED.		

OWNER'S COPY



Registered in the Register of
State Leases

Volume 62 Folio 79

Deputy Registrar of Titles

07.11.2014

DE/042/067

THE INDEPENDENT STATE
OF
PAPUA NEW GUINEA
STATE LEASE

THE MINISTER ON BEHALF OF THE INDEPENDENT STATE OF PAPUA NEW GUINEA GRANTS TO THE LESSEE:

SANAMO GROUP LIMITED

A State lease under Section 92 of the Land Act 1996 for a period of 98 Years 268 Days from 24/08/2013 ("the commencement date") to 06/05/2112 for RESIDENCE purposes of the land referred to in the Schedule and/or as shown coloured yellow on the annexed plan.

THE LESSEE and his successors in title shall perform or observe the Covenant, Conditions and Reservations set out in the Land Act 1996, Land Regulations and those set out below:

- (a) The Lease shall be used bona fide for a *Residence (High Covenant)* purpose;
- (b) Rent shall be paid at the rate of *Seven Hundred Kina (K700.00) being one per centum (1%)* per annum of the unimproved value of land for the first ten (10) years of the lease at which time the annual rental will be reassessed at five per cent (5%) of a reappraised valuation of the subject land or at whatever other rate that maybe decided as being appropriate at the time and such reappraisal shall be made every ten (10) years thereafter;
- (c) Improvements being buildings for *Residence (High Covenant)* purpose to a minimum value of *Two Hundred Thousand Kina (K200, 000.00)* shall be erected on the land within five (5) years from the date of registration of Transfer of lease or Title to Purchaser from Sanamo Group Limited and these or similar improvements to the same minimum value for the same purposes shall be maintained thereon in good repair for the duration of the lease;
- (d) Provision of any necessary easements for electricity, water, power, telecommunication, drainage and sewerage reticulation. The lessee will the right to compensation under Land Act 1996 with respect to the excision or surrender of such portion or the grant of such easment asthough there had been a compulsory acquisition of the same under the Act.

"SCHEDULE"

All that piece of land known as Allotment/Portion 67 Section/Milinch 42
Town/Fourmil BOMANA in NATIONAL CAPITAL DISTRICT Province containing an area of 0.0374 Hectares or there about,
as delineated on registered survey plan (class URBAN ONE (1) catalogued NO. 49/3217 in the Department, Wabunan, M.C.D

Dated this 20th day of OCTOBER, 2014

Signed on behalf of the Independent State of Papua New Guinea by a delegate of the Minister.

A Delegate of the Minister



Handwritten signature of the delegate of the Minister.


ABBREVIATIONS

- C - Cancellation
- E - Easement
- F - Forfeiture
- L - Lien
- M - Mortgage

- O - Official Copy
- R - Resumption
- S - Surrender
- T - Transfer
- X - Caveat

- Z - Miscellaneous
- CE - Correction of Error
- CN - Change of Name
- CO - Court Order
- DM - Discharge of Name

- ND - Notice of Death
- SL - Lease/Sublease
- TA - Transmission Application
- WE - Writ of Execution
- WX - Withdrawal of Caveat
- CSS - Cancellation of Subject to Survey

TYPE OF INSTRUMENT	JOURNAL No	DATE OF PRODUCTION	TIME OF PRODUCTION	PARTIES & PARTICULARS	REGISTERED/ DATED	DEP./REGISTRAR'S SIGNATURE
T	S. 77062	20/04/2017	9:52 a.m	to BRILLIANT ELEVATOR (PNC) LIMITED.	20/04/2017	



OWNER'S COPY



Registered in the Register of

State Leases
Volume 62 Folio 80

Deputy Registrar of Titles

07.11.2014

DE/042/068

THE INDEPENDENT STATE
OF
PAPUA NEW GUINEA
STATE LEASE

THE MINISTER ON BEHALF OF THE INDEPENDENT STATE OF PAPUA NEW GUINEA GRANTS TO THE LESSEE:

SANAMO GROUP LIMITED

A State lease under Section 92 of the Land Act 1996 for a period of 98 Years 268 Days from 24/08/2013 ("the commencement date") to 06/05/2112 for RESIDENCE purposes of the land referred to in the Schedule and/or as shown coloured yellow on the annexed plan.

THE LESSEE and his successors in title shall perform or observe the Covenant, Conditions and Reservations set out in the Land Act 1996, Land Regulations and those set out below;

- (a) The Lease shall be used bona fide for a **Residence (High Covenant)** purpose;
- (b) Rent shall be paid at the rate of **Seven Hundred and Fifty Kina (K750.00)** being one percentum (1%) per annum of the unimproved value of land for the first ten (10) years of the lease at which time the annual rental will be reassessed at five per cent (5%) of a reappraised valuation of the subject land or at whatever other rate that maybe decided as being appropriate at the time and such reappraisal shall be made every ten (10) years thereafter;
- (c) Improvements being buildings for **Residence (High Covenant)** purpose to a minimum value of **Two Hundred Thousand Kina (K200, 000.00)** shall be erected on the land within five (5) years from the date of registration of Transfer of lease or Title to Purchaser from Sanamo Group Limited and these or similar improvements to the same minimum value for the same purposes shall be maintained thereon in good repair for the duration of the lease;
- (d) Provision of any necessary easements for electricity, water, power, telecommunication, drainage and sewerage reticulation. The lessee will the right to compensation under Land Act 1996 with respect to the excision or surrender of such portion or the grant of such easment asthough there had been a compulsory acquisition of the same under the Act.

"SCHEDULE"

All that piece of land known as Allotment/Portion 68 Section/Milinch 42
Town/Fourmil BOMANA in NATIONAL CAPITAL DISTRICT Province containing an area of 0.0489 hectares or thereabout,
as delineated on registered survey plan (class URBAN ONE (1)) catalogued NO. 49/3217 in the Department, Waigani, NCD



Dated this 20th day of OCTOBER, 2014

Signed on behalf of the Independent State of Papua New Guinea by a delegate of the Minister.

A Delegate of the Minister


ABBREVIATIONS

C - Cancellation
 E - Easement
 F - Forfeiture
 L - Lien
 M - Mortgage

O - Official Copy
 R - Resumption
 S - Surrender
 T - Transfer
 X - Caveat

Z - Miscellaneous
 CE - Correction of Error
 CN - Change of Name
 CO - Court Order
 DM - Discharge of Name

ND - Notice of Death
 SL - Lease/Sublease
 TA - Transmission Application
 WE - Writ of Execution
 WX - Withdrawal of Caveat
 CSS - Cancellation of Subject to Survey

TYPE OF INSTRUMENT	JOURNAL No	DATE OF PRODUCTION	TIME OF PRODUCTION	PARTIES & PARTICULARS	REGISTERED/ DATED	DEP/REGISTRAR'S SIGNATURE
T	S. 77063	20/04/2017	9:54 a.m	to BRILLIANT ELEVATOR (PNC) LMD11D.	20/04/2017	

OWNER'S COPY



DE/042/069

THE INDEPENDENT STATE OF PAPUA NEW GUINEA STATE LEASE

Registered in the Register of State Leases Volume 62 Folio 81 Deputy Registrar of Titles 07/11/2014

THE MINISTER ON BEHALF OF THE INDEPENDENT STATE OF PAPUA NEW GUINEA GRANTS TO THE LESSEE:

SANAMO GROUP LIMITED

A State lease under Section 92 of the Land Act 1996 for a period of 98 Years 268 Days from 24/08/2013 ("the commencement date") to 06/05/2112 for RESIDENCE purposes of the land referred to in the Schedule and/or as shown coloured yellow on the annexed plan.

THE LESSEE and his successors in title shall perform or observe the Covenant, Conditions and Reservations set out in the Land Act 1996, Land Regulations and those set out below;

- (a) The Lease shall be used bona fide for a Residence (High Covenant) purpose;
(b) Rent shall be paid at the rate of Seven Hundred and Fifty Kina (K750.00) being one percentum (1%) per annum of the unimproved value of land for the first ten (10) years of the lease...
(c) Improvements being buildings for Residence (High Covenant) purpose to a minimum value of Two Hundred Thousand Kina (K200,000.00) shall be erected on the land within five (5) years from the date of registration of Transfer of lease or Title to Purchaser from Sanamo Group Limited...
(d) Provision of any necessary easements for electricity, water, power, telecommunication, drainage and sewerage reticulation.

"SCHEDULE"

All that piece of land known as Allotment/Portion 69 Section/Milinch 42 Town/Foumil BOMANA in NATIONAL CAPITAL DISTRICT Province containing an area of 0.0489 hectares or thereabout, as delineated on registered survey plan (class URBAN ONE (1) catalogued NO. 49/3217 in the Department Waigani, NCD

Dated this 20th day of OCTOBER, 2014

Signed on behalf of the Independent State of Papua New Guinea by a delegate of the Minister.



Signature of the Delegate of the Minister



ABBREVIATIONS

C - Cancellation
 E - Easement
 F - Forfeiture
 L - Lien
 M - Mortgage

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ND - Notice of Death
 SL - Lease/Sublease
 TA - Transmission Application
 WE - Writ of Execution
 WX - Withdrawal of Caveat
 CSS - Cancellation of Subject to Survey

TYPE OF INSTRUMENT	JOURNAL No	DATE OF PRODUCTION	TIME OF PRODUCTION	PARTIES & PARTICULARS	REGISTERED/ DATED	DEP./REGISTRAR'S SIGNATURE
T	S. 77064	20/04/2017	9:56 a.m	to BRILLIANT ELEVATOR (PNC) LIMITED.		

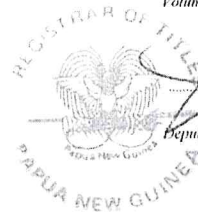
OWNER'S COPY



Registered in the Register of

State Leases

Volume 82 Folio 82



DE/042/070

THE INDEPENDENT STATE OF PAPUA NEW GUINEA STATE LEASE

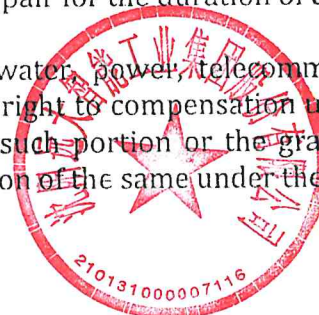
THE MINISTER ON BEHALF OF THE INDEPENDENT STATE OF PAPUA NEW GUINEA GRANTS TO THE LESSEE:

SANAMO GROUP LIMITED

A State lease under Section 92 of the Land Act 1996 for a period of 98 Years 268 Days from 24/08/2013 ("the commencement date") to 06/05/2112 for RESIDENCE purposes of the land referred to in the Schedule and/or as shown coloured yellow on the annexed plan.

THE LESSEE and his successors in title shall perform or observe the Covenant, Conditions and Reservations set out in the Land Act 1996, Land Regulations and those set out below:

- (a) The Lease shall be used bona fide for a Residence (High Covenant) purpose;
(b) Rent shall be paid at the rate of Six Hundred and Seventy Five Kina (K675.00) being one percentum (1%) per annum of the unimproved value of land for the first ten (10) years of the lease...
(c) Improvements being buildings for Residence (High Covenant) purpose to a minimum value of Two Hundred Thousand Kina (K200,000.00) shall be erected on the land within five (5) years from the date of registration of Transfer of lease or Title to Purchaser from Sanamo Group Limited...
(d) Provision of any necessary easements for electricity, water, power, telecommunication, drainage and sewerage reticulation.



"SCHEDULE"

All that piece of land known as Allotment/Portion 70 Section/Milinch 42 Town/Fourmil BOMANA in NATIONAL CAPITAL DISTRICT Province containing an area of 0.0374 Hectares or thereabout, as delineated on registered survey plan (class URBAN ONE (1)) catalogued NO. 49/3217 in the Department, Waigani, NCD

Dated this 20th day of OCTOBER, 2014

Signed on behalf of the Independent State of Papua New Guinea by a delegate of the Minister.

Signature of the Minister and title A Delegate of the Minister

ABBREVIATIONS

- C - Cancellation
- E - Easement
- F - Foreclosure
- L - Lien
- M - Mortgage
- O - Official Copy
- R - Resumption
- S - Surrender
- T - Transfer
- X - Caveat

- Z - Miscellaneous
- CE - Correction of Error
- CN - Change of Name
- CO - Court Order
- DM - Discharge of Name

- ND - Notice of Death
- SL - Lease/Sublease
- TA - Transmission Application
- WE - Writ of Execution
- WX - Withdrawal of Caveat
- CSS - Cancellation of Subject to Survey

TYPE OF INSTRUMENT	JOURNAL No	DATE OF PRODUCTION	TIME OF PRODUCTION	PARTIES & PARTICULARS	REGISTERED/ DATED	DEP./REGISTRAR'S SIGNATURE
T	S. 77065	20/04/2017	9:58 a.m	to BRILLIANT ELEVATOR (PNC) LIMITED.		

OWNER'S COPY



DE/042/071

THE INDEPENDENT STATE OF PAPUA NEW GUINEA STATE LEASE

Registered in the Register of State Leases Volume 62 Folio 83 Deputy Registrar of Titles 07/11/2014

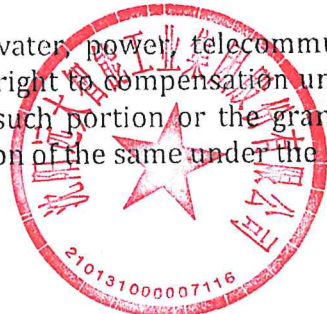
THE MINISTER ON BEHALF OF THE INDEPENDENT STATE OF PAPUA NEW GUINEA GRANTS TO THE LESSEE:

SANAMO GROUP LIMITED

A State lease under Section 92 of the Land Act 1996 for a period of 98 Years 268 Days from 24/08/2013 ("the commencement date") to 06/05/2112 for RESIDENCE purposes of the land referred to in the Schedule and/or as shown coloured yellow on the annexed plan.

THE LESSEE and his successors in title shall perform or observe the Covenant, Conditions and Reservations set out in the Land Act 1996, Land Regulations and those set out below;

- (a) The Lease shall be used bona fide for a Residence (High Covenant) purpose;
(b) Rent shall be paid at the rate of Seven Hundred and Twenty Five Kina (K725.00) being one percentum (1%) per annum of the unimproved value of land for the first ten (10) years of the lease...
(c) Improvements being buildings for Residence (High Covenant) purpose to a minimum value of Two Hundred Thousand Kina (K200,000.00) shall be erected on the land within five (5) years...
(d) Provision of any necessary easements for electricity, water, power, telecommunication, drainage and sewerage reticulation.



"SCHEDULE"

All that piece of land known as Allotment/Portion 71 Section/Milinch 42 Town/Fourmil BOMANA in NATIONAL CAPITAL DISTRICT Province containing an area of 0.0419 hectares or thereabout, as delineated on registered survey plan (class URBAN ONE (1)) catalogued NO. 49/3217 in the Department, Waigani, NCD

Dated this 23rd day of OCTOBER, 2014

Signed on behalf of the Independent State of Papua New Guinea by a delegate of the Minister.

Signature of the Minister and text 'A Delegate of the Minister'



ABBREVIATIONS

C - Cancellation
 E - Easement
 F - Forfeiture
 L - Lien
 M - Mortgage

O - Official Copy
 R - Resumption
 S - Surrender
 T - Transfer
 X - Caveat

Z - Miscellaneous
 CE - Correction of Error
 CN - Change of Name
 CO - Court Order
 DM - Discharge of Name

ND - Notice of Death
 SL - Lease/Sublease
 TA - Transmission Application
 WE - Writ of Execution
 WX - Withdrawal of Caveat
 CSS - Cancellation of Subject to Survey

TYPE OF INSTRUMENT	JOURNAL No	DATE OF PRODUCTION	TIME OF PRODUCTION	PARTIES & PARTICULARS	REGISTERED/ DATED	DEP./REGISTRAR'S SIGNATURE
T	S. 77066	20/04/2017	19:00 a.m	to BRILLIANT ELEVATOR (PNG) LIMITED.		

OWNER'S COPY



DE/042/072

THE INDEPENDENT STATE OF PAPUA NEW GUINEA STATE LEASE

Registered in the Register of State Leases Volume 62 folio 84 Deputy Registrar of Titles 07.11.2014

THE MINISTER ON BEHALF OF THE INDEPENDENT STATE OF PAPUA NEW GUINEA GRANTS TO THE LESSEE:

SANAMO GROUP LIMITED

A State lease under Section 92 of the Land Act 1996 for a period of 98 Years 268 Days from 24/08/2013 ("the commencement date") to 06/05/2112 for RESIDENCE purposes of the land referred to in the Schedule and/or as shown coloured yellow on the annexed plan.

THE LESSEE and his successors in title shall perform or observe the Covenant, Conditions and Reservations set out in the Land Act 1996, Land Regulations and those set out below:

- (a) The Lease shall be used bona fide for a Residence (High Covenant) purpose;
(b) Rent shall be paid at the rate of Seven Hundred and Twenty Five Kina (K725.00) being one percentum (1%) per annum of the unimproved value of land for the first ten (10) years of the lease...
(c) Improvements being buildings for Residence (High Covenant) purpose to a minimum value of Two Hundred Thousand Kina (K200,000.00) shall be erected on the land within five (5) years...
(d) Provision of any necessary easements for electricity, water, power, telecommunication, drainage and sewerage reticulation.



"SCHEDULE"

All that piece of land known as Allotment/Portion 72 Section/Milinch 42 Town/Fourmil BOMANA in NATIONAL CAPITAL DISTRICT Province containing an area of 0.0420 hectares or thereabout, as delineated on registered survey plan (class URBAN ONE (1) catalogued NO 49/3217 in the Department, Waigani, NCD

Dated this 20th day of OCTOBER, 2014

Signed on behalf of the Independent State of Papua New Guinea by a delegate of the Minister.

[Signature] A Delegate of the Minister

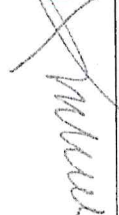
ABBREVIATIONS

C - Cancellation
 E - Easement
 F - Forfeiture
 L - Lien
 M - Mortgage

O - Official Copy
 R - Resumption
 S - Surrender
 T - Transfer
 X - Caveat

Z - Miscellaneous
 CE - Correction of Error
 CN - Change of Name
 CO - Court Order
 DM - Discharge of Name

ND - Notice of Death
 SL - Lease/Sublease
 TA - Transmission Application
 WE - Writ of Execution
 WX - Withdrawal of Caveat
 CSS - Cancellation of Subject to Survey

TYPE OF INSTRUMENT	JOURNAL No	DATE OF PRODUCTION	TIME OF PRODUCTION	PARTIES & PARTICULARS	REGISTERED, DATED	DEP-REGISTRAR'S SIGNATURE
T	S. 77067	20/04/2017	10:02 a.m	to BRILLIANT ELEVATOR (PMS) LIMITED		

OWNER'S COPY



Registered in the Register of State Leases

Volume 82 Folio 85



Deputy Registrar of Titles

07/11/2014

DE/042/073

THE INDEPENDENT STATE OF PAPUA NEW GUINEA STATE LEASE

THE MINISTER ON BEHALF OF THE INDEPENDENT STATE OF PAPUA NEW GUINEA GRANTS TO THE LESSEE:

SANAMO GROUP LIMITED

A State lease under Section 92 of the Land Act 1996 for a period of 98 Years 268 Days from 24/08/2013 ("the commencement date") to 06/05/2112 for RESIDENCE purposes of the land referred to in the Schedule and/or as shown coloured yellow on the annexed plan.

THE LESSEE and his successors in title shall perform or observe the Covenant, Conditions and Reservations set out in the Land Act 1996, Land Regulations and those set out below;

- (a) The Lease shall be used bona fide for a Residence (High Covenant) purpose;
(b) Rent shall be paid at the rate of Seven Hundred Kina (K700.00) being one percentum (1%) per annum of the unimproved value of land for the first ten (10) years of the lease...
(c) Improvements being buildings for Residence (High Covenant) purpose to a minimum value of Two Hundred Thousand Kina (K200,000.00) shall be erected on the land within five (5) years from the date of registration of Transfer of lease or Title to Purchaser from Sanamo Group Limited...
(d) Provision of any necessary easements for electricity, water, power, telecommunication, drainage and sewerage reticulation.

"SCHEDULE"

All that piece of land known as Allotment/Portion 73 Section/Milinch 42 Town/Fourmil BOMANA in NATIONAL CAPITAL DISTRICT Province containing an area of 0.0391 hectares or thereabout as delineated on registered survey plan (class URBAN ONE (1) catalogued NO. 49/3217 in the Department Waigani, NCD



Dated this 20th day of OCTOBER, 2014

Signed on behalf of the Independent State of Papua New Guinea by a delegate of the Minister.

Signature of the Delegate of the Minister


ABBREVIATIONS

C - Cancellation
 E - Easement
 F - Forfeiture
 L - Lien
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 T - Transfer
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Z - Miscellaneous
 CE - Correction of Error
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 CO - Court Order
 DM - Discharge of Name

ND - Notice of Death
 SL - Lease/Sublease
 TA - Transmission Application
 WE - Writ of Execution
 WX - Withdrawal of Caveat
 CSS - Cancellation of Subject to Survey

TYPE OF INSTRUMENT	JOURNAL No	DATE OF PRODUCTION	TIME OF PRODUCTION	PARTIES & PARTICULARS	REGISTERED/ DATED	DEP./REGISTRAR'S SIGNATURE
T	S.77068	20/04/2017	10:04 a.m	to BRILLIANT ELEVATOR (PVG) LIMITED.	20/04/2017	



OWNER'S COPY

DE/042/074



THE INDEPENDENT STATE OF PAPUA NEW GUINEA STATE LEASE



Registered in the Register of

State Leases

Volume 61 Folio 86

Deputy Registrar of Titles

07.11.2014

THE MINISTER ON BEHALF OF THE INDEPENDENT STATE OF PAPUA NEW GUINEA GRANTS TO THE LESSEE:

SANAMO GROUP LIMITED

A State lease under Section 92 of the Land Act 1996 for a period of 98 Years 268 Days from 24/08/2013 ("the commencement date") to 06/05/2112 for RESIDENCE purposes of the land referred to in the Schedule and/or as shown coloured yellow on the annexed plan.

THE LESSEE and his successors in title shall perform or observe the Covenant. Conditions and Reservations set out in the Land Act 1996. Land Regulations and those set out below;

- (a) The Lease shall be used bona fide for a Residence (High Covenant) purpose;
(b) Rent shall be paid at the rate of Seven Hundred and Fifty Kina (K750.00) being one percentum (1%) per annum of the unimproved value of land for the first ten (10) years of the lease...
(c) Improvements being buildings for Residence (High Covenant) purpose to a minimum value of Two Hundred Thousand Kina (K200,000.00) shall be erected on the land within five (5) years...
(d) Provision of any necessary easements for electricity, water, power, telecommunication, drainage and sewerage reticulation.

"SCHEDULE"

All that piece of land known as Allotment/Portion 74 Section/Milinch 42 Town/Fourmil BOMANA in NATIONAL CAPITAL DISTRICT Province containing an area of 0.0449 hectares or thereabout, as delineated on registered survey plan (class URBAN ONE (1) catalogued NO. 49/3217 in the Department, Waigani, NCD

Dated this 20th day of OCTOBER, 2014

Signed on behalf of the Independent State of Papua New Guinea by a delegate of the Minister.



Signature of A Delegate of the Minister


ABBREVIATIONS

C - Cancellation
 E - Easement
 F - Forfeiture
 L - Lien
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 R - Resumption
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 T - Transfer
 X - Caveat

Z - Miscellaneous
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 DIM - Discharge of Name

ND - Notice of Death
 SL - Lease/Sublease
 TA - Transmission Application
 WE - Writ of Execution
 WX - Withdrawal of Caveat
 CSS - Cancellation of Subject to Survey

TYPE OF INSTRUMENT	JOURNAL No	DATE OF PRODUCTION	TIME OF PRODUCTION	PARTIES & PARTICULARS	DEP. REGISTRAR'S SIGNATURE
T	S.77069	20/04/2017	10:06 a.m	to BRILLIANT ELEVATOR (PNG) LIMITED.	

OWNER'S COPY



DE/042/075

THE INDEPENDENT STATE OF PAPUA NEW GUINEA STATE LEASE

Registered in the Register of State Leases Volume 92 Folio 87 Deputy Registrar of Titles 07.11.2014

THE MINISTER ON BEHALF OF THE INDEPENDENT STATE OF PAPUA NEW GUINEA GRANTS TO THE LESSEE:

SANAMO GROUP LIMITED

A State lease under Section 92 of the Land Act 1996 for a period of 98 Years 268 Days from 24/08/2013 ("the commencement date") to 06/05/2112 for RESIDENCE purposes of the land referred to in the Schedule and/or as shown coloured yellow on the annexed plan.

THE LESSEE and his successors in title shall perform or observe the Covenant, Conditions and Reservations set out in the Land Act 1996, Land Regulations and those set out below;

- (a) The Lease shall be used bona fide for a Residence (High Covenant) purpose;
(b) Rent shall be paid at the rate of Seven Hundred and Fifty Kina (K750.00) being one percentum (1%) per annum of the unimproved value of land for the first ten (10) years of the lease...
(c) Improvements being buildings for Residence (High Covenant) purpose to a minimum value of Two Hundred Thousand Kina (K200, 000.00) shall be erected on the land within five (5) years...
(d) Provision of any necessary easements for electricity, water, power, telecommunication, drainage and sewerage reticulation.

"SCHEDULE"

All that piece of land known as Allotment/Portion 75 Section/Milinch 42 Town/Fourmil BOMANA in NATIONAL CAPITAL DISTRICT, Province containing an area of 0.0449 hectares or thereabout, as delineated on registered survey plan (class URBAN ONE (1)) catalogued NO. 49/3217 in the Department, Waigani, NCD

Dated this 20th day of OCTOBER, 2014

Signed on behalf of the Independent State of Papua New Guinea by a delegate of the Minister.



Signature of the Delegate of the Minister

A Delegate of the Minister

OWNER'S COPY



DE/042/076

THE INDEPENDENT STATE OF PAPUA NEW GUINEA STATE LEASE

Registered in the Register of State Leases Volume 68 Folio 88 Deputy Registrar of Titles 07.11.2014

THE MINISTER ON BEHALF OF THE INDEPENDENT STATE OF PAPUA NEW GUINEA GRANTS TO THE LESSEE:

SANAMO GROUP LIMITED

A State lease under Section 92 of the Land Act 1996 for a period of 98 Years 268 Days from 24/08/2013 ("the commencement date") to 06/05/2112 for RESIDENCE purposes of the land referred to in the Schedule and/or as shown coloured yellow on the annexed plan.

THE LESSEE and his successors in title shall perform or observe the Covenant, Conditions and Reservations set out in the Land Act 1996, Land Regulations and those set out below:

- (a) The Lease shall be used bona fide for a Residence (High Covenant) purpose;
(b) Rent shall be paid at the rate of Six Hundred and Seventy Five Kina (K675.00) being one percentum (1%) per annum of the unimproved value of land for the first ten (10) years of the lease...
(c) Improvements being buildings for Residence (High Covenant) purpose to a minimum value of Two Hundred Thousand Kina (K200,000.00) shall be erected on the land within five (5) years from the date of registration of Transfer of lease or Title to Purchaser from Sanamo Group Limited...
(d) Provision of any necessary easements for electricity, water, power, telecommunication, drainage and sewerage reticulation.

"SCHEDULE"

All that piece of land known as Allotment/Portion 76 Section/Milinch 42 Town/Fourmil BOMANA in NATIONAL CAPITAL DISTRICT Province containing an area of 0.0349 hectares or thereabout as delineated on registered survey plan (class URBAN ONE (1)) catalogued NO. 49/3217 in the Department, Waigani, NCD



Dated this 20th day of OCTOBER, 2014


Signed on behalf of the Independent State of Papua New Guinea by a delegate of the Minister.

Signature of the Delegate of the Minister

ABBREVIATIONS

- C - Cancellation
- E - Easement
- F - Forfeiture
- L - Lien
- M - Mortgage
- Z - Miscellaneous
- CE - Correction of Error
- CN - Change of Name
- CO - Court Order
- DM - Discharge of Name
- ND - Notice of Death
- SL - Lease/Sublease
- TA - Transmission Application
- WE - Writ of Execution
- WX - Withdrawal of Caveat
- CSS - Cancellation of Subject to Survey

- O - Official Copy
- R - Resumption
- S - Surrender
- T - Transfer
- X - Caveat

TYPE OF INSTRUMENT	JOURNAL No	DATE OF PRODUCTION	TIME OF PRODUCTION	PARTIES & PARTICULARS	REGISTERED/ DATED	DEP./REGISTRAR'S SIGNATURE
T	S.77071	20/04/2017	10:10 a.m	to BRILLIANT ELEVATOR (PNC) LIMITED.	20/04/2017	



OWNER'S COPY

DE/042/077



THE INDEPENDENT STATE OF PAPUA NEW GUINEA STATE LEASE



Registered in the Register of State Leases Volume 62 89

Deputy Registrar of Titles

07, 11, 2014

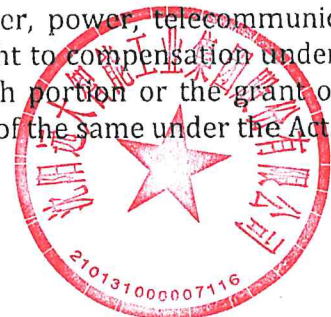
THE MINISTER ON BEHALF OF THE INDEPENDENT STATE OF PAPUA NEW GUINEA GRANTS TO THE LESSEE:

SANAMO GROUP LIMITED

A State lease under Section 92 of the Land Act 1996 for a period 98 Years 268 Days from 24/08/2013 ("the commencement date") to 06/05/2112 for RESIDENCE purposes of the land referred to in the Schedule and/or as shown coloured yellow on the annexed plan.

THE LESSEE and his successors in title shall perform or observe the Covenant, Conditions and Reservations set out in the Land Act 1996, Land Regulations and those set out below;

- (a) The Lease shall be used bona fide for a Residence (High Covenant) purpose;
(b) Rent shall be paid at the rate of Six Hundred and Seventy Five Kina (K675.00) being one percentum (1%) per annum of the unimproved value of land for the first ten (10) years of the lease...
(c) Improvements being buildings for Residence (High Covenant) purpose to a minimum value of Two Hundred Thousand Kina (K200, 000.00) shall be erected on the land within five (5) years from the date of registration of Transfer of lease or Title to Purchaser from Sanamo Group Limited...
(d) Provision of any necessary easements for electricity, water, power, telecommunication, drainage and sewerage reticulation.



"SCHEDULE"

All that piece of land known as Allotment/Portion 77 Section/Milinch 42

Town/Fourmil BOMANA in NATIONAL CAPITAL DISTRICT Province containing an area of 0.0349 hectares or thereabout, as delineated on registered survey plan (class URBAN ONE (1) catalogued NO. 49/3217 in the Department, Waigani, NCD

Dated this 20th day of OCTOBER, 2014

Signed on behalf of the Independent State of Papua New Guinea by a delegate of the Minister.

Signature of the Delegate of the Minister

A Delegate of the Minister


ABBREVIATIONS

C - Cancellation
 E - Easement
 F - Forfeiture
 L - Lien
 M - Mortgage

O - Official Copy
 R - Resumption
 S - Surrender
 T - Transfer
 X - Caveat

Z - Miscellaneous
 CE - Correction of Error
 CN - Change of Name
 CO - Court Order
 DM - Discharge of Name

ND - Notice of Death
 SL - Lease/Sublease
 TA - Transmission Application
 WE - Writ of Execution
 WX - Withdrawal of Caveat
 CSS - Cancellation of Subject to Survey

TYPE OF INSTRUMENT	JOURNAL No	DATE OF PRODUCTION	TIME OF PRODUCTION	PARTIES & PARTICULARS	REGISTERED/ DATED REGISTRAR'S SIGNATURE
T	S. 77072	20/04/2017	10:12 a.m	to BRILLIANT ELEVATOR (PNG) LIMITED.	 20/04/2017

OWNER'S COPY

DE/042/078



THE INDEPENDENT STATE OF PAPUA NEW GUINEA STATE LEASE

Registered in the Register of

State Leases

Volume 68 Folio 90



Deputy Registrar of Titles

07/11/2014

THE MINISTER ON BEHALF OF THE INDEPENDENT STATE OF PAPUA NEW GUINEA GRANTS TO THE LESSEE:

SANAMO GROUP LIMITED

A State lease under Section 92 of the Land Act 1996 for a period of 98 Years 268 Days from 24/08/2013 ("the commencement date") to 06/05/2112 for RESIDENCE purposes of the land referred to in the Schedule and/or as shown coloured yellow on the annexed plan.

THE LESSEE and his successors in title shall perform or observe the Covenant, Conditions and Reservations set out in the Land Act 1996, Land Regulations and those set out below;

- (a) The Lease shall be used bona fide for a Residence (High Covenant) purpose;
(b) Rent shall be paid at the rate of Seven Hundred and Fifty Kina (K750.00) being one percentum (1%) per annum of the unimproved value of land for the first ten (10) years of the lease...
(c) Improvements being buildings for Residence (High Covenant) purpose to a minimum value of Two Hundred Thousand Kina (K200,000.00) shall be erected on the land within five (5) years...
(d) Provision of any necessary easements for electricity, water, power, telecommunication, drainage and sewerage reticulation.

"SCHEDULE"

All that piece of land known as Allotment/Portion 78 Section/Milinch 42 Town/Fourmil BOMANA in NATIONAL CAPITAL DISTRICT Province containing an area of 0.0449 hectares or thereabout, as delineated on registered survey plan (class URBAN ONE (1) catalogued NO. 49/3217 in the Department, Waigani, NCD



Dated this 20th day of OCTOBER, 2014

Signed on behalf of the Independent State of Papua New Guinea by a delegate of the Minister.



Signature of the Delegate of the Minister

ABBREVIATIONS

- C - Cancellation
- E - Easement
- F - Forefeiture
- L - Lien
- M - Mortgage
- O - Official Copy
- R - Resumption
- S - Surrender
- T - Transfer
- X - Caveat

- Z - Miscellaneous
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- CN - Change of Name
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- DM - Discharge of Name

- ND - Notice of Death
- SL - Lease/Sublease
- TA - Transmission Application
- WE - Writ of Execution
- WX - Withdrawal of Caveat
- CSS - Cancellation of Subject to Survey

TYPE OF INSTRUMENT	JOURNAL No	DATE OF PRODUCTION	TIME OF PRODUCTION	PARTIES & PARTICULARS	REGISTERED/ DATED	DEP./REGISTRAR'S SIGNATURE
T	S. 77073	20/04/2017	10:14 a,m	to BRILLIANT ELEVATOR (PAC) LIMITED.		

OWNER'S COPY

DE/042/079



THE INDEPENDENT STATE OF PAPUA NEW GUINEA STATE LEASE

Registered in the Register of State Leases Volume 62 91 Deputy Registrar of Titles 07/11/2014

THE MINISTER ON BEHALF OF THE INDEPENDENT STATE OF PAPUA NEW GUINEA GRANTS TO THE LESSEE:

SANAMO GROUP LIMITED

A State lease under Section 92 of the Land Act 1996 for a period of 98 Years 268 Days from 24/08/2013 ("the commencement date") to 06/05/2112 for RESIDENCE purposes of the land referred to in the Schedule and/or as shown coloured yellow on the annexed plan.

THE LESSEE and his successors in title shall perform or observe the Covenant, Conditions and Reservations set out in the Land Act 1996, Land Regulations and those set out below;

- (a) The Lease shall be used bona fide for a Residence (High Covenant) purpose;
(b) Rent shall be paid at the rate of Seven Hundred and Fifty Kina (K750.00) being one percentum (1%) per annum of the unimproved value of land for the first ten (10) years of the lease...
(c) Improvements being buildings for Residence (High Covenant) purpose to a minimum value of Two Hundred Thousand Kina (K200, 000.00) shall be erected on the land within five (5) years...
(d) Provision of any necessary easements for electricity, water, power, telecommunication, drainage and sewerage reticulation.

"SCHEDULE"

All that piece of land known as Allotment/Portion 79 Section/Milneby 42 Town/Fourmil BOMANA in NATIONAL CAPITAL DISTRICT Province containing an area of 0.0449 hectares or thereabout as delineated on registered survey plan (class URBAN ONE (1) catalogued NO. 49/3217 in the Department, Waigani, NCD



Dated this 20th day of October, 2014

Signed on behalf of the Independent State of Papua New Guinea by a delegate of the Minister.

Signature of A Delegate of the Minister


ABBREVIATIONS

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 E - Easement
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 T - Transfer
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 DM - Discharge of Name

ND - Notice of Death
 SL - Lease/Sublease
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 WE - Writ of Execution
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 CSS - Cancellation of Subject to Survey

TYPE OF INSTRUMENT	JOURNAL No	DATE OF PRODUCTION	TIME OF PRODUCTION	PARTIES & PARTICULARS	REGISTERED/ DATED	DEP./REGISTRAR'S SIGNATURE
T	S. 77074	20/04/2017	10:16 a.m	to BRILLIANT INVENTOR (PNC) LIMITED.	20/04/2017	



OWNER'S COPY



DE/042/080

THE INDEPENDENT STATE OF PAPUA NEW GUINEA STATE LEASE

Registered in the Register of State Leases Volume 82 Folio 82 Deputy-Registrar of Titles 07/11/2014

THE MINISTER ON BEHALF OF THE INDEPENDENT STATE OF PAPUA NEW GUINEA GRANTS TO THE LESSEE:

SANAMO GROUP LIMITED

A State lease under Section 92 of the Land Act 1996 for a period of 98 Years 268 Days from 24/08/2013 ("the commencement date") to 06/05/2112 for RESIDENCE purposes of the land referred to in the Schedule and/or as shown coloured yellow on the annexed plan.

THE LESSEE and his successors in title shall perform or observe the Covenant, Conditions and Reservations set out in the Land Act 1996, Land Regulations and those set out below:

- (a) The Lease shall be used bona fide for a Residence (High Covenant) purpose;
(b) Rent shall be paid at the rate of Seven Hundred Kina (K700.00) being one per centum (1%) per annum of the unimproved value of land for the first ten (10) years of the lease...
(c) Improvements being buildings for Residence (High Covenant) purpose to a minimum value of Two Hundred Thousand Kina (K200,000.00) shall be erected on the land within five (5) years...
(d) Provision of any necessary easements for electricity, water, power, telecommunication, drainage and sewerage reticulation.



"SCHEDULE"

All that piece of land known as Allotment/Portion 80 Section/Milinch 42 Town/Fourmil BOMANA in NATIONAL CAPITAL DISTRICT Province containing an area of 0.0389 hectares or thereabout, as delineated on registered survey plan (class URBAN ONE (1) catalogued NO. 49/3217 in the Department, Waigani, NCD

Dated this 20th day of OCTOBER, 2014

Signed on behalf of the Independent State of Papua New Guinea by a delegate of the Minister.

Signature of the Delegate of the Minister



ABBREVIATIONS

C - Cancellation
 E - Easement
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 DM - Discharge of Name

ND - Notice of Death
 SL - Lease/Sublease
 TA - Transmission Application
 WE - Writ of Execution
 WX - Withdrawal of Caveat
 CSS - Cancellation of Subject to Survey

TYPE OF INSTRUMENT	JOURNAL No	DATE OF PRODUCTION	TIME OF PRODUCTION	PARTIES & PARTICULARS	REGISTERED/ DATED	DEP./REGISTRAR'S SIGNATURE
T	S. 77075	20/04/2017	10:18 a.m	to BRILLIANT ELEVATOR (PMS) LIMITED		

OWNER'S COPY

DE/042/081



THE INDEPENDENT STATE OF PAPUA NEW GUINEA STATE LEASE

Registered in the Register of State Leases Volume 82 Folio 33 REGISTRAR OF TITLES Deputy Registrar of Titles 07/11/2014

THE MINISTER ON BEHALF OF THE INDEPENDENT STATE OF PAPUA NEW GUINEA GRANTS TO THE LESSEE:

SANAMO GROUP LIMITED

A State lease under Section 92 of the Land Act 1996 for a period of 98 Years 268 Days from 24/08/2013 ("the commencement date") to 06/05/2112 for RESIDENCE purposes of the land referred to in the Schedule and/or as shown coloured yellow on the annexed plan.

THE LESSEE and his successors in title shall perform or observe the Covenant, Conditions and Reservations set out in the Land Act 1996, Land Regulations and those set out below;

- (a) The Lease shall be used bona fide for a Residence (High Covenant) purpose;
(b) Rent shall be paid at the rate of Six Hundred and Seventy Five Kina (K675.00) being one percentum (1%) per annum of the unimproved value of land for the first ten (10) years of the lease...
(c) Improvements being buildings for Residence (High Covenant) purpose to a minimum value of Two Hundred Thousand Kina (K200, 000.00) shall be erected on the land within five (5) years...
(d) Provision of any necessary easements for electricity, water, power, telecommunication, drainage and sewerage reticulation.



"SCHEDULE"

All that piece of land known as Allotment/Portion 81 Section/Milinch 42 Town/Fourmil BOMANA in NATIONAL CAPITAL DISTRICT Province containing an area of 0.0349 hectares or thereabout as delineated on registered survey plan (class URBAN ONE (1) catalogued NO 49/3217 in the Department, Waigani, NCD

Dated this 20th day of OCTOBER 2014

Signed on behalf of the Independent State of Papua New Guinea by a delegate of the Minister.


Signature of A Delegate of the Minister

ABBREVIATIONS

- C - Cancellation
- E - Easement
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- S - Surrender
- T - Transfer
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- Z - Miscellaneous
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- ND - Notice of Death
- SL - Lease/Sublease
- TA - Transmission Application
- WE - Writ of Execution
- WX - Withdrawal of Caveat
- CSS - Cancellation of Subject to Survey

TYPE OF INSTRUMENT	JOURNAL No	DATE OF PRODUCTION	TIME OF PRODUCTION	PARTIES & PARTICULARS	REGISTERED/ DATED	DEP/REGISTRAR'S SIGNATURE
1	S. 77076	20/04/2017	10:20 a.m	to BRILLIANT ELEVATOR (PNC) LIMITED.	20/04/2017	



OWNER'S COPY

DE/042/082



THE INDEPENDENT STATE OF PAPUA NEW GUINEA STATE LEASE

Registered in the Register of State Leases Volume 62 84 Deputy Registrar of Titles 07.11.2014

THE MINISTER ON BEHALF OF THE INDEPENDENT STATE OF PAPUA NEW GUINEA GRANTS TO THE LESSEE:

SANAMO GROUP LIMITED

A State lease under Section 92 of the Land Act 1996 for a period 98 Years 268 Days from 24/08/2013 ("the commencement date") to 06/05/2112 for RESIDENCE purposes of the land referred to in the Schedule and/or as shown coloured yellow on the annexed plan.

THE LESSEE and his successors in title shall perform or observe the Covenant, Conditions and Reservations set out in the Land Act 1996, Land Regulations and those set out below:

- (a) The Lease shall be used bona fide for a Residence (High Covenant) purpose;
(b) Rent shall be paid at the rate of Seven Hundred and Fifty Kina (K750.00) being one percentum (1%) per annum of the unimproved value of land for the first ten (10) years of the lease...
(c) Improvements being buildings for Residence (High Covenant) purpose to a minimum value of Two Hundred Thousand Kina (K200, 000.00) shall be erected on the land within five (5) years...
(d) Provision of any necessary easements for electricity, water, power, telecommunication, drainage and sewerage reticulation.

"SCHEDULE"

All that piece of land known as Allotment/Portion 82 Section/Milmet 42 Town/Fourmil BOMANA in NATIONAL CAPITAL DISTRICT Province containing an area of 0.0449 hectares or thereabout, as delineated on registered survey plan (class URBAN ONE (1) catalogued NO 49/3217 in the Department, Waigani, NCD



Dated this 20th day of OCTOBER 2014

Signed on behalf of the Independent State of Papua New Guinea by a delegate of the Minister.

Signature of the Minister and text 'A Delegate of the Minister'


ABBREVIATIONS

C - Cancellation
 E - Easement
 F - Forfeiture
 L - Lien
 M - Mortgage

O - Official Copy
 R - Resumption
 S - Surrender
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 CE - Correction of Error
 CN - Change of Name
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 DM - Discharge of Name

ND - Notice of Death
 SL - Lease/Sublease
 TA - Transmission Application
 WE - Writ of Execution
 WX - Withdrawal of Caveat
 CSS - Cancellation of Subject to Survey

TYPE OF INSTRUMENT	JOURNAL No	DATE OF PRODUCTION	TIME OF PRODUCTION	PARTIES & PARTICULARS	REGISTERED/ DATED DEP./REGISTRAR'S SIGNATURE
T	S. 77077	20/04/2017	10:22 a.m	to BRILLIANT ELEVATOR (PMS) LIMITED.	

OWNER'S COPY



DE/042/084

THE INDEPENDENT STATE OF PAPUA NEW GUINEA STATE LEASE

Registered in the Register of State Leases Volume 82 folio 95 Deputy Registrar of Titles 07.11.2014

THE MINISTER ON BEHALF OF THE INDEPENDENT STATE OF PAPUA NEW GUINEA GRANTS TO THE LESSEE:

SANAMO GROUP LIMITED

A State lease under Section 92 of the Land Act 1996 for a period of 98 Years 268 Days from 24/08/2013 ("the commencement date") to 06/05/2112 for RESIDENCE purposes of the land referred to in the Schedule and/or as shown coloured yellow on the annexed plan.

THE LESSEE and his successors in title shall perform or observe the Covenant, Conditions and Reservations set out in the Land Act 1996, Land Regulations and those set out below;

- (a) The Lease shall be used bona fide for a Residence (High Covenant) purpose;
(b) Rent shall be paid at the rate of Six Hundred and Seventy Five Kina (K675.00) being one percentum (1%) per annum of the unimproved value of land for the first ten (10) years of the lease...
(c) Improvements being buildings for Residence (High Covenant) purpose to a minimum value of Two Hundred Thousand Kina (K200, 000.00) shall be erected on the land within five (5) years...
(d) Provision of any necessary easements for electricity, water, power, telecommunication, drainage and sewerage reticulation.

"SCHEDULE"

All that piece of land known as Allotment/Portion 84 Section/Milinch 42 Town/Fourmil BOMANA in NATIONAL CAPITAL DISTRICT Province containing an area of 0.0349 hectares or thereabout, as delineated on registered survey plan (class URBAN ONE (1) catalogued NO. 49/3217 in the Department Waigani, NCD



Dated this 20th day of October 2014

Signed on behalf of the Independent State of Papua New Guinea by a delegate of the Minister.

Signature of the Delegate of the Minister

A Delegate of the Minister


ABBREVIATIONS

C - Cancellation
 E - Easement
 F - Forfeiture
 L - Lien
 M - Mortgage

O - Official Copy
 R - Resumption
 S - Surrender
 T - Transfer
 X - Caveat

Z - Miscellaneous
 CE - Correction of Error
 CN - Change of Name
 CO - Court Order
 DM - Discharge of Name

ND - Notice of Death
 SL - Lease/Sublease
 TA - Transmission Application
 WE - Writ of Execution
 WX - Withdrawal of Caveat
 CSS - Cancellation of Subject to Survey

TYPE OF INSTRUMENT	JOURNAL No	DATE OF PRODUCTION	TIME OF PRODUCTION	PARTIES & PARTICULARS	REGISTERED/ DATED DEP./REGISTRAR'S SIGNATURE
T	S. 77678	20/04/2017	10:24 a.m	to BRILLIANT ELEVATOR (PNC) LIMITED.	 20/04/2017

OWNER'S COPY



DE/042/085

THE INDEPENDENT STATE OF PAPUA NEW GUINEA STATE LEASE

Registered in the Register of State Leases Volume 82 83 Deputy Registrar of Titles 07.11.2014

THE MINISTER ON BEHALF OF THE INDEPENDENT STATE OF PAPUA NEW GUINEA GRANTS TO THE LESSEE:

SANAMO GROUP LIMITED

A State lease under Section 92 of the Land Act 1996 for a period of 98 Years 268 Days from 24/08/2013 ("the commencement date") to 06/05/2112 for RESIDENCE purposes of the land referred to in the Schedule and/or as shown coloured yellow on the annexed plan.

THE LESSEE and his successors in title shall perform or observe the Covenant', Conditions and Reservations set out in the Land Act 1996, Land Regulations and those set out below;

- (a) The Lease shall be used bona fide for a Residence (High Covenant) purpose;
(b) Rent shall be paid at the rate of Six Hundred and Seventy Five Kina (K675.00) being one percentum (1%) per annum of the unimproved value of land for the first ten (10) years of the lease...
(c) Improvements being buildings for Residence (High Covenant) purpose to a minimum value of Two Hundred Thousand Kina (K200, 000.00) shall be erected on the land within five (5) years from the date of registration of Transfer of lease or Title to Purchaser from Sanamo Group Limited...
(d) Provision of any necessary easements for electricity, water, power, telecommunication, drainage and sewerage reticulation. The lessee will the right to compensation under Land Act 1996 with respect to the excision or surrender of such portion or the grant of such easment asthough there had been a compulsory acquisition of the same under the Act.

"SCHEDULE"

All that piece of land known as Allotment/Portion 85 Section/Milinch 42 Town/Fourmil BOMANA in NATIONAL CAPITAL DISTRICT Province containing an area of 0.0349 hectares or thereabout, as delineated on registered survey plan (class URBAN ONE (1)) catalogued NO 49/3217 in the Department, Waigani, NCD


Dated this 22nd day of October, 2014

Signed on behalf of the Independent State of Papua New Guinea by a delegate of the Minister.

Red circular stamp of Sanamo Group Limited and signature of the Delegate of the Minister.

ABBREVIATIONS

- C - Cancellation
- E - Easement
- F - Forfeiture
- L - Lien
- M - Mortgage
- O - Official Copy
- R - Resumption
- S - Surrender
- T - Transfer
- X - Caveat
- Z - Miscellaneous
- CE - Correction of Error
- CN - Change of Name
- CO - Court Order
- DM - Discharge of Name
- ND - Notice of Death
- SL - Lease/Sublease
- TA - Transmission Application
- WE - Writ of Execution
- WX - Withdrawal of Caveat
- CSS - Cancellation of Subject to Survey

TYPE OF INSTRUMENT	JOURNAL No	DATE OF PRODUCTION	TIME OF PRODUCTION	PARTIES & PARTICULARS	REGISTERED DATE	DEP/REGISTRAR'S SIGNATURE
T	S. 77079	20/04/2017	10:26 a.m	to BRILLIANT HAVATOR (PNC) LIMITED.	20/04/2017	



OWNER'S COPY



DE/042/086

THE INDEPENDENT STATE OF PAPUA NEW GUINEA STATE LEASE

Registered in the Register of State Leases Volume 62 37 Deputy Registrar of Titles 07.11.2014

THE MINISTER ON BEHALF OF THE INDEPENDENT STATE OF PAPUA NEW GUINEA GRANTS TO THE LESSEE:

SANAMO GROUP LIMITED

A State lease under Section 92 of the Land Act 1996 for a period of 98 Years 268 Days from 24/08/2013 ("the commencement date") to 06/05/2112 for RESIDENCE purposes of the land referred to in the Schedule and/or as shown coloured yellow on the annexed plan.

THE LESSEE and his successors in title shall perform or observe the Covenant, Conditions and Reservations set out in the Land Act 1996, Land Regulations and those set out below:

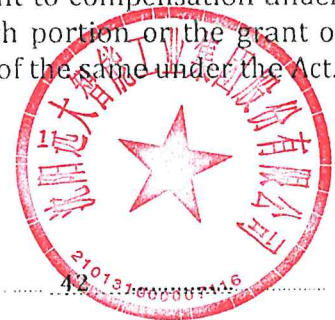
- (a) The Lease shall be used bona fide for a Residence (High Covenant) purpose;
(b) Rent shall be paid at the rate of Seven Hundred and Fifty Kina (K750.00) being one percentum (1%) per annum of the unimproved value of land for the first ten (10) years of the lease...
(c) Improvements being buildings for Residence (High Covenant) purpose to a minimum value of Two Hundred Thousand Kina (K200, 000.00) shall be erected on the land within five (5) years...
(d) Provision of any necessary easements for electricity, water, power, telecommunication, drainage and sewerage reticulation.

"SCHEDULE"

All that piece of land known as Allotment/Portion 86 Section/Milinch 42 Town/Fourmil BOMANA in NATIONAL CAPITAL DISTRICT Province containing an area of 0.0449 hectares or thereabout, as delineated on registered survey plan (class URBAN ONE (1) catalogued NO 49/3217 in the Department, Waigani, NCD

Dated this 20th day of October 2014

Signed on behalf of the Independent State of Papua New Guinea by a delegate of the Minister.



Handwritten signature of the delegate of the Minister

A Delegate of the Minister


ABBREVIATIONS

C - Cancellation
 E - Easement
 F - Forfeiture
 L - Lien
 M - Mortgage

O - Official Copy
 R - Resumption
 S - Surrender
 T - Transfer
 X - Caveat

Z - Miscellaneous
 CE - Correction of Error
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 DM - Discharge of Name

ND - Notice of Death
 SL - Lease/Sublease
 TA - Transmission Application
 WE - Writ of Execution
 WX - Withdrawal of Caveat
 CSS - Cancellation of Subject to Survey

TYPE OF INSTRUMENT	JOURNAL No	DATE OF PRODUCTION	TIME OF PRODUCTION	PARTIES & PARTICULARS	REGISTERED/ DATED	DEP./REGISTRAR'S SIGNATURE
T	S. 77080	20/04/2017	10:28 a.m	to BRILLIANT ELEVATOR (PNC) LIMITED.	20/04/2017	



OWNER'S COPY



DE/042/087

THE INDEPENDENT STATE OF PAPUA NEW GUINEA STATE LEASE

Registered in the Register of State Leases Volume 68 48 Deputy Registrar of Titles 07.11.2014

THE MINISTER ON BEHALF OF THE INDEPENDENT STATE OF PAPUA NEW GUINEA GRANTS TO THE LESSEE:

SANAMO GROUP LIMITED

A State lease under Section 92 of the Land Act 1996 for a period of 98 Years 268 Days from 24/08/2013 ("the commencement date") to 06/05/2112 for RESIDENCE purposes of the land referred to in the Schedule and/or as shown coloured yellow on the annexed plan.

THE LESSEE and his successors in title shall perform or observe the Covenant, Conditions and Reservations set out in the Land Act 1996, Land Regulations and those set out below;

- (a) The Lease shall be used bona fide for a Residence (High Covenant) purpose;
(b) Rent shall be paid at the rate of Seven Hundred and Fifty Kina (K750.00) being one percentum (1%) per annum of the unimproved value of land for the first ten (10) years of the lease...
(c) Improvements being buildings for Residence (High Covenant) purpose to a minimum value of Two Hundred Thousand Kina (K200, 000.00) shall be erected on the land within five (5) years...
(d) Provision of any necessary easements for electricity, water, power, telecommunication, drainage and sewerage reticulation.

"SCHEDULE"

All that piece of land known as Allotment/Portion 37 Section/Milinch 242 Town/Fourmil BOMANA in NATIONAL CAPITAL DISTRICT Province containing an area of 0.0449 hectares or thereabout, as delineated on registered survey plan (class URBAN ONE (1)) catalogued NO 49/3217 in the Department, Waigani, NCD



Dated this 20th day of OCTOBER, 2014

Signed on behalf of the Independent State of Papua New Guinea by a delegate of the Minister.

Handwritten signature of the Minister's delegate

A Delegate of the Minister


ABBREVIATIONS

C - Cancellation
 E - Easement
 F - Forefeiture
 L - Lien
 M - Mortgage

O - Official Copy
 R - Resumption
 S - Surrender
 T - Transfer
 X - Caveat

Z - Miscellaneous
 CE - Correction of Error
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 CO - Court Order
 DM - Discharge of Name

ND - Notice of Death
 SL - Lease/Sublease
 TA - Transmission Application
 WE - Writ of Execution
 WX - Withdrawal of Caveat
 CSS - Cancellation of Subject to Survey

TYPE OF INSTRUMENT	JOURNAL No	DATE OF PRODUCTION	TIME OF PRODUCTION	PARTIES & PARTICULARS	REGISTERED / DATED	DEP./REGISTRAR'S SIGNATURE
1	S. 77081	20/04/2017	10:30 a.m	to BRILLIANT ELEVATOR (PMS) LIMITED.	20/04/2017	



OWNER'S COPY



DE/042/088

THE INDEPENDENT STATE OF PAPUA NEW GUINEA STATE LEASE

Registered in the Register of State Leases Volume 88 Page 49 REGISTRAR OF TITLES Deputy-Registrar of Titles 07.11.2014

THE MINISTER ON BEHALF OF THE INDEPENDENT STATE OF PAPUA NEW GUINEA GRANTS TO THE LESSEE:

SANAMO GROUP LIMITED

A State lease under Section 92 of the Land Act 1996 for a period of 98 Years 268 Days from 24/08/2013 ("the commencement date") to 06/05/2112 for RESIDENCE purposes of the land referred to in the Schedule and/or as shown coloured yellow on the annexed plan.

THE LESSEE and his successors in title shall perform or observe the Covenant, Conditions and Reservations set out in the Land Act 1996, Land Regulations and those set out below;

- (a) The Lease shall be used bona fide for a Residence (High Covenant) purpose;
(b) Rent shall be paid at the rate of Six Hundred and Seventy Five Kina (K675.00) being one percentum (1%) per annum of the unimproved value of land for the first ten (10) years of the lease...
(c) Improvements being buildings for Residence (High Covenant) purpose to a minimum value of Two Hundred Thousand Kina (K200, 000.00) shall be erected on the land within five (5) years...
(d) Provision of any necessary easements for electricity, water, power, telecommunication, drainage and sewerage reticulation.

"SCHEDULE"

All that piece of land known as Allotment/Portion 88 Section/Milinch 42 Town/Fourmil BOMANA in NATIONAL CAPITAL DISTRICT Province containing an area of 0.0349 hectares or thereabout, as delineated on registered survey plan (class URBAN ONE (1)) catalogued NO 49/3217 in the Department, Waigani, NCD

Dated this 22th day of OCTOBER, 2014

Signed on behalf of the Independent State of Papua New Guinea by a delegate of the Minister.




Handwritten signature of the delegate of the Minister

A Delegate of the Minister

ABBREVIATIONS

- C - Cancellation
- E - Easement
- F - Forfeiture
- L - Lien
- M - Mortgage
- O - Official Copy
- R - Resumption
- S - Surrender
- T - Transfer
- X - Caveat
- Z - Miscellaneous
- CE - Correction of Error
- CN - Change of Name
- CO - Court Order
- DM - Discharge of Name
- ND - Notice of Death
- SL - Lease/Sublease
- TA - Transmission Application
- WE - Writ of Execution
- WX - Withdrawal of Caveat
- CSS - Cancellation of Subject to Survey

TYPE OF INSTRUMENT	JOURNAL No	DATE OF PRODUCTION	TIME OF PRODUCTION	PARTIES & PARTICULARS	REGISTERED / DATED	DEP./REGISTRAR'S SIGNATURE
T	S. 77082	20/04/2017	10:32 a.m	to BRILLIANT ELEVATOR (PNC) LIMITED.	20/04/2017	

DE/042/001



THE INDEPENDENT STATE OF PAPUA NEW GUINEA STATE LEASE

Registered in the Register of

State Leases

Volume 62, 51 Folio

Deputy Registrar of Titles

03.11.2014

THE MINISTER ON BEHALF OF THE INDEPENDENT STATE OF PAPUA NEW GUINEA GRANTS TO THE LESSEE:

SANAMO GROUP LIMITED

A State lease under Section 92 of the Land Act 1996 for a period of 98 Years 268 Days from 24/08/2013 ("the commencement date") to 06/05/2112 for RESIDENCE purposes of the land referred to in the Schedule and/or as shown coloured yellow on the annexed plan.

THE LESSEE and his successors in title shall perform or observe the Covenant, Conditions and Reservations set out in the Land Act 1996, Land Regulations and those set out below;

- (a) The Lease shall be used bona fide for a Residence (High Covenant) purpose;
(b) Rent shall be paid at the rate of Seven Hundred Kina (K700.00) being one per centum (1%) per annum of the unimproved value of land for the first ten (10) years of the lease...
(c) Improvements being buildings for Residence (High Covenant) purpose to a minimum value of Two Hundred Thousand Kina (K200, 000.00) shall be erected on the land within five (5) years...
(d) Provision of any necessary easements for electricity, water, power, telecommunication, drainage and sewerage reticulation.

"SCHEDULE"

All that piece of land known as Allotment/Portion 96 Section/Milinch 42 Town/Fourmil BOMANA in NATIONAL CAPITAL DISTRICT Province containing an area of 0.0396 hectares or thereabout as delineated on registered survey plan (class URBAN ONE (1)) catalogued NO. 4973217 in the Department, Waigani, NCD

Dated this 20th day of October 2014

Signed on behalf of the Independent State of Papua New Guinea by a delegate of the Minister.



A Delegate of the Minister

ABBREVIATIONS

C - Cancellation
 E - Easement
 F - Forfeiture
 L - Lien
 M - Mortgage

O - Official Copy
 R - Resumption
 S - Surrender
 T - Transfer
 X - Caveat

Z - Miscellaneous
 CE - Correction of Error
 CN - Change of Name
 CO - Court Order
 DM - Discharge of Name

ND - Notice of Death
 SL - Lease/Sublease
 TA - Transmission Application
 WE - Writ of Execution
 WX - Withdrawal of Caveat
 CSS - Cancellation of Subject to Survey

TYPE OF INSTRUMENT	JOURNAL No	DATE OF PRODUCTION	TIME OF PRODUCTION	PARTIES & PARTICULARS	REGISTERED/ DATED	DEP./REGISTRAR'S SIGNATURE
T	No.S.73108	08/02/2016	10.58 a.m.	re BRILLIANT ELEVATOR (PNG) LIMITED	10/02/2016	<i>[Signature]</i>



OWNER'S COPY



DE/042/097

THE INDEPENDENT STATE OF PAPUA NEW GUINEA STATE LEASE

Registered in the Register of State Leases Volume 62 Page 100 Deputy Registrar of Titles 07.11.2014

THE MINISTER ON BEHALF OF THE INDEPENDENT STATE OF PAPUA NEW GUINEA GRANTS TO THE LESSEE:

SANAMO GROUP LIMITED

A State lease under Section 92 of the Land Act 1996 for a period of 98 Years 268 Days from 24/08/2013 ("the commencement date") to 06/05/2112 for RESIDENCE purposes of the land referred to in the Schedule and/or as shown coloured yellow on the annexed plan.

THE LESSEE and his successors in title shall perform or observe the Covenant, Conditions and Reservations set out in the Land Act 1996, Land Regulations and those set out below:

- (a) The Lease shall be used bona fide for a Residence (High Covenant) purpose;
(b) Rent shall be paid at the rate of Seven Hundred and Fifty Kina (K750.00) being one percentum (1%) per annum of the unimproved value of land for the first ten (10) years of the lease...
(c) Improvements being buildings for Residence (High Covenant) purpose to a minimum value of Two Hundred Thousand Kina (K200, 000.00) shall be erected on the land within five (5) years from the date of registration of Transfer of lease or Title to Purchaser from Sanamo Group Limited...
(d) Provision of any necessary easements for electricity, water, power, telecommunication, drainage and sewerage reticulation.

"SCHEDULE"

All that piece of land known as Allotment/Portion 97 Section/Milinch 42 Town/Fourmil BOMANA in NATIONAL CAPITAL DISTRICT Province containing an area of 0.0449 hectares or thereabout, as delineated on registered survey plan (class URBAN ONE (1)) catalogued NO. 49/3217 in the Department, Waigani, NCD



Dated this 20th day of October 2014


Signed on behalf of the Independent State of Papua New Guinea by a delegate of the Minister.

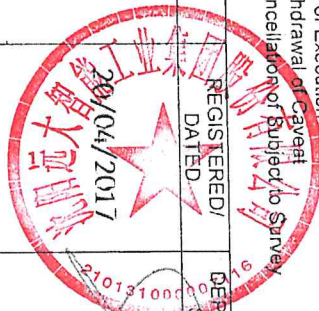
Handwritten signature of the delegate

A Delegate of the Minister

ABBREVIATIONS

- C - Cancellation
- E - Easement
- F - Foreclosure
- L - Lien
- M - Mortgage
- O - Official Copy
- R - Resumption
- S - Surrender
- T - Transfer
- X - Caveat
- Z - Miscellaneous
- CE - Correction of Error
- CN - Change of Name
- CO - Court Order
- DM - Discharge of Name
- ND - Notice of Death
- SL - Lease/Sublease
- TA - Transmission Application
- WE - Writ of Execution
- WX - Withdrawal of Caveat
- CSS - Cancellation of Subject to Survey

TYPE OF INSTRUMENT	JOURNAL No	DATE OF PRODUCTION	TIME OF PRODUCTION	PARTIES & PARTICULARS	REGISTERED/ DATED	DEP/REGISTRAR'S SIGNATURE
T	S. 77083	20/04/2017	10:34 a.m	to BRILLIANT FLYWATER (PNC) LIMITED.	20/04/2017	



OWNER'S COPY



DE/042/098

THE INDEPENDENT STATE OF PAPUA NEW GUINEA STATE LEASE

Registered in the Register of State Leases Volume 82 Folio 101 Deputy Registrar of Titles 07.11.2014

THE MINISTER ON BEHALF OF THE INDEPENDENT STATE OF PAPUA NEW GUINEA GRANTS TO THE LESSEE:

SANAMO GROUP LIMITED

A State lease under Section 92 of the Land Act 1996 for a period of 98 Years 268 Days from 24/08/2013 ("the commencement date") to 06/05/2112 for RESIDENCE purposes of the land referred to in the Schedule and/or as shown coloured yellow on the annexed plan.

THE LESSEE and his successors in title shall perform or observe the Covenant, Conditions and Reservations set out in the Land Act 1996, Land Regulations and those set out below;

- (a) The Lease shall be used bona fide for a Residence (High Covenant) purpose;
(b) Rent shall be paid at the rate of Six Hundred and Seventy Five Kina (K675.00) being one percentum (1%) per annum of the unimproved value of land for the first ten (10) years of the lease...
(c) Improvements being buildings for Residence (High Covenant) purpose to a minimum value of Two Hundred Thousand Kina (K200,000.00) shall be erected on the land within five (5) years from the date of registration of Transfer of lease or Title to Purchaser from Sanamo Group Limited...
(d) Provision of any necessary easements for electricity, water, power, telecommunication, drainage and sewerage reticulation.

"SCHEDULE"

All that piece of land known as Allotment/Portion 98 Section/Milinch 42 Town/Fourmil BOMANA in NATIONAL CAPITAL DISTRICT Province containing an area of 0.0350 hectares or thereabout as delineated on registered survey plan (class URBAN ONE (1)) catalogued NO. 49/3217 in the Department, Waigani, NCD



Dated this 20th day of October, 2014

Signed on behalf of the Independent State of Papua New Guinea by a delegate of the Minister.


[Signature] A Delegate of the Minister

ABBREVIATIONS

- C - Cancellation
- E - Easement
- F - Foreclosure
- L - Lien
- M - Mortgage
- O - Official Copy
- R - Resumption
- S - Surrender
- T - Transfer
- X - Caveat

- Z - Miscellaneous
- CE - Correction of Error
- CN - Change of Name
- CO - Court Order
- DM - Discharge of Name

- ND - Notice of Death
- SL - Lease/Sublease
- TA - Transmission Application
- WE - Writ of Execution
- WX - Withdrawal of Caveat
- CSS - Cancellation of Subject to Survey

TYPE OF INSTRUMENT	JOURNAL No	DATE OF PRODUCTION	TIME OF PRODUCTION	PARTIES & PARTICULARS	REGISTERED/ DATED	DEP./REGISTRARS SIGNATURE
T	S.77084	20/04/2017	10:36 a.m.to	BRILLIANT ELEVATOR (PNC) LIMTD.	20/04/2017	

OWNER'S COPY



DE/042/099

THE INDEPENDENT STATE OF PAPUA NEW GUINEA STATE LEASE

Registered in the Register of State Leases Volume 22, 102 Folio 102 Deputy Registrar of Titles 07.11.2014

THE MINISTER ON BEHALF OF THE INDEPENDENT STATE OF PAPUA NEW GUINEA GRANTS TO THE LESSEE:

SANAMO GROUP LIMITED

A State lease under Section 92 of the Land Act 1996 for a period of 98 Years 268 Days from 24/08/2013 ("the commencement date") to 06/05/2112 for RESIDENCE purposes of the land referred to in the Schedule and/or as shown coloured yellow on the annexed plan.

THE LESSEE and his successors in title shall perform or observe the Covenant, Conditions and Reservations set out in the Land Act 1996, Land Regulations and those set out below;

- (a) The Lease shall be used bona fide for a Residence (High Covenant) purpose;
(b) Rent shall be paid at the rate of Six Hundred and Seventy Five Kina (K675.00) being one percentum (1%) per annum of the unimproved value of land for the first ten (10) years of the lease...
(c) Improvements being buildings for Residence (High Covenant) purpose to a minimum value of Two Hundred Thousand Kina (K200, 000.00) shall be erected on the land within five (5) years...
(d) Provision of any necessary easements for electricity, water, power, telecommunication, drainage and sewerage reticulation.

"SCHEDULE"

All that piece of land known as Allotment/Portion 99 Section/Milinch 42 Town/Fourmil BOMANA in NATIONAL CAPITAL DISTRICT Province containing an area of 0.0350 hectares or thereabout as delineated on registered survey plan (class URBAN ONE (1) catalogued NO. 49/3217 in the Department, Waigani, NCD




Dated this 20th day of OCTOBER, 2014

Signed on behalf of the Independent State of Papua New Guinea by a delegate of the Minister.

[Signature] A Delegate of the Minister

ABBREVIATIONS

- C - Cancellation
- E - Easement
- F - Forefeiture
- L - Lien
- M - Mortgage
- O - Official Copy
- R - Resumption
- S - Surrender
- T - Transfer
- X - Caveat
- Z - Miscellaneous
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- WE - Writ of Execution
- WX - Withdrawal of Caveat
- CSS - Cancellation of Subject to Survey

TYPE OF INSTRUMENT	JOURNAL No	DATE OF PRODUCTION	TIME OF PRODUCTION	PARTIES & PARTICULARS	REGISTERED/ DATED DEP/REGISTRAR'S SIGNATURE
T	S. 7/085	20/04/2017	10:38 a.m	to BRILLIANT HILVATOR (PNC) LIMITED.	

OWNER'S COPY



DE/042/100

THE INDEPENDENT STATE OF PAPUA NEW GUINEA STATE LEASE

Registered in the Register of

State Leases

Volume

Folio



Deputy Registrar of Titles

07.11.2014

THE MINISTER ON BEHALF OF THE INDEPENDENT STATE OF PAPUA NEW GUINEA GRANTS TO THE LESSEE:

SANAMO GROUP LIMITED

A State lease under Section 92 of the Land Act 1996 for a period 98 Years 268 Days from 24/08/2013 ("the commencement date") to 06/05/2112 for RESIDENCE purposes of the land referred to in the Schedule and/or as shown coloured yellow on the annexed plan.

THE LESSEE and his successors in title shall perform or observe the Covenant, Conditions and Reservations set out in the Land Act 1996, Land Regulations and those set out below;

- (a) The Lease shall be used bona fide for a Residence (High Covenant) purpose;
(b) Rent shall be paid at the rate of Seven Hundred and Fifty Kina (K750.00) being one percentum (1%) per annum of the unimproved value of land for the first ten (10) years of the lease...
(c) Improvements being buildings for Residence (High Covenant) purpose to a minimum value of Two Hundred Thousand Kina (K200,000.00) shall be erected on the land within five (5) years...
(d) Provision of any necessary easements for electricity, water, power, telecommunication, drainage and sewerage reticulation.

"SCHEDULE"

All that piece of land known as Allotment/Portion 100 Section/Milinch 42 Town/Fourmil BOMANA in NATIONAL CAPITAL DISTRICT Province containing an area of 0.0449 hectares or thereabout as delineated on registered survey plan (class URBAN ONE (1)) catalogued NO. 49/3217 in the Department, Waigani, NCD



Dated this 20th day of OCTOBER, 2014

Signed on behalf of the Independent State of Papua New Guinea by a delegate of the Minister.

[Signature] A Delegate of the Minister


ABBREVIATIONS

C - Cancellation
 E - Easement
 F - Forfeiture
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 M - Mortgage

O - Official Copy
 R - Resumption
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Z - Miscellaneous
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 DM - Discharge of Name

ND - Notice of Death
 SL - Lease/Sublease
 TA - Transmission Application
 WE - Writ of Execution
 WX - Withdrawal of Caveat
 CSS - Cancellation of Subject to Survey

TYPE OF INSTRUMENT	JOURNAL No	DATE OF PRODUCTION	TIME OF PRODUCTION	PARTIES & PARTICULARS	REGISTERED/ DATED	DEP/REGISTRAR'S SIGNATURE
T	S. 77/086	20/04/2017	10:40 a.m	to BRILLIANT ELEVATOR (PNC) LIMITED.	20/04/2017	



OWNER'S COPY



DE/042/101

THE INDEPENDENT STATE OF PAPUA NEW GUINEA STATE LEASE

Registered in the Register of State Leases Volume 02 104 Deputy Registrar of Titles 07/11/2014

THE MINISTER ON BEHALF OF THE INDEPENDENT STATE OF PAPUA NEW GUINEA GRANTS TO THE LESSEE:

SANAMO GROUP LIMITED

A State lease under Section 92 of the Land Act 1996 for a period of 98 Years 268 Days from 24/08/2013 ("the commencement date") to 06/05/2112 for RESIDENCE purposes of the land referred to in the Schedule and/or as shown coloured yellow on the annexed plan.

THE LESSEE and his successors in title shall perform or observe the Covenant, Conditions and Reservations set out in the Land Act 1996, Land Regulations and those set out below:

- (a) The Lease shall be used bona fide for a Residence (High Covenant) purpose;
(b) Rent shall be paid at the rate of Seven Hundred and Fifty Kina (K750.00) being one percentum (1%) per annum of the unimproved value of land for the first ten (10) years of the lease...
(c) Improvements being buildings for Residence (High Covenant) purpose to a minimum value of Two Hundred Thousand Kina (K200,000.00) shall be erected on the land within five (5) years...
(d) Provision of any necessary easements for electricity, water, power, telecommunication, drainage and sewerage reticulation.

"SCHEDULE"

All that piece of land known as Allotment/Portion 101 Section/Milinch 42 Town/Fourmil BOMANA in NATIONAL CAPITAL DISTRICT Province containing an area of 0.0449 hectares or thereabout as delineated on registered survey plan (class URBAN ONE (1) catalogued NO 49/3217 in the Department: Waigani, NCD

Dated this 20th day of OCTOBER 2014

Signed on behalf of the Independent State of Papua New Guinea by a delegate of the Minister.



Signature of the Delegate of the Minister

ABBREVIATIONS

C - Cancellation
 E - Easement
 F - Forefeiture
 L - Lien
 M - Mortgage

O - Official Copy
 R - Resumption
 S - Surrender
 T - Transfer
 X - Caveat

Z - Miscellaneous
 CE - Correction of Error
 CN - Change of Name
 CO - Court Order
 DM - Discharge of Name

ND - Notice of Death
 SL - Lease/Sublease
 TA - Transmission Application
 WE - Writ of Execution
 WX - Withdrawal of Caveat
 CSS - Cancellation of Subject to Survey

TYPE OF INSTRUMENT	JOURNAL No	DATE OF PRODUCTION	TIME OF PRODUCTION	PARTIES & PARTICULARS	REGISTERED/ DATED	DEP./REGISTRAR'S SIGNATURE
T	S. 77087	20/04/2017	10:42 a.m	to BRILLIANT ELEVATOR (PNG) LIMITED.		

OWNER'S COPY



DE/042/102

THE INDEPENDENT STATE OF PAPUA NEW GUINEA STATE LEASE

Registered in the Register of State Leases Volume 62, 165 Deputy Registrar of Titles 07.11.2014

THE MINISTER ON BEHALF OF THE INDEPENDENT STATE OF PAPUA NEW GUINEA GRANTS TO THE LESSEE:

SANAMO GROUP LIMITED

A State lease under Section 92 of the Land Act 1996 for a period of 98 Years 268 Days from 24/08/2013 ("the commencement date") to 06/05/2112 for RESIDENCE purposes of the land referred to in the Schedule and/or as shown coloured yellow on the annexed plan.

THE LESSEE and his successors in title shall perform or observe the Covenant, Conditions and Reservations set out in the Land Act 1996, Land Regulations and these set out below;

- (a) The Lease shall be used bona fide for a Residence (High Covenant) purpose;
(b) Rent shall be paid at the rate of Six Hundred and Seventy Five Kina (K675.00) being one percentum (1%) per annum of the unimproved value of land for the first ten (10) years of the lease...
(c) Improvements being buildings for Residence (High Covenant) purpose to a minimum value of Two Hundred Thousand Kina (K200,000.00) shall be erected on the land within five (5) years...
(d) Provision of any necessary easements for electricity, water, power, telecommunication, drainage and sewerage reticulation.

"SCHEDULE"

All that piece of land known as Allotment/Portion 102 Section/Milinch 42 Town/Fourmil BOMANA in NATIONAL CAPITAL DISTRICT Province containing an area of 0.0350 hectares or thereabout as delineated on registered survey plan (class URBAN ONE (1)) catalogued NO 49/3217 in the Department Waigani, NCD

Dated this 20th day of OCTOBER, 2014


Signed on behalf of the Independent State of Papua New Guinea by a delegate of the Minister.



Signature of the Delegate of the Minister

ABBREVIATIONS

- C - Cancellation
- E - Easement
- F - Forfeiture
- L - Lien
- M - Mortgage
- O - Official Copy
- R - Resumption
- S - Surrender
- T - Transfer
- X - Caveat
- Z - Miscellaneous
- CE - Correction of Error
- CN - Change of Name
- CO - Court Order
- DM - Discharge of Name
- ND - Notice of Death
- SL - Lease/Sublease
- TA - Transmission Application
- WE - Writ of Execution
- WX - Withdrawal of Caveat
- CSS - Cancellation of Subject to Survey

TYPE OF INSTRUMENT	JOURNAL No	DATE OF PRODUCTION	TIME OF PRODUCTION	PARTIES & PARTICULARS	REGISTERED/ DATED	DEP. REGISTRAR'S SIGNATURE
T	S. 77088	20/04/2017	10:44 a.m	to BRILLIANT ELEVATOR (PNC) LIMITED.	20/04/2017	

OWNER'S COPY



DE/042/103

THE INDEPENDENT STATE OF PAPUA NEW GUINEA STATE LEASE

Registered in the Register of State Leases Volume 62 Folio 106 Deputy Registrar of Titles 07.11.2014

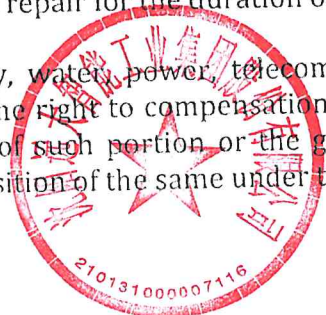
THE MINISTER ON BEHALF OF THE INDEPENDENT STATE OF PAPUA NEW GUINEA GRANTS TO THE LESSEE:

SANAMO GROUP LIMITED

A State lease under Section 92 of the Land Act 1996 for a period 98 Years 268 Days from 24/08/2013 ("the commencement date") to 06/05/2112 for RESIDENCE purposes of the land referred to in the Schedule and/or as shown coloured yellow on the annexed plan.

THE LESSEE and his successors in title shall perform or observe the Covenant, Conditions and Reservations set out in the Land Act 1996, Land Regulations and those set out below:

- (a) The Lease shall be used bona fide for a Residence (High Covenant) purpose;
(b) Rent shall be paid at the rate of Six Hundred and Seventy Five Kina (K675.00) being one percentum (1%) per annum of the unimproved value of land for the first ten (10) years of the lease...
(c) Improvements being buildings for Residence (High Covenant) purpose to a minimum value of Two Hundred Thousand Kina (K200,000.00) shall be erected on the land within five (5) years...
(d) Provision of any necessary easements for electricity, water, power, telecommunication, drainage and sewerage reticulation.



"SCHEDULE"

All that piece of land known as Allotment/Portion 103 Section/Milinch 42 Town/Fourmil BOMANA in NATIONAL CAPITAL DISTRICT Province containing an area of 0.0350 hectares or thereabout as delineated on registered survey plan (class URBAN ONE (1)) catalogued NO. 49/3217 in the Department, Waigani, NCD

Dated this 20th day of OCTOBER 2014

Signed on behalf of the Independent State of Papua New Guinea by a delegate of the Minister.

[Signature] A Delegate of the Minister



ABBREVIATIONS

- C - Cancellation
- E - Easement
- F - Forfeiture
- L - Lien
- M - Mortgage

- O - Official Copy
- R - Resumption
- S - Surrender
- T - Transfer
- X - Caveat

- Z - Miscellaneous
- CE - Correction of Error
- CN - Change of Name
- CO - Court Order
- DM - Discharge of Name

- N/D - Notice of Death
- SL - Lease/Sublease
- TA - Transmission Application
- WE - Writ of Execution
- WX - Withdrawal of Caveat
- CSS - Cancellation of Subject to Survey

TYPE OF INSTRUMENT	JOURNAL No	DATE OF PRODUCTION	TIME OF PRODUCTION	PARTIES & PARTICULARS	REGISTERED/ DATED DEP./REGISTRAR'S SIGNATURE
T	S. 77089	20/04/2017	10:46 a.m	to BRILLIANT ELEVATOR (PNC) LIMITED.	 

OWNER'S COPY



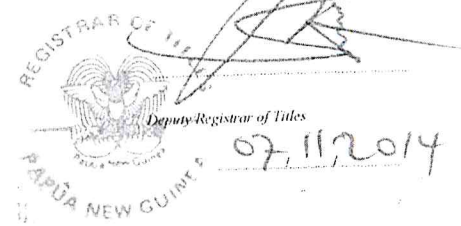
DE/042/104

THE INDEPENDENT STATE OF PAPUA NEW GUINEA STATE LEASE

Registered in the Register of State Leases

Volume 62/104

Page 10



THE MINISTER ON BEHALF OF THE INDEPENDENT STATE OF PAPUA NEW GUINEA GRANTS TO THE LESSEE:

SANAMO GROUP LIMITED

A State lease under Section 92 of the Land Act 1996 for a period of 98 Years 268 Days from 24/08/2013 ("the commencement date") to 06/05/2112 for RESIDENCE purposes of the land referred to in the Schedule and/or as shown coloured yellow on the annexed plan.

THE LESSEE and his successors in title shall perform or observe the Covenant. Conditions and Reservations set out in the Land Act 1996, Land Regulations and those set out below:

- (a) The Lease shall be used bona fide for a Residence (High Covenant) purpose;
(b) Rent shall be paid at the rate of Seven Hundred and Fifty Kina (K750.00) being one percentum (1%) per annum of the unimproved value of land for the first ten (10) years of the lease...
(c) Improvements being buildings for Residence (High Covenant) purpose to a minimum value of Two Hundred Thousand Kina (K200,000.00) shall be erected on the land within five (5) years...
(d) Provision of any necessary easements for electricity, water, power, telecommunication, drainage and sewerage reticulation.

"SCHEDULE"

All that piece of land known as Allotment/Portion 104 Section/Milinch 42 Town/Fourmil BOMANA in NATIONAL CAPITAL DISTRICT Province containing an area of 0.0449 hectares or thereabout as delineated on registered survey plan (class URBAN ONE (1) catalogued NO. 49/3217 in the Department, Waigani, NCD




Dated this 20th day of OCTOBER, 2014

Signed on behalf of the Independent State of Papua New Guinea by a delegate of the Minister

[Signature] A Delegate of the Minister

ABBREVIATIONS

- C - Cancellation
- E - Easement
- F - Forfeiture
- L - Lien
- M - Mortgage
- O - Official Copy
- R - Resumption
- S - Surrender
- T - Transfer
- X - Caveat
- Z - Miscellaneous
- CE - Correction of Error
- CN - Change of Name
- CO - Court Order
- DM - Discharge of Name
- ND - Notice of Death
- SL - Lease/Sublease
- TA - Transmission Application
- WE - Writ of Execution
- WX - Withdrawal of Caveat
- CSS - Cancellation of Subject to Survey

TYPE OF INSTRUMENT	JOURNAL No	DATE OF PRODUCTION	TIME OF PRODUCTION	PARTIES & PARTICULARS	REGISTERED/ DATED	DEP/REGISTRAR'S SIGNATURE
T	S. 77090	20/04/2017	10:48 a.m	to BRILLIANT ELEVATOR (PNC) LIMITED.	20/04/2017	



OWNER'S COPY



DE/042/105

THE INDEPENDENT STATE OF PAPUA NEW GUINEA STATE LEASE

Registered in the Register of State Leases Volume 82-108 Deputy Registrar of Titles 07.11.2014

THE MINISTER ON BEHALF OF THE INDEPENDENT STATE OF PAPUA NEW GUINEA GRANTS TO THE LESSEE:

SANAMO GROUP LIMITED

A State lease under Section 92 of the Land Act 1996 for a period of 98 Years 268 Days from 24/08/2013 ("the commencement date") to 06/05/2112 for RESIDENCE purposes of the land referred to in the Schedule and/or as shown coloured yellow on the annexed plan.

THE LESSEE and his successors in title shall perform or observe the Covenant, Conditions and Reservations set out in the Land Act 1996, Land Regulations and those set out below:

- (a) The Lease shall be used bona fide for a Residence (High Covenant) purpose;
(b) Rent shall be paid at the rate of Seven Hundred and Fifty Kina (K750.00) being one percentum (1%) per annum of the unimproved value of land for the first ten (10) years of the lease...
(c) Improvements being buildings for Residence (High Covenant) purpose to a minimum value of Two Hundred Thousand Kina (K200,000.00) shall be erected on the land within five (5) years...
(d) Provision of any necessary easements for electricity, water, power, telecommunication, drainage and sewerage reticulation.

"SCHEDULE"

All that piece of land known as Allotment/Portion 105 Section/Milinch 42 Town/Fourmil BOMANA in NATIONAL CAPITAL DISTRICT Province containing an area of 0.0449 hectares or thereabout as delineated on registered survey plan (class URBAN ONE (1)) catalogued NO 49/3217 in the Department, Waigani, NCD



Dated this 20th day of OCTOBER, 2014

Signed on behalf of the Independent State of Papua New Guinea by a delegate of the Minister.

Signature of Delegate of the Minister

A Delegate of the Minister

OFFICIAL COPY



OWNER'S COPY
DE/042/106

Registered in the Register of

State Leases

Volume 62 109
Folio

Deputy Registrar of Titles

07/11/2014

THE INDEPENDENT STATE
OF
PAPUA NEW GUINEA
STATE LEASE

THE MINISTER ON BEHALF OF THE INDEPENDENT STATE OF PAPUA NEW GUINEA GRANTS TO THE LESSEE:

SANAMO GROUP LIMITED

A State lease under Section 92 of the Land Act 1996 for a period of 98 Years 268 Days from 24/08/2013 ("the commencement date") to 06/05/2112 for RESIDENCE purposes of the land referred to in the Schedule and/or as shown coloured yellow on the annexed plan.

THE LESSEE and his successors in title shall perform or observe the Covenant, Conditions and Reservations set out in the Land Act 1996, Land Regulations and those set out below;

- (a) The Lease shall be used bona fide for a *Residence (High Covenant)* purpose;
- (b) Rent shall be paid at the rate of *Six Hundred and Seventy Five Kina (K675.00)* being one percentum (1%) per annum of the unimproved value of land for the first ten (10) years of the lease at which time the annual rental will be reassessed at five per cent (5%) of a reappraised valuation of the subject land or at whatever other rate that maybe decided as being appropriate at the time and such reappraisal shall be made every ten (10) years thereafter;
- (c) Improvements being buildings for *Residence (High Covenant)* purpose to a minimum value of *Two Hundred Thousand Kina (K200, 000.00)* shall be erected on the land within five (5) years from the date of registration of Transfer of lease or Title to Purchaser from Sanamo Group Limited and these or similar improvements to the same minimum value for the same purposes shall be maintained thereon in good repair for the duration of the lease;
- (d) Provision of any necessary easements for electricity, water, power, telecommunication, drainage and sewerage reticulation. The lessee will have the right to compensation under Land Act 1996 with respect to the excision or surrender of such portion or the grant of such easement although there had been a compulsory acquisition of the same under the Act.



At the place of land located in W...
to be...
and...

Witnessed by...
Signature: [Handwritten]

Signature: [Handwritten]



ABBREVIATIONS

- C - Cancellation
- E - Easement
- F - Forfeiture
- L - Lien
- M - Mortgage

- O - Official Copy
- R - Resumption
- S - Surrender
- T - Transfer
- X - Caveat

- Z - Miscellaneous
- CE - Correction of Error
- CN - Change of Name
- CO - Court Order
- DM - Discharge of Name

- ND - Notice of Death
- SL - Lease/Sublease
- TA - Transmission Application
- WE - Writ of Execution
- WX - Withdrawal of Caveat
- CSS - Cancellation of Subject to Survey

TYPE OF INSTRUMENT	JOURNAL No	DATE OF PRODUCTION	TIME OF PRODUCTION	PARTIES & PARTICULARS	REGISTERED/ DATED	DEP/REGISTRAR'S SIGNATURE
O	S.73403	04/03/2016	10.36 a.m.	THIS OFFICIAL COPY of State Lease Volume 62 Folio 109 is issued pursuant to Section 162 of the Land Registration Act Chapter 191, it having been shown to my satisfaction that the registered Proprietor's copy of Lease has been lost.	08/03/2016	
	S.71092	20/04/2017	10:52 a.m	to BRILLIANT ELEVATOR (PNG) LIMITED.	20/04/2017	

OWNER'S COPY



DE/042/107

THE INDEPENDENT STATE OF PAPUA NEW GUINEA STATE LEASE

Registered in the Register of State Leases Volume 82 Folio 110 Deputy Registrar of Titles 07.11.2014

THE MINISTER ON BEHALF OF THE INDEPENDENT STATE OF PAPUA NEW GUINEA GRANTS TO THE LESSEE:

SANAMO GROUP LIMITED

A State lease under Section 92 of the Land Act 1996 for a period of 98 Years 268 Days from 24/08/2013 ("the commencement date") to 06/05/2112 for RESIDENCE purposes of the land referred to in the Schedule and/or as shown coloured yellow on the annexed plan.

THE LESSEE and his successors in title shall perform or observe the Covenant, Conditions and Reservations set out in the Land Act 1996, Land Regulations and those set out below:

- (a) The Lease shall be used bona fide for a Residence (High Covenant) purpose;
(b) Rent shall be paid at the rate of Six Hundred and Seventy Five Kina (K675.00) being one percentum (1%) per annum of the unimproved value of land for the first ten (10) years of the lease...
(c) Improvements being buildings for Residence (High Covenant) purpose to a minimum value of Two Hundred Thousand Kina (K200,000.00) shall be erected on the land within five (5) years...
(d) Provision of any necessary easements for electricity, water, power, telecommunication, drainage and sewerage reticulation.

"SCHEDULE"

All that piece of land known as Allotment/Portion 107 Section/Milinch 42 Town/Fourmil BOMANA in NATIONAL CAPITAL DISTRICT Province containing an area of 0.0350 hectares or thereabout, as delineated on registered survey plan (class URBAN ONE (1)) catalogued NO 49/3217 in the Department Waigani, NCD

Dated this 20th day of October, 2014

Signed on behalf of the Independent State of Papua New Guinea by a delegate of the Minister.



Signature of Delegate of the Minister A Delegate of the Minister


ABBREVIATIONS

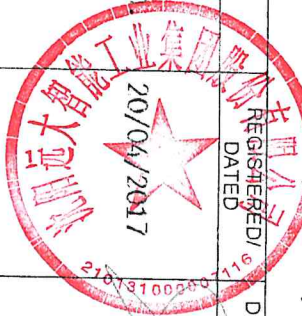
C - Cancellation
 E - Easement
 F - Forfeiture
 L - Lien
 M - Mortgage

O - Official Copy
 R - Resumption
 S - Surrender
 T - Transfer
 X - Caveat

Z - Miscellaneous
 CE - Correction of Error
 CN - Change of Name
 CO - Court Order
 DM - Discharge of Name

ND - Notice of Death
 SL - Lease/Sublease
 TA - Transmission Application
 WE - Writ of Execution
 WX - Withdrawal of Caveat
 CSS - Cancellation of Subject to Survey

TYPE OF INSTRUMENT	JOURNAL No	DATE OF PRODUCTION	TIME OF PRODUCTION	PARTIES & PARTICULARS	REGISTERED/ DATED	DEP./REGISTRAR'S SIGNATURE
T	S. 77093	20/04/2017	10:54 a.m	to BRILLIANT ELEVATOR (PMS) LIMITED	20/04/2017	



OWNER'S COPY



DE/042/108

THE INDEPENDENT STATE OF PAPUA NEW GUINEA STATE LEASE

Registered in the Register of State Leases Volume 06/05/2112 Folio 49/3217 Deputy-Registrar of Titles 07.11.2017

THE MINISTER ON BEHALF OF THE INDEPENDENT STATE OF PAPUA NEW GUINEA GRANTS TO THE LESSEE:

SANAMO GROUP LIMITED

A State lease under Section 92 of the Land Act 1996 for a period 98 Years 268 Days from 24/08/2013 ("the commencement date") to 06/05/2112 for RESIDENCE purposes of the land referred to in the Schedule and/or as shown coloured yellow on the annexed plan.

THE LESSEE and his successors in title shall perform or observe the Covenant, Conditions and Reservations set out in the Land Act 1996, Land Regulations and those set out below:

- (a) The Lease shall be used bona fide for a Residence (High Covenant) purpose;
(b) Rent shall be paid at the rate of Seven Hundred and Fifty Kina (K750.00) being one percentum (1%) per annum of the unimproved value of land for the first ten (10) years of the lease...
(c) Improvements being buildings for Residence (High Covenant) purpose to a minimum value of Two Hundred Thousand Kina (K200,000.00) shall be erected on the land within five (5) years...
(d) Provision of any necessary easements for electricity, water, power, telecommunication, drainage and sewerage reticulation.

"SCHEDULE"

All that piece of land known as Allotment/Portion 108 Section/Milinch 92 Town/Fourmil BOMANA in NATIONAL CAPITAL DISTRICT Province containing an area of 0.0449 hectares or thereabout, as delineated on registered survey plan (class URBAN ONE (1) catalogued NO. 49/3217 in the Department, Waigani, NCD

Dated this 20th day of OCTOBER 2017

Signed on behalf of the Independent State of Papua New Guinea by a delegate of the Minister



A Delegate of the Minister


ABBREVIATIONS

- C - Cancellation
- E - Easement
- F - Forfeiture
- L - Lien
- M - Mortgage

- O - Official Copy
- R - Resumption
- S - Surrender
- T - Transfer
- X - Caveat

- Z - Miscellaneous
- CE - Correction of Error
- CN - Change of Name
- CO - Court Order
- DM - Discharge of Name

- ND - Notice of Death
- SL - Lease/Sublease
- TA - Transmissior Application
- WE - Writ of Execution
- WX - Withdrawal of Caveat
- CSS - Cancellation of Subject to Survey

TYPE OF INSTRUMENT	JOURNAL No	DATE OF PRODUCTION	TIME OF PRODUCTION	PARTIES & PARTICULARS	REGISTERED/ DATED	DEP. REGISTRAR'S SIGNATURE
1	S. 77094	20/04/2017	10:56 a.m	to BRILLIANT ELEVATOR (PNC) LIMITED.	20/04/2017	



OWNER'S COPY



DE/042/109

THE INDEPENDENT STATE OF PAPUA NEW GUINEA STATE LEASE

Registered in the Register of State Leases Volume 69 112 Deputy Registrar of Titles 07.11.2014

THE MINISTER ON BEHALF OF THE INDEPENDENT STATE OF PAPUA NEW GUINEA GRANTS TO THE LESSEE:

SANAMO GROUP LIMITED

A State lease under Section 92 of the Land Act 1996 for a period of 98 Years 268 Days from 24/08/2013 ("the commencement date") to 06/05/2112 for RESIDENCE purposes of the land referred to in the Schedule and/or as shown coloured yellow on the annexed plan.

THE LESSEE and his successors in title shall perform or observe the Covenant, Conditions and Reservations set out in the Land Act 1996, Land Regulations and those set out below:

- (a) The Lease shall be used bona fide for a Residence (High Covenant) purpose;
(b) Rent shall be paid at the rate of Seven Hundred and Fifty Kina (K750.00) being one percentum (1%) per annum of the unimproved value of land for the first ten (10) years of the lease...
(c) Improvements being buildings for Residence (High Covenant) purpose to a minimum value of Two Hundred Thousand Kina (K200, 000.00) shall be erected on the land within five (5) years...
(d) Provision of any necessary easements for electricity, water, power, telecommunication, drainage and sewerage reticulation.

"SCHEDULE"

All that piece of land known as Allotment/Portion 109 Section/Milinch 42 Town/Fourmil BOMANA in NATIONAL CAPITAL DISTRICT Province containing an area of 0.0449 hectares or thereabout as delineated on registered survey plan (class URBAN ONE (1)) entailed NO 49/3217 in the Department, Waigani, NCD

Dated this 20th day of October 2014

Signed on behalf of the Independent State of Papua New Guinea by a delegate of the Minister.



A Delegate of the Minister


ABBREVIATIONS

C - Cancellation
 E - Easement
 F - Forfeiture
 L - Lien
 M - Mortgage

O - Official Copy
 R - Resumption
 S - Surrender
 T - Transfer
 X - Caveat

Z - Miscellaneous
 CE - Correction of Error
 CN - Change of Name
 CO - Court Order
 DM - Discharge of Name

ND - Notice of Death
 SL - Lease/Sublease
 TA - Transmission Application
 WE - Writ of Execution
 WX - Withdrawal of Caveat
 CSS - Cancellation of Subject to Surrender

TYPE OF INSTRUMENT	JOURNAL No	DATE OF PRODUCTION	TIME OF PRODUCTION	PARTIES & PARTICULARS	REGISTERED/ DATED	DEP/REGISTRAR'S SIGNATURE
T	S. 77095	20/06/2017	10:58 a.m	to BRILLIANT FANVATOR (PNC) LIMITED.	20/06/2017	



OWNER'S COPY



DE/042/110

THE INDEPENDENT STATE OF PAPUA NEW GUINEA STATE LEASE

Registered in the Register of State Leases Volume 60, 113 Deputy Registrar of Titles 07/11/2014

THE MINISTER ON BEHALF OF THE INDEPENDENT STATE OF PAPUA NEW GUINEA GRANTS TO THE LESSEE:

SANAMO GROUP LIMITED

A State lease under Section 92 of the Land Act 1996 for a period of 98 Years 268 Days from 24/08/2013 ("the commencement date") to 06/05/2112 for RESIDENCE purposes of the land referred to in the Schedule and/or as shown coloured yellow on the annexed plan.

THE LESSEE and his successors in title shall perform or observe the Covenant, Conditions and Reservations set out in the Land Act 1996, Land Regulations and those set out below:

- (a) The Lease shall be used bona fide for a Residence (High Covenant) purpose;
(b) Rent shall be paid at the rate of Six Hundred and Fifty Kina (K650.00) being one percentum (1%) per annum of the unimproved value of land for the first ten (10) years of the lease...
(c) Improvements being buildings for Residence (High Covenant) purpose to a minimum value of Two Hundred Thousand Kina (K200,000.00) shall be erected on the land within five (5) years from the date of registration of Transfer of lease or Title to Purchaser from Sanamo Group Limited...
(d) Provision of any necessary easements for electricity, water, power, telecommunication, drainage and sewerage reticulation.

"SCHEDULE"

All that piece of land known as Allotment/Portion 110 Section/Milinch 42 Town/Fourmil BOMANA in NATIONAL CAPITAL DISTRICT Province containing an area of 0.0235 hectares or thereabout as delineated on registered survey plan (class URBAN ONE (1)) catalogued NO. 49/3217 in the Department, Waigani, NCD



Dated this 20th day of OCTOBER, 2014

Signed on behalf of the Independent State of Papua New Guinea by a delegate of the Minister.

Signature of the Delegate of the Minister


ABBREVIATIONS

C - Cancellation
 E - Easement
 F - Forfeiture
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ND - Notice of Death
 SL - Lease/Sublease
 TA - Transmission Application
 WE - Writ of Execution
 WX - Withdrawal of Caveat
 CSS - Cancellation of Subject to Survey

TYPE OF INSTRUMENT	JOURNAL No	DATE OF PRODUCTION	TIME OF PRODUCTION	PARTIES & PARTICULARS	REGISTERED/ DATED	DEP./REGISTRAR'S SIGNATURE
T	S. 77096	20/04/2017	11:00 a.m	to BRILLIANT ELEVATOR (PVG) LIMITED.	20/04/2017	



OWNER'S COPY



DE/042/111

THE INDEPENDENT STATE OF PAPUA NEW GUINEA STATE LEASE

Registered in the Register of State Leases Volume 02 Folio 114 Deputy Registrar of Titles 07.11.2014

THE MINISTER ON BEHALF OF THE INDEPENDENT STATE OF PAPUA NEW GUINEA GRANTS TO THE LESSEE:

SANAMO GROUP LIMITED

A State lease under Section 92 of the Land Act 1996 for a period of 98 Years 268 Days from 24/08/2013 ("the commencement date") to 06/05/2112 for RESIDENCE purposes of the land referred to in the Schedule and/or as shown coloured yellow on the annexed plan.

THE LESSEE and his successors in title shall perform or observe the Covenant, Conditions and Reservations set out in the Land Act 1996, Land Regulations and those set out below;

- (a) The Lease shall be used bona fide for a Residence (High Covenant) purpose;
(b) Rent shall be paid at the rate of Seven Hundred and Fifty Kina (K750.00) being one percentum (1%) per annum of the unimproved value of land for the first ten (10) years of the lease...
(c) Improvements being buildings for Residence (High Covenant) purpose to a minimum value of Two Hundred Thousand Kina (K200, 000.00) shall be erected on the land within five (5) years from the date of registration of Transfer of lease or Title to Purchaser from Sanamo Group Limited...
(d) Provision of any necessary easements for electricity, water, power, telecommunication, drainage and sewerage reticulation.

"SCHEDULE"

All that piece of land known as Allotment/Portion 111 Section/Milinch 42 Town/Fourmil BOMANA in NATIONAL CAPITAL DISTRICT Province containing an area of 0.0448 hectares of thereabout, as delineated on registered survey plan (class URBAN ONE (1) catalogued NO. 49/3217 in the Department Waigani, NCD



Dated this 20th day of OCTOBER, 2014

Signed on behalf of the Independent State of Papua New Guinea by a delegate of the Minister

[Signature] A Delegate of the Minister


ABBREVIATIONS

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O - Official Copy
 R - Resumption
 S - Surrender
 T - Transfer
 X - Caveat

Z - Miscellaneous
 CE - Correction of Error
 CN - Change of Name
 CO - Court Order
 DM - Discharge of Name

ND - Notice of Death
 SL - Lease/Sublease
 TA - Transmission Application
 WE - Writ of Execution
 WX - Withdrawal of Caveat
 CSS - Cancellation of Subject to Survey

TYPE OF INSTRUMENT	JOURNAL No	DATE OF PRODUCTION	TIME OF PRODUCTION	PARTIES & PARTICULARS	REGISTERED/ DATED DEP./REGISTRAR'S SIGNATURE
T	S. 77097	20/04/2017	11:02 a.m	TO BRILLIANT ELEVATOR (PMS) LIMITED.	

OWNER'S COPY



DE/042/112

THE INDEPENDENT STATE OF PAPUA NEW GUINEA STATE LEASE

Registered in the Register of State Leases Volume 62, Folio 125 Deputy Registrar of Titles 07.11.2014

THE MINISTER ON BEHALF OF THE INDEPENDENT STATE OF PAPUA NEW GUINEA GRANTS TO THE LESSEE:

SANAMO GROUP LIMITED

A State lease under Section 92 of the Land Act 1996 for a period of 98 Years 268 Days from 24/08/2013 ("the commencement date") to 06/05/2112 for RESIDENCE purposes of the land referred to in the Schedule and/or as shown coloured yellow on the annexed plan.

THE LESSEE and his successors in title shall perform or observe the Covenant, Conditions and Reservations set out in the Land Act 1996, Land Regulations and those set out below;

- (a) The Lease shall be used bona fide for a Residence (High Covenant) purpose;
(b) Rent shall be paid at the rate of Six Hundred and Fifty Kina (K650.00) being one per centum (1%) per annum...
(c) Improvements being buildings for Residence (High Covenant) purpose to a minimum value of Two Hundred Thousand Kina (K200,000.00) shall be erected...
(d) Provision of any necessary easements for electricity, water, power, telecommunication, drainage and sewerage reticulation.

"SCHEDULE"

All that piece of land known as Allotment/Portion 112 Section/Milinch 42 Town/Fourmil BOMANA in NATIONAL CAPITAL DISTRICT Province containing an area of 0.0312 hectares or thereabout, as delineated on registered survey plan (class URBAN ONE (1)) catalogued NO 49/3217 in the Department of Wapigani, NCD



Dated this 20th day of OCTOBER, 2014

Signed on behalf of the Independent State of Papua New Guinea by a delegate of the Minister.

Signature of the Delegate of the Minister

ABBREVIATIONS

C - Cancellation
 E - Easement
 F - Forfeiture
 L - Lien
 M - Mortgage

O - Official Copy
 R - Resumption
 S - Surrender
 T - Transfer
 X - Caveat

Z - Miscellaneous
 CE - Correction of Error
 CN - Change of Name
 CO - Court Order
 DM - Discharge of Name

ND - Notice of Death
 SL - Lease/Sublease
 TA - Transmission Application
 WE - Writ of Execution
 WX - Withdrawal of Caveat
 CSS - Cancellation of Subject to Survey

TYPE OF INSTRUMENT	JOURNAL No	DATE OF PRODUCTION	TIME OF PRODUCTION	PARTIES & PARTICULARS	REGISTERED/ DATED	DEP./REGISTRAR'S SIGNATURE
7	S. 77098	20/04/2017	11:04 a.m	to BRUNN JANI ELEVATOR (PVT) LIMITED.		

OWNER'S COPY



DE/042/113

THE INDEPENDENT STATE OF PAPUA NEW GUINEA STATE LEASE

Registered in the Register of State Leases Volume 69 Folio 116 Deputy Registrar of Titles 07.11.2014

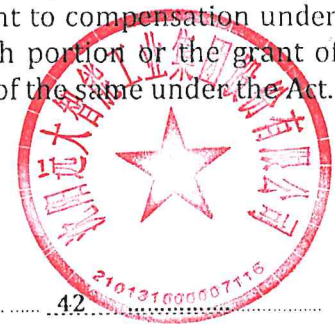
THE MINISTER ON BEHALF OF THE INDEPENDENT STATE OF PAPUA NEW GUINEA GRANTS TO THE LESSEE:

SANAMO GROUP LIMITED

A State lease under Section 92 of the Land Act 1996 for a period of 98 Years 268 Days from 24/08/2013 ("the commencement date") to 06/05/2112 for RESIDENCE purposes of the land referred to in the Schedule and/or as shown coloured yellow on the annexed plan.

THE LESSEE and his successors in title shall perform or observe the Covenant, Conditions and Reservations set out in the Land Act 1996, Land Regulations and those set out below:

- (a) The Lease shall be used bona fide for a Residence (High Covenant) purpose;
(b) Rent shall be paid at the rate of Six Hundred and Fifty Kina (K650.00) being one per centum (1%) per annum of the unimproved value of land for the first ten (10) years of the lease...
(c) Improvements being buildings for Residence (High Covenant) purpose to a minimum value of Two Hundred Thousand Kina (K200, 000.00) shall be erected on the land within five (5) years...
(d) Provision of any necessary easements for electricity, water, power, telecommunication, drainage and sewerage reticulation.



"SCHEDULE"

All that piece of land known as Allotment/Portion 113 Section/Milinch 42 Town/Fourmil BOMANA in NATIONAL CAPITAL DISTRICT Province containing an area of 0.0312 hectares or thereabout, as delineated on registered survey plan (class URBAN ONE (1) catalogued NO. 49/3217 in the Department, Waigani, NCD

Dated this 20th day of OCTOBER, 2014

Signed on behalf of the Independent State of Papua New Guinea by a delegate of the Minister.

Handwritten signature of the delegate of the Minister

A Delegate of the Minister



ABBREVIATIONS

C - Cancellation
 E - Easement
 F - Forfeiture
 L - Lien
 M - Mortgage

O - Official Copy
 R - Resumption
 S - Surrender
 T - Transfer
 X - Caveat

Z - Miscellaneous
 CE - Correction of Error
 CN - Change of Name
 CO - Court Order
 DM - Discharge of Name

ND - Notice of Death
 SL - Lease/Sublease
 TA - Transmission Application
 WE - Writ of Execution
 WX - Withdrawal of Caveat
 CSS - Cancellation of Subject to Survey

TYPE OF INSTRUMENT	JOURNAL No	DATE OF PRODUCTION	TIME OF PRODUCTION	PARTIES & PARTICULARS	REGISTERED/ DATED	DEP/REGISTRAR'S SIGNATURE
T	S.77099	20/04/2017	11:06 a.m	to BRILLIANT ELEVATOR (PNG) LIMITED	20/04/2017 	

OWNER'S COPY



DE/042/114

THE INDEPENDENT STATE OF PAPUA NEW GUINEA STATE LEASE

Registered in the Register of State Leases Volume 82 117 Deputy Registrar of Titles 07.11.2014

THE MINISTER ON BEHALF OF THE INDEPENDENT STATE OF PAPUA NEW GUINEA GRANTS TO THE LESSEE:

SANAMO GROUP LIMITED

A State lease under Section 92 of the Land Act 1996 for a period of 98 Years 268 Days from 24/08/2013 ("the commencement date") to 06/05/2112 for RESIDENCE purposes of the land referred to in the Schedule and/or as shown coloured yellow on the annexed plan.

THE LESSEE and his successors in title shall perform or observe the Covenant, Conditions and Reservations set out in the Land Act 1996, Land Regulations and those set out below;

- (a) The Lease shall be used bona fide for a Residence (High Covenant) purpose;
(b) Rent shall be paid at the rate of Eight Hundred Kina (K800.00) being one percentum (1%) per annum of the unimproved value of land for the first ten (10) years of the lease...
(c) Improvements being buildings for Residence (High Covenant) purpose to a minimum value of Two Hundred Thousand Kina (K200,000.00) shall be erected on the land within five (5) years from the date of registration of Transfer of lease or Title to Purchaser from Sanamo Group Limited...
(d) Provision of any necessary easements for electricity, water, power, telecommunication, drainage and sewerage reticulation.

"SCHEDULE"

All that piece of land known as Allotment/Portion 114 Section/Milinch 42 Town/Fourmil BOMANA in NATIONAL CAPITAL DISTRICT Province containing an area of 0.0546 hectares or thereabout as delineated on registered survey plan (class URBAN ONE (1)) catalogued NO 49/3217 in the Department, Waigani, NCD



Dated this 20th day of OCTOBER, 2014

Signed on behalf of the Independent State of Papua New Guinea by a delegate of the Minister.

Signature of the Delegate of the Minister



ABBREVIATIONS

- C - Cancellation
- E - Easement
- F - Forfeiture
- L - Lien
- M - Mortgage

- O - Official Copy
- R - Resumption
- S - Surrender
- T - Transfer
- X - Caveat

- Z - Miscellaneous
- CE - Correction of Error
- CN - Change of Name
- CO - Court Order
- DM - Discharge of Name

- ND - Notice of Death
- SL - Lease/Sublease
- TA - Transmission Application
- WE - Writ of Execution
- WX - Withdrawal of Caveat
- CSS - Cancellation of Subject to Survey

TYPE OF INSTRUMENT	JOURNAL No	DATE OF PRODUCTION	TIME OF PRODUCTION	PARTIES & PARTICULARS	REGISTERED/ DATED	DEP./REGISTRAR'S SIGNATURE
T	S. 77100	20/04/2017	11:08 a.m	to BRILLIANT ELEVATOR (PNG) LIMITED.	 20/04/2017	

OWNER'S COPY



DE/042/115

THE INDEPENDENT STATE OF PAPUA NEW GUINEA STATE LEASE

Registered in the Register of State Leases Volume 62 Folio 118 Deputy Registrar of Titles 07.11.2014

THE MINISTER ON BEHALF OF THE INDEPENDENT STATE OF PAPUA NEW GUINEA GRANTS TO THE LESSEE:

SANAMO GROUP LIMITED

A State lease under Section 92 of the Land Act 1996 for a period of 98 Years 268 Days from 24/08/2013 ("the commencement date") to 06/05/2112 for RESIDENCE purposes of the land referred to in the Schedule and/or as shown coloured yellow on the annexed plan.

THE LESSEE and his successors in title shall perform or observe the Covenant, Conditions and Reservations set out in the Land Act 1996, Land Regulations and those set out below:

- (a) The Lease shall be used bona fide for a Residence (High Covenant) purpose;
(b) Rent shall be paid at the rate of Six Hundred and Fifty Kina (K650.00) being one per centum (1%) per annum of the unimproved value of land for the first ten (10) years of the lease...
(c) Improvements being buildings for Residence (High Covenant) purpose to a minimum value of Two Hundred Thousand Kina (K200,000.00) shall be erected on the land within five (5) years...
(d) Provision of any necessary easements for electricity, water, power, telecommunication, drainage and sewerage reticulation.

"SCHEDULE"

All that piece of land known as Allotment/Portion 115 Section/Milinch 42 Town/Fourmil BOMANA in NATIONAL CAPITAL DISTRICT Province containing an area of 0.0273 hectares or thereabout, as delineated on registered survey plan (class URBAN ONE (1)) catalogued NO. 49/3217 in the Department, Waigani, NCD



Dated this 23rd day of OCTOBER 2014

Signed on behalf of the Independent State of Papua New Guinea by a delegate of the Minister.

[Signature] A Delegate of the Minister



ABBREVIATIONS

- C - Cancellation
- E - Easement
- F - Forfeiture
- L - Lien
- M - Mortgage

- O - Official Copy
- R - Resumption
- S - Surrender
- T - Transfer
- X - Caveat

- Z - Miscellaneous
- CE - Correction of Error
- CN - Change of Name
- CO - Court Order
- DM - Discharge of Name

- ND - Notice of Death
- SL - Lease/Sublease
- TA - Transmission Application
- WE - Writ of Execution
- WX - Withdrawal of Caveat
- CSS - Cancellation of Subject to Survey

TYPE OF INSTRUMENT	JOURNAL No	DATE OF PRODUCTION	TIME OF PRODUCTION	PARTIES & PARTICULARS	REGISTERED/ DATED	DEP./REGISTRAR'S SIGNATURE
T	S.77101	20 /04/2017	11:10 a.m	to BRILLIANT HAWAVER (PNG)	 20/04/2017	

OWNER'S COPY

DE/042/116



THE INDEPENDENT STATE OF PAPUA NEW GUINEA STATE LEASE

Registered in the Register of State Leases Volume 02 Folio 113 Deputy Registrar of Titles 07.11.2014

THE MINISTER ON BEHALF OF THE INDEPENDENT STATE OF PAPUA NEW GUINEA GRANTS TO THE LESSEE:

SANAMO GROUP LIMITED

A State lease under Section 92 of the Land Act 1996 for a period of 98 Years 268 Days from 24/08/2013 ("the commencement date") to 06/05/2112 for RESIDENCE purposes of the land referred to in the Schedule and/or as shown coloured yellow on the annexed plan.

THE LESSEE and his successors in title shall perform or observe the Covenant, Conditions and Reservations set out in the Land Act 1996, Land Regulations and those set out below;

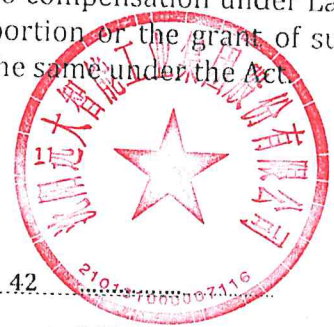
- (a) The Lease shall be used bona fide for a Residence (High Covenant) purpose;
(b) Rent shall be paid at the rate of Six Hundred and Seventy Five Kina (K675.00) being one percentum (1%) per annum of the unimproved value of land for the first ten (10) years of the lease...
(c) Improvements being buildings for Residence (High Covenant) purpose to a minimum value of Two Hundred Thousand Kina (K200, 000.00) shall be erected on the land within five (5) years...
(d) Provision of any necessary easements for electricity, water, power, telecommunication, drainage and sewerage reticulation.

"SCHEDULE"

All that piece of land known as Allotment/Portion 116 Section/Milneh 42 Town/Fourmil BOMANA in NATIONAL CAPITAL DISTRICT Province containing an area of 0.0350 hectares or thereabout as delineated on registered survey plan (class URBAN ONE (1) catalogued NO 49/3217 in the Department, Waigani, NCD

Dated this 20th day of OCTOBER, 2014

Signed on behalf of the Independent State of Papua New Guinea by a delegate of the Minister.



Signature of the Delegate of the Minister

A Delegate of the Minister

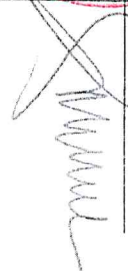
ABBREVIATIONS

C - Cancellation
 E - Easement
 F - Foreiture
 L - Lien
 M - Mortgage

O - Official Copy
 R - Resumption
 S - Surrender
 T - Transfer
 X - Caveat

Z - Miscellaneous
 CE - Correction of Error
 CN - Change of Name
 CO - Court Order
 DM - Discharge of Name

ND - Notice of Death
 SL - Lease/Sublease
 TA - Transmission Application
 WE - Writ of Execution
 WX - Withdrawal of Caveat
 CSS - Cancellation of Subject to Survey

TYPE OF INSTRUMENT	JOURNAL No	DATE OF PRODUCTION	TIME OF PRODUCTION	PARTIES & PARTICULARS	REGISTERED/ DATED	DEP./REGISTRARS SIGNATURE
T	S. 77102	20/04/2017	11:12 a.m	to BRIJ JANT HINVAICR (PNC) LIMITED		

OWNER'S COPY



DE/042/117

THE INDEPENDENT STATE OF PAPUA NEW GUINEA STATE LEASE

Registered in the Register of State Leases

Volume 62 120

Deputy Registrar of Titles

07.11.2014

THE MINISTER ON BEHALF OF THE INDEPENDENT STATE OF PAPUA NEW GUINEA GRANTS TO THE LESSEE:

SANAMO GROUP LIMITED

A State lease under Section 92 of the Land Act 1996 for a period of 98 Years 268 Days from 24/08/2013 ("the commencement date") to 06/05/2112 for RESIDENCE purposes of the land referred to in the Schedule and/or as shown coloured yellow on the annexed plan.

THE LESSEE and his successors in title shall perform or observe the Covenant Conditions and Reservations set out in the Land Act 1996, Land Regulations and those set out below:

- (a) The Lease shall be used bona fide for a Residence (High Covenant) purpose;
(b) Rent shall be paid at the rate of Six Hundred and Seventy Five Kina (K675.00) being one per centum (1%) per annum of the unimproved value of land for the first ten (10) years of the lease...
(c) Improvements being buildings for Residence (High Covenant) purpose to a minimum value of Two Hundred Thousand Kina (K200,000.00) shall be erected on the land within five (5) years from the date of registration of Transfer of lease or Title to Purchaser from Sanamo Group Limited...
(d) Provision of any necessary easements for electricity, water, power, telecommunication, drainage and sewerage reticulation.

"SCHEDULE"

All that piece of land known as Allotment/Portion 117 Section/Milinch 42 Town/Fourmil BOMANA in NATIONAL CAPITAL DISTRICT Province containing an area of 0.0350 hectares or thereabout, as delineated on registered survey plan (class URBAN ONE (1)) catalogued NO 49/3217 in the Department, Waigani, NCD



Dated this 26th day of OCTOBER 2014

Signed on behalf of the Independent State of Papua New Guinea by a delegate of the Minister.

Signature of the Delegate of the Minister


ABBREVIATIONS

C - Cancellation
 E - Easement
 F - Forefeiture
 L - Lien
 M - Mortgage

O - Official Copy
 R - Resumption
 S - Surrender
 T - Transfer
 X - Caveat

Z - Miscellaneous
 CE - Correction of Error
 CN - Change of Name
 CO - Court Order
 DM - Discharge of Name

ND - Notice of Death
 SL - Lease/Sublease
 TA - Transmission Application
 WE - Withdrawal of Execution
 WX - Withdrawal of Caveat
 CS - Cancellation of Subject to Survey

TYPE OF INSTRUMENT	JOURNAL No	DATE OF PRODUCTION	TIME OF PRODUCTION	PARTIES & PARTICULARS	REGISTERED/ DATED	DEP./REGISTRAR'S SIGNATURE
T	S. 77103	20/04/2017	11:14 a.m	to ERILLIANT' EHVAVTOR (PNC) LIMITED.	20/04/2017	



OWNER'S COPY

DE/042/118



THE INDEPENDENT STATE OF PAPUA NEW GUINEA STATE LEASE

Registered in the Register of State Leases Volume 62 Folio 141 Deputy Registrar of Titles 07.11.2014

THE MINISTER ON BEHALF OF THE INDEPENDENT STATE OF PAPUA NEW GUINEA GRANTS TO THE LESSEE:

SANAMO GROUP LIMITED

A State lease under Section 92 of the Land Act 1996 for a period 98 Years 268 Days from 24/08/2013 ("the commencement date") to 06/05/2112 for RESIDENCE purposes of the land referred to in the Schedule and/or as shown coloured yellow on the annexed plan.

THE LESSEE and his successors in title shall perform or observe the Covenant, Conditions and Reservations set out in the Land Act 1996, Land Regulations and those set out below:

- (a) The Lease shall be used bona fide for a Residence (High Covenant) purpose;
(b) Rent shall be paid at the rate of Seven Hundred and Fifty Kina (K750.00) being one percentum (1%) per annum of the unimproved value of land for the first ten (10) years of the lease...
(c) Improvements being buildings for Residence (High Covenant) purpose to a minimum value of Two Hundred Thousand Kina (K200, 000.00) shall be erected on the land within five (5) years...
(d) Provision of any necessary easements for electricity, water, power, telecommunication, drainage and sewerage reticulation.



"SCHEDULE"

All that piece of land known as Allotment/Portion 118 Section/Milinch 42 Town/Fourmil BOMANA in NATIONAL CAPITAL DISTRICT Province containing an area of 0.0465 hectares or thereabout, as delineated on registered survey plan (class URBAN ONE (1)) catalogued NO. 49/3217 in the Department, Waigani, NCD

Dated this 20th day of October 2014

Signed on behalf of the Independent State of Papua New Guinea by a delegate of the Minister.

Signature of the Delegate of the Minister


ABBREVIATIONS

C - Cancellation
 E - Easement
 F - Forfeiture
 L - Lien
 M - Mortgage

O - Official Copy
 R - Resumption
 S - Surrender
 T - Transfer
 X - Caveat

Z - Miscellaneous
 CE - Correction of Error
 CN - Change of Name
 CO - Court Order
 DM - Discharge of Name

ND - Notice of Death
 SL - Lease/Sublease
 TA - Transmission/Application
 WE - Will of Execution
 WX - Withdrawal of Caveat
 CSS - Cancellation of Subject to Survey

TYPE OF INSTRUMENT	JOURNAL No	DATE OF PRODUCTION	TIME OF PRODUCTION	PARTIES & PARTICULARS	REGISTERED/ DATED	DEP-REGISTRAR'S SIGNATURE
1	S7104	20/04/2017	11:16 a.m	10 BRILLIANT ELEVATOR (M&C) LIMITED.	20/04/2017	



OWNER'S COPY



DE/042/119

THE INDEPENDENT STATE OF PAPUA NEW GUINEA STATE LEASE

Registered in the Register of State Leases Volume 82 Page 222 Deputy Registrar of Titles 07/11/2014

THE MINISTER ON BEHALF OF THE INDEPENDENT STATE OF PAPUA NEW GUINEA GRANTS TO THE LESSEE:

SANAMO GROUP LIMITED

A State lease under Section 92 of the Land Act 1996 for a period of 98 Years 268 Days from 24/08/2013 ("the commencement date") to 06/05/2112 for RESIDENCE purposes of the land referred to in the Schedule and/or as shown coloured yellow on the annexed plan.

THE LESSEE and his successors in title shall perform or observe the Covenant, Conditions and Reservations set out in the Land Act 1996, Land Regulations and those set out below;

- (a) The Lease shall be used bona fide for a Residence (High Covenant) purpose;
(b) Rent shall be paid at the rate of Eight Hundred Kina (K800.00) being one per centum (1%) per annum of the unimproved value of land for the first ten (10) years of the lease...
(c) Improvements being buildings for Residence (High Covenant) purpose to a minimum value of Two Hundred Thousand Kina (K200, 000.00) shall be erected on the land within five (5) years...
(d) Provision of any necessary easements for electricity, water, power, telecommunication, drainage and sewerage reticulation.

"SCHEDULE"

All that piece of land known as Allotment/Portion 119 Section/Milinch 42 Town/Fourmil BOMANA in NATIONAL CAPITAL DISTRICT Province containing an area of 0.0554 hectares or thereabout as delineated on registered survey plan (class URBAN ONE (1) catalogued NO. 49/3217 in the Department, Waigani, NCD



Dated this 20th day of OCTOBER, 2014

Signed on behalf of the Independent State of Papua New Guinea by a delegate of the Minister.

Signature of Delegate of the Minister


ABBREVIATIONS

C - Cancellation
 E - Easement
 F - Forefeiture
 L - Lien
 M - Mortgage

O - Official Copy
 R - Resumption
 S - Surrender
 T - Transfer
 X - Caveat

Z - Miscellaneous
 CE - Correction of Error
 CN - Change of Name
 CO - Court Order
 DM - Discharge of Name

ND - Notice of Death
 SL - Lease/Sublease
 TA - Transmission Application
 WE - Writ of Execution
 WX - Withdrawal of Caveat
 CSS - Cancellation of Subject to Survey

TYPE OF INSTRUMENT	JOURNAL No	DATE OF PRODUCTION	TIME OF PRODUCTION	PARTIES & PARTICULARS	REGISTERED/ DATED	DEP./REGISTRAR'S SIGNATURE
T	S.77105	20/04/2017	11:18 a.m	to BRILLIANT FLAVOUR (PNC) LIMITED.	20/04/2017	



OWNER'S COPY



DE/042/120

THE INDEPENDENT STATE OF PAPUA NEW GUINEA STATE LEASE

Registered in the Register of State Leases

Volume 623 Folio 23

Deputy Registrar of Titles

07.11.2014

THE MINISTER ON BEHALF OF THE INDEPENDENT STATE OF PAPUA NEW GUINEA GRANTS TO THE LESSEE:

SANAMO GROUP LIMITED

A State lease under Section 92 of the Land Act 1996 for a period of 98 Years 268 Days from 24/08/2013 ("the commencement date") to 06/05/2112 for RESIDENCE purposes of the land referred to in the Schedule and/or as shown coloured yellow on the annexed plan.

THE LESSEE and his successors in title shall perform or observe the Covenant, Conditions and Reservations set out in the Land Act 1996, Land Regulations and those set out below;

- (a) The Lease shall be used bona fide for a Residence (High Covenant) purpose;
(b) Rent shall be paid at the rate of Seven Hundred and Fifty Kina (K750.00) being one percentum (1%) per annum of the unimproved value of land for the first ten (10) years of the lease...
(c) Improvements being buildings for Residence (High Covenant) purpose to a minimum value of Two Hundred Thousand Kina (K200, 000.00) shall be erected on the land within five (5) years from the date of registration...
(d) Provision of any necessary easements for electricity, water, power, telecommunication, drainage and sewerage reticulation.

"SCHEDULE"

All that piece of land known as Allotment/Portion 120 Section/Milinch 42 Town/Fourmil BOMANA in NATIONAL CAPITAL DISTRICT Province containing an area of 0.0465 hectares or thereabout as delineated on registered survey plan (class URBAN ONE (1)) catalogued NO 49/3217 in the Department, Waigani, NCD

Dated this 20th day of OCTOBER 2014

Signed on behalf of the Independent State of Papua New Guinea by a delegate of the Minister.

[Signature] A Delegate of the Minister



ABBREVIATIONS

C - Cancellation
 E - Easement
 F - Forfeiture
 L - Lien
 M - Mortgage

O - Official Copy
 R - Resumption
 S - Surrender
 T - Transfer
 X - Caveat

Z - Miscellaneous
 CE - Correction of Error
 CN - Change of Name
 CO - Court Order
 DM - Discharge of Name

ND - Notice of Death
 SL - Lease/Sublease
 TA - Transmission Application
 WE - Writ of Execution
 WX - Withdrawal of Caveat
 CSS - Cancellation of Subject to Survey

TYPE OF INSTRUMENT	JOURNAL No	DATE OF PRODUCTION	TIME OF PRODUCTION	PARTIES & PARTICULARS	REGISTERED/ DATED	DEP./REGISTRAR'S SIGNATURE
1	S. 77106	20/04/2017	11:20 a.m	to BRILLIANT ELEVATOR (PNC) LIMITED.	20/04/2017	



OWNER'S COPY



DE/042/121

THE INDEPENDENT STATE OF PAPUA NEW GUINEA STATE LEASE

Registered in the Register of State Leases Volume 82 Folio 24 Deputy Registrar of Titles 07.11.2014

THE MINISTER ON BEHALF OF THE INDEPENDENT STATE OF PAPUA NEW GUINEA GRANTS TO THE LESSEE:

SANAMO GROUP LIMITED

A State lease under Section 92 of the Land Act 1996 for a period of 98 Years 268 Days from 24/08/2013 ("the commencement date") to 06/05/2112 for RESIDENCE purposes of the land referred to in the Schedule and/or as shown coloured yellow on the annexed plan.

THE LESSEE and his successors in title shall perform or observe the Covenant, Conditions and Reservations set out in the Land Act 1996, Land Regulations and those set out below:

- (a) The Lease shall be used bona fide for a Residence (High Covenant) purpose;
(b) Rent shall be paid at the rate of Six Hundred and Seventy Five Kina (K675.00) being one percentum (1%) per annum of the unimproved value of land for the first ten (10) years of the lease...
(c) Improvements being buildings for Residence (High Covenant) purpose to a minimum value of Two Hundred Thousand Kina (K200,000.00) shall be erected on the land within five (5) years from the date of registration of Transfer of lease or Title to Purchaser from Sanamo Group Limited...
(d) Provision of any necessary easements for electricity, water, power, telecommunication, drainage and sewerage reticulation. The lessee will have the right to compensation under Land Act 1996 with respect to the excision or surrender of such portion or the grant of such easement although there had been a compulsory acquisition of the same under the Act.

"SCHEDULE"

All that piece of land known as Allotment/Portion 121 Section/Milinch 42 Town/Fourmil BOMANA in NATIONAL CAPITAL DISTRICT Province containing an area of 0.0351 hectares or thereabout, as delineated on registered survey plan (class URBAN ONE (1)) catalogued NO. 49/3217 in the Department, Waigani, NCD



Dated this 20th day of OCTOBER, 2014

Signed on behalf of the Independent State of Papua New Guinea by a delegate of the Minister

[Signature] A Delegate of the Minister


ABBREVIATIONS

C - Cancellation
 E - Easement
 F - Forfeiture
 L - Lien
 M - Mortgage

O - Official Copy
 R - Resumption
 S - Surrender
 T - Transfer
 X - Caveat

Z - Miscellaneous
 CE - Correction of Error
 CN - Change of Name
 CO - Court Order
 DM - Discharge of Name

NID - Notice of Death
 SL - Lease/Sublease
 T/A - Transmission Application
 WE - Writ of Execution
 WX - Withdrawal of Caveat
 CSS - Cancellation of Subject to Survey

TYPE OF INSTRUMENT	JOURNAL No	DATE OF PRODUCTION	TIME OF PRODUCTION	PARTIES & PARTICULARS	REGISTERED DATED	DEP./REGISTRAR'S SIGNATURE
T	S. 77107	20/04/2017	11:22 a.m	to BRILLIANT ELEVATOR (PNC) LIMITED	20/04/2017	



OWNER'S COPY



DE/042/122

THE INDEPENDENT STATE OF PAPUA NEW GUINEA STATE LEASE

Registered in the Register of State Leases Volume 62 Folio 125 Deputy Registrar of Titles 07.11.2014

THE MINISTER ON BEHALF OF THE INDEPENDENT STATE OF PAPUA NEW GUINEA GRANTS TO THE LESSEE:

SANAMO GROUP LIMITED

A State lease under Section 92 of the Land Act 1996 for a period of 98 Years 268 Days from 24/08/2013 ("the commencement date") to 06/05/2112 for RESIDENCE purposes of the land referred to in the Schedule and/or as shown coloured yellow on the annexed plan.

THE LESSEE and his successors in title shall perform or observe the Covenant, Conditions and Reservations set out in the Land Act 1996, Land Regulations and those set out below:

- (a) The Lease shall be used bona fide for a Residence (High Covenant) purpose;
(b) Rent shall be paid at the rate of Seven Hundred and Fifty Kina (K750.00) being one percentum (1%) per annum of the unimproved value of land for the first ten (10) years of the lease...
(c) Improvements being buildings for Residence (High Covenant) purpose to a minimum value of Two Hundred Thousand Kina (K200, 000.00) shall be erected on the land within five (5) years...
(d) Provision of any necessary easements for electricity, water, power, telecommunication, drainage and sewerage reticulation.

"SCHEDULE"

All that piece of land known as Allotment/Portion 122 Section/Milinch 42 Town/Fourmii BOMANA in NATIONAL CAPITAL DISTRICT Province containing an area of 0.0450 hectares or thereabout as delineated on registered survey plan (class URBAN ONE (1)) catalogued NO. 49/3217 in the Department, Waigani, NCD

Dated this 20th day of October 2014

Signed on behalf of the Independent State of Papua New Guinea by a delegate of the Minister



Signature of the Delegate of the Minister

ABBREVIATIONS

- C - Cancellation
- E - Easement
- F - Forfeiture
- L - Lien
- M - Mortgage

- O - Official Copy
- R - Resumption
- S - Surrender
- T - Transfer
- X - Caveat

- Z - Miscellaneous
- CE - Correction of Error
- CN - Change of Name
- CO - Court Order
- DM - Discharge of Name

- ND - Notice of Death
- SL - Lease/Sublease
- TA - Transmission Application
- WE - Writ of Execution
- WX - Withdrawal of Caveat
- CSS - Cancellation of Subject to Survey



TYPE OF INSTRUMENT	JOURNAL No	DATE OF PRODUCTION	TIME OF PRODUCTION	PARTIES & PARTICULARS	REGISTERED/ DATED	DEP-REGISTRAR'S SIGNATURE
T	S. 77108	20/04/2017	11:24 a.m	to BRILLIANT ELEVATOR (PNG) LIMITED.	20/04/2017	

OWNER'S COPY

DE/042/123



THE INDEPENDENT STATE OF PAPUA NEW GUINEA STATE LEASE

Registered in the Register of State Leases

Volume 62 Page 26



Deputy Registrar of Titles

07/11/2014

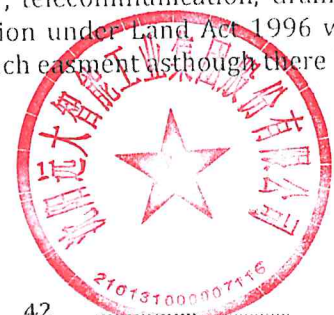
THE MINISTER ON BEHALF OF THE INDEPENDENT STATE OF PAPUA NEW GUINEA GRANTS TO THE LESSEE:

SANAMO GROUP LIMITED

A State lease under Section 92 of the Land Act 1996 for a period of 98 Years 268 Days from 24/08/2013 ("the commencement date") to 06/05/2112 for RESIDENCE purposes of the land referred to in the Schedule and/or as shown coloured yellow on the annexed plan.

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- (a) The Lease shall be used bona fide for a Residence (High Covenant) purpose;
(b) Rent shall be paid at the rate of Seven Hundred and Fifty Kina (K750.00) being one per centum (1%) per annum of the unimproved value of land for the first ten (10) years of the lease...
(c) Improvements being buildings for Residence (High Covenant) purpose to a minimum value of Two Hundred Thousand Kina (K200, 000.00) shall be erected on the land within five (5) years from the date of registration of Transfer of lease or Title to Purchaser from Sanamo Group Limited...
(d) Provision of any necessary easements for electricity, water, power, telecommunication, drainage and sewerage reticulation. The lessee will the right to compensation under Land Act 1996 with respect to the excision or surrender of such portion or the grant of such easement although there had been a compulsory acquisition of the same under the Act.



"SCHEDULE"

All that piece of land known as Allotment/Portion 123 Section/Milinch 42 Town/Fourmil BOMANA in NATIONAL CAPITAL DISTRICT Province containing an area of 0.0450 hectares or thereabout as delineated on registered survey plan (class URBAN ONE (1)) catalogued NO 49/3217 in the Department, Waigani, NCD

Dated this 27th day of OCTOBER, 2014

Signed on behalf of the Independent State of Papua New Guinea by a delegate of the Minister.

Signature of the Delegate of the Minister

A Delegate of the Minister


ABBREVIATIONS

C - Cancellation
 E - Easement
 F - Forfeiture
 L - Lien
 M - Mortgage

O - Official Copy
 R - Resumption
 S - Surrender
 T - Transfer
 X - Caveat

Z - Miscellaneous
 CE - Correction of Error
 CN - Change of Name
 CO - Court Order
 DM - Discharge of Name

ND - Notice of Death
 SL - Lease/Sublease
 TA - Transmission Application
 WE - Writ of Execution
 WX - Withdrawal of Caveat
 CSS - Cancellation for Subject to Survey

TYPE OF INSTRUMENT	JOURNAL No	DATE OF PRODUCTION	TIME OF PRODUCTION	PARTIES & PARTICULARS	REGISTERED/ DATED	DEP./REGISTRAR'S SIGNATURE
T	S. 77109	20/04/2017	11:26 a.m	to BRILLIANT ELEVATOR (PNC) LIMITED.	20/04/2017	



OWNER'S COPY

DE/042/124



THE INDEPENDENT STATE OF PAPUA NEW GUINEA STATE LEASE

Registered in the Register of State Leases Volume 1010 Deputy Registrar of Titles 07.11.2014

THE MINISTER ON BEHALF OF THE INDEPENDENT STATE OF PAPUA NEW GUINEA GRANTS TO THE LESSEE:

SANAMO GROUP LIMITED

A State lease under Section 92 of the Land Act 1996 for a period of 98 Years 268 Days from 24/08/2013 ("the commencement date") to 06/05/2112 for RESIDENCE purposes of the land referred to in the Schedule and/or as shown coloured yellow on the annexed plan.

THE LESSEE and his successors in title shall perform or observe the Covenant, Conditions and Reservations set out in the Land Act 1996, Land Regulations and those set out below:

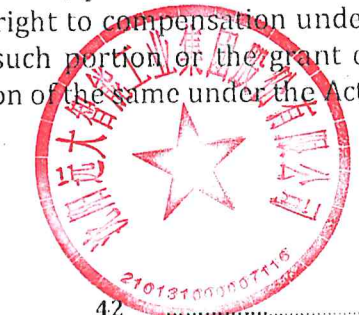
- (a) The Lease shall be used bona fide for a Residence (High Covenant) purpose;
(b) Rent shall be paid at the rate of Seven Hundred and Fifty Kina (K750.00) being one percentum (1%) per annum of the unimproved value of land for the first ten (10) years of the lease...
(c) Improvements being buildings for Residence (High Covenant) purpose to a minimum value of Two Hundred Thousand Kina (K200, 000.00) shall be erected on the land within five (5) years from the date of registration of Transfer of lease or Title to Purchaser from Sanamo Group Limited...
(d) Provision of any necessary easements for electricity, water, power, telecommunication, drainage and sewerage reticulation. The lessee will the right to compensation under Land Act 1996 with respect to the excision or surrender of such portion or the grant of such easment asthough there had been a compulsory acquisition of the same under the Act.

"SCHEDULE"

All that piece of land known as Allotment/Portion 124 Section/Milinch 42 Town/Fourmil BOMANA in NATIONAL CAPITAL DISTRICT Province containing an area of 0.0447 hectares or thereabout as delineated on registered survey plan (class URBAN ONE (1) catalogued NO 49/3217 in the Department, Waigani, NCD

Dated this 24th day of OCTOBER 2013

Signed on behalf of the Independent State of Papua New Guinea by a delegate of the Minister.



[Signature] A Delegate of the Minister

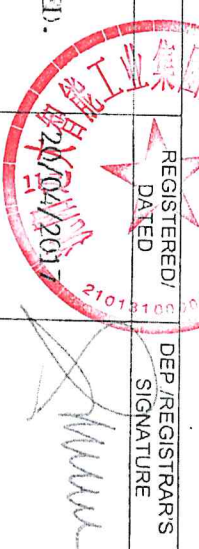
ABBREVIATIONS

- C - Cancellation
- E - Easement
- F - Forfeiture
- L - Lien
- M - Mortgage

- O - Official Copy
- R - Resumption
- S - Surrender
- T - Transfer
- X - Caveat

- Z - Miscellaneous
- CE - Correction of Error
- CN - Change of Name
- CO - Court Order
- DM - Discharge of Name

- ND - Notice of Death
- SL - Lease/Sublease
- TA - Transmission Application
- WE - Writ of Execution
- WX - Withdrawal of Caveat
- CSS - Cancellation of Subject to Survey

TYPE OF INSTRUMENT	JOURNAL No	DATE OF PRODUCTION	TIME OF PRODUCTION	PARTIES & PARTICULARS	REGISTERED/ DATED DEP./REGISTRARS SIGNATURE
T	S. 771110	20/04/2017	11:28 a.m	to BRIND JANT HLEVATOR (PNC) LIMITED.	

OWNER'S COPY



DE/042/125

THE INDEPENDENT STATE OF PAPUA NEW GUINEA STATE LEASE

Registered in the Register of State Leases

Volume 82 Folio 28

Deputy Registrar of Titles

07.11.2014

THE MINISTER ON BEHALF OF THE INDEPENDENT STATE OF PAPUA NEW GUINEA GRANTS TO THE LESSEE:

SANAMO GROUP LIMITED

A State lease under Section 92 of the Land Act 1996 for a period 98 Years 268 Days from 24/08/2013 ("the commencement date") to 06/05/2112 for RESIDENCE purposes of the land referred to in the Schedule and/or as shown coloured yellow on the annexed plan.

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- (a) The Lease shall be used bona fide for a Residence (High Covenant) purpose;
(b) Rent shall be paid at the rate of Seven Hundred and Fifty Kina (K750.00) being one per centum (1%) per annum of the unimproved value of land for the first ten (10) years of the lease...
(c) Improvements being buildings for Residence (High Covenant) purpose to a minimum value of Two Hundred Thousand Kina (K200,000.00) shall be erected on the land within five (5) years from the date of registration of Transfer of lease or Title to Purchaser from Sanamo Group Limited...
(d) Provision of any necessary easements for electricity, water, power, telecommunication, drainage and sewerage reticulation.

"SCHEDULE"

All that piece of land known as Allotment/Portion 125 Section/Milinch 121000097116 Town/Fourmil BOMANA in NATIONAL CAPITAL DISTRICT Province containing an area of 0.0450 hectares or thereabout as delineated on registered survey plan (class URBAN ONE (1)) catalogued NO. 49/3217 in the Department, Waigani, NCD

Dated this 24th day of October, 2014

Signed on behalf of the Independent State of Papua New Guinea by a delegate of the Minister.



Signature of the Delegate of the Minister

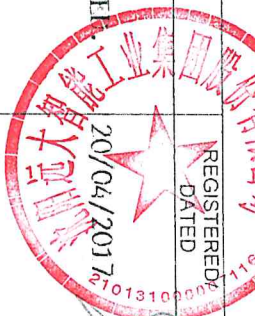
ABBREVIATIONS

- C - Cancellation
- E - Easement
- F - Forfeiture
- L - Lien
- M - Mortgage
- O - Official Copy
- R - Resumption
- S - Surrender
- T - Transfer
- X - Caveat

- Z - Miscellaneous
- CE - Correction of Error
- CN - Change of Name
- CO - Court Order
- DM - Discharge of Name

- ND - Notice of Death
- SL - Lease/Sublease
- TA - Transmission Application
- WE - Writ of Execution
- WX - Withdrawal of Caveat
- CSS - Cancellation of Subject to Survey

TYPE OF INSTRUMENT	JOURNAL No	DATE OF PRODUCTION	TIME OF PRODUCTION	PARTIES & PARTICULARS	REGISTERED DATED	DEP./REGISTRARS SIGNATURE
T	S.771111	20/04/2017	11:30 a.m	to ERILLIANT ELEVATOR (PNC) LIMITE	20/04/2017	



OWNER'S COPY



DE/042/126

THE INDEPENDENT STATE OF PAPUA NEW GUINEA STATE LEASE

Registered in the Register of State Leases

Volume 62129 Folio 129

Deputy Registrar of Titles

07.11.2014



THE MINISTER ON BEHALF OF THE INDEPENDENT STATE OF PAPUA NEW GUINEA GRANTS TO THE LESSEE:

SANAMO GROUP LIMITED

A State lease under Section 92 of the Land Act 1996 for a period of 98 Years 268 Days from 24/08/2013 ("the commencement date") to 06/05/2112 for RESIDENCE purposes of the land referred to in the Schedule and/or as shown coloured yellow on the annexed plan.

THE LESSEE and his successors in title shall perform or observe the Covenant, Conditions and Reservations set out in the Land Act 1996, Land Regulations and those set out below:

- (a) The Lease shall be used bona fide for a Residence (High Covenant) purpose;
(b) Rent shall be paid at the rate of Seven Hundred and Fifty Kina (K750.00) being one per centum (1%) per annum of the unimproved value of land for the first ten (10) years of the lease...
(c) Improvements being buildings for Residence (High Covenant) purpose to a minimum value of Two Hundred Thousand Kina (K200,000.00) shall be erected on the land within five (5) years from the date of registration of Transfer of lease or Title to Purchaser from Sanamo Group Limited...
(d) Provision of any necessary easements for electricity, water, power, telecommunication, drainage and sewerage reticulation. The lessee will have the right to compensation under Land Act 1996 with respect to the excision or surrender of such portion or the grant of such easement as though there had been a compulsory acquisition of the same under the Act.



"SCHEDULE"

All that piece of land known as Allotment/Portion 126 Section/Milinch 42 Town/Fourmil BOMANA in NATIONAL CAPITAL DISTRICT Province containing an area of 0.0439 hectares or thereabout as delineated on registered survey plan (class URBAN ONE (1)) catalogued NO. 49/3217 in the Department, Waigani, NCD

Dated this 27th day of October, 2014

Signed on behalf of the Independent State of Papua New Guinea by a delegate of the Minister.

[Signature] A Delegate of the Minister



ABBREVIATIONS

C - Cancellation
 E - Easement
 F - Forfeiture
 L - Lien
 M - Mortgage

O - Official Copy
 R - Resumption
 S - Surrender
 T - Transfer
 X - Caveat

Z - Miscellaneous
 CE - Correction of Error
 CN - Change of Name
 CO - Court Order
 DM - Discharge of Name

ND - Notice of Death
 SL - Lease/Sublease
 TA - Transmission Application
 WE - Writ of Execution
 WX - Withdrawal of Caveat
 CSS - Cancellation of Subject to Survey

TYPE OF INSTRUMENT	JOURNAL No	DATE OF PRODUCTION	TIME OF PRODUCTION	PARTIES & PARTICULARS	REGISTERED DATED	DEP./REGISTRAR'S SIGNATURE
T	S. 77112	20/04/2017	11:32 a.m	to BRILLIANT ELEVATOR (P) LTD	 20/04/2017	

OWNER'S COPY



DE/042/127

THE INDEPENDENT STATE OF PAPUA NEW GUINEA STATE LEASE



Registered in the Register of State Leases

Volume 62 Folio 130

Deputy Registrar of Titles

07.11.2014

THE MINISTER ON BEHALF OF THE INDEPENDENT STATE OF PAPUA NEW GUINEA GRANTS TO THE LESSEE:

SANAMO GROUP LIMITED

A State lease under Section 92 of the Land Act 1996 for a period of 98 Years 268 Days from 24/08/2013 ("the commencement date") to 06/05/2112 for RESIDENCE purposes of the land referred to in the Schedule and/or as shown coloured yellow on the annexed plan.

THE LESSEE and his successors in title shall perform or observe the Covenant, Conditions and Reservations set out in the Land Act 1996, Land Regulations and those set out below;

- (a) The Lease shall be used bona fide for a Residence (High Covenant) purpose;
(b) Rent shall be paid at the rate of Six Hundred and Seventy Five Kina (K675.00) being one percentum (1%) per annum of the unimproved value of land for the first ten (10) years of the lease...
(c) Improvements being buildings for Residence (High Covenant) purpose to a minimum value of Two Hundred Thousand Kina (K200,000.00) shall be erected on the land within five (5) years from the date of registration of Transfer of lease or Title to Purchaser from Sanamo Group Limited...
(d) Provision of any necessary easements for electricity, water, power, telecommunication, drainage and sewerage reticulation.

"SCHEDULE"

All that piece of land known as Allotment/Portion 127 Section/Milinch 42 Town/Fourmil BOMANA in NATIONAL CAPITAL DISTRICT Province containing an area of 0.0356 hectares or thereabout as delineated on registered survey plan (class URBAN ONE (1) catalogued NO. 49/3217 in the Department, Waigani, NCD



Dated this 20th day of October 2014

Signed on behalf of the Independent State of Papua New Guinea by a delegate of the Minister.

[Signature] A Delegate of the Minister



ABBREVIATIONS

C - Cancellation
 E - Easement
 F - Foreclosure
 L - Lien
 M - Mortgage

O - Official Copy
 R - Resumption
 S - Surrender
 T - Transfer
 X - Caveat

Z - Miscellaneous
 CE - Correction of Error
 CN - Change of Name
 CO - Court Order
 DM - Discharge of Name

ND - Notice of Death
 SL - Lease/Sublease
 TA - Transmission Application
 WE - Writ of Execution
 WX - Withdrawal of Caveat
 CSS - Cancellation of Subject to Survey

TYPE OF INSTRUMENT	JOURNAL No	DATE OF PRODUCTION	TIME OF PRODUCTION	PARTIES & PARTICULARS	REGISTERED/ DATED	DEP./REGISTRAR'S SIGNATURE
T	S. 77115	20/04/2017	11:34 a.m	TO BRILLIANT FLAVOUR (PNC) LIMITED.		

OWNER'S COPY



DE/042/128

THE INDEPENDENT STATE OF PAPUA NEW GUINEA STATE LEASE

Registered in the Register of State Leases

Volume 82131

Deputy Registrar of Titles

07.11.2014

THE MINISTER ON BEHALF OF THE INDEPENDENT STATE OF PAPUA NEW GUINEA GRANTS TO THE LESSEE:

SANAMO GROUP LIMITED

A State lease under Section 92 of the Land Act 1996 for a period of 98 Years 268 Days from 24/08/2013 ("the commencement date") to 06/05/2112 for RESIDENCE purposes of the land referred to in the Schedule and/or as shown coloured yellow on the annexed plan.

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(b) Rent shall be paid at the rate of Seven Hundred and Fifty Kina (K750.00) being one per centum (1%) per annum of the unimproved value of land for the first ten (10) years of the lease...
(c) Improvements being buildings for Residence (High Covenant) purpose to a minimum value of Two Hundred Thousand Kina (K200,000.00) shall be erected on the land within five (5) years...
(d) Provision of any necessary easements for electricity, water, power, telecommunication, drainage and sewerage reticulation.

"SCHEDULE"

All that piece of land known as Allotment/Portion 128 Section/Milinch 42 Town/Fourmil BOMANA in NATIONAL CAPITAL DISTRICT Province containing an area of 0.0450 hectares or thereabout as delineated on registered survey plan (class URBAN ONE (1)) catalogued NO 49/3217 in the Department, Waigani, NCD




Dated this 20th day of October 2014

Signed on behalf of the Independent State of Papua New Guinea by a delegate of the Minister.

Signature of the Delegate of the Minister

ABBREVIATIONS

- C - Cancellation
- E - Easement
- F - Forfeiture
- L - Lien
- M - Mortgage
- O - Official Copy
- R - Resumption
- S - Surrender
- T - Transfer
- X - Caveat
- Z - Miscellaneous
- CE - Correction of Error
- CN - Change of Name
- CO - Court Order
- DM - Discharge of Name
- ND - Notice of Death
- SL - Lease/Sublease
- TA - Transmission Application
- WE - Writ of Execution
- WX - Withdrawal of Caveat
- CSS - Cancellation of Subject to Survey

TYPE OF INSTRUMENT	JOURNAL No	DATE OF PRODUCTION	TIME OF PRODUCTION	PARTIES & PARTICULARS	REGISTERED/ DATED	DEP./REGISTRAR'S SIGNATURE
T	S. 77114	20/04/2017	11:36 a.m	TO BRILLIANT FLAVATOR (PNC) LIMITED	20/04/2017	



OWNER'S COPY



DE/042/129

THE INDEPENDENT STATE OF PAPUA NEW GUINEA STATE LEASE

Registered in the Register of

State Leases

Volume 62 Page 132



Deputy Registrar of Titles

07/11/2014

THE MINISTER ON BEHALF OF THE INDEPENDENT STATE OF PAPUA NEW GUINEA GRANTS TO THE LESSEE:

SANAMO GROUP LIMITED

A State lease under Section 92 of the Land Act 1996 for a period of 98 Years 268 Days from 24/08/2013 ("the commencement date") to 06/05/2112 for RESIDENCE purposes of the land referred to in the Schedule and/or as shown coloured yellow on the annexed plan.

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- (a) The Lease shall be used bona fide for a Residence (High Covenant) purpose;
(b) Rent shall be paid at the rate of Six Hundred and Seventy Five Kina (K675.00) being one percentum (1%) per annum of the unimproved value of land for the first ten (10) years of the lease...
(c) Improvements being buildings for Residence (High Covenant) purpose to a minimum value of Two Hundred Thousand Kina (K200, 000.00) shall be erected on the land within five (5) years from the date of registration of Transfer of lease or Title to Purchaser from Sanamo Group Limited...
(d) Provision of any necessary easements for electricity, water, power, telecommunication, drainage and sewerage reticulation.

"SCHEDULE"

All that piece of land known as Allotment/Portion 129 Section/Milneba 42 Town/Fourmil BOMANA in NATIONAL CAPITAL DISTRICT Province containing an area of 0.0364 hectares or thereabout as delineated on registered survey plan (class URBAN ONE (1) catalogued NO. 49/3217 in the Department, Waigani, NCD



Dated this 27th day of October, 2014

Signed on behalf of the Independent State of Papua New Guinea by a delegate of the Minister.

[Signature] A Delegate of the Minister

ABBREVIATIONS

- C - Cancellation
- E - Easement
- F - Forfeiture
- L - Lien
- M - Mortgage
- O - Official Copy
- R - Resumption
- S - Surrender
- T - Transfer
- X - Caveat

- Z - Miscellaneous
- CE - Correction of Error
- CN - Change of Name
- CO - Court Order
- DM - Discharge of Name

- ND - Notice of Death
- SL - Lease/Sublease
- TA - Transmission Application
- WE - Writ of Execution
- WX - Withdrawal of Caveat
- CSS - Cancellation of Subject to Survey

TYPE OF INSTRUMENT	JOURNAL No	DATE OF PRODUCTION	TIME OF PRODUCTION	PARTIES & PARTICULARS	REGISTERED/ DATED	DEP./REGISTRAR'S SIGNATURE
T	S. 77115	20/04/2017	11:38 a.m	to BRIJLANT HANVATOR (PNG) LIMITED.		

OWNER'S COPY

DE/042/130



THE INDEPENDENT STATE OF PAPUA NEW GUINEA STATE LEASE

Registered in the Register of State Leases Volume 62 Folio 133 Deputy Registrar of Titles 9.11.2014

THE MINISTER ON BEHALF OF THE INDEPENDENT STATE OF PAPUA NEW GUINEA GRANTS TO THE LESSEE:

SANAMO GROUP LIMITED

A State lease under Section 92 of the Land Act 1996 for a period of 98 Years 268 Days from 24/08/2013 ("the commencement date") to 06/05/2112 for RESIDENCE purposes of the land referred to in the Schedule and/or as shown coloured yellow on the annexed plan.

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(c) Improvements being buildings for Residence (High Covenant) purpose to a minimum value of Two Hundred Thousand Kina (K200,000.00) shall be erected on the land within five (5) years from the date of registration of Transfer of lease or Title to Purchaser from Sanamo Group Limited...
(d) Provision of any necessary easements for electricity, water, power, telecommunication, drainage and sewerage reticulation. The lessee will the right to compensation under Land Act 1996 with respect to the excision or surrender of such portion or the grant of such easement asthough there had been a compulsory acquisition of the same under the Act.

"SCHEDULE"

All that piece of land known as Allotment/Portion 130 Section/Milinch 42 Town/Fourmil BOMANA in NATIONAL CAPITAL DISTRICT Province containing an area of 0.050 hectares or thereabout, as delineated on registered survey plan (class URBAN ONE (1)) catalogued NO. 49/3217 in the Department, Waigani, NCD

Dated this 20th day of October, 2014

Signed on behalf of the Independent State of Papua New Guinea by a delegate of the Minister.



Signature of the Delegate of the Minister


ABBREVIATIONS

C - Cancellation
 E - Easement
 F - Forfeiture
 L - Lien
 M - Mortgage

O - Official Copy
 R - Resumption
 S - Surrender
 T - Transfer
 X - Caveat

Z - Miscellaneous
 CE - Correction of Error
 CN - Change of Name
 CO - Court Order
 DM - Discharge of Name

ND - Notice of Death
 SL - Lease/Sublease
 TA - Transmission Application
 WE - Writ of Execution
 WX - Withdrawal of Payee
 CSS - Cancellation of Subject to Survey

TYPE OF INSTRUMENT	JOURNAL No	DATE OF PRODUCTION	TIME OF PRODUCTION	PARTIES & PARTICULARS	REGISTERED/ DATED	DEP/REGISTRAR'S SIGNATURE
F	S.77113	20/04/2017	11:40 a.m	TO ELEVATION (M) LIMITED.	20/04/2017	



根据《财政部关于做好资产评估机构备案管理工作的通知》（财资〔2017〕26号）第十四条有关规定，北京中评正信资产评估有限公司已交回原取得的资产评估资格证书。

特此公告。



北京市财政局

2017-0087号

变更备案公告

北京中评正信资产评估有限公司变更事项备案及有关材料收悉。根据《中华人民共和国资产评估法》、《资产评估行业财政监督管理办法》的有关规定，予以备案。变更备案的相关信息如下：

北京中评正信资产评估有限公司股东由红叶（注册资产评估师证书编号：13090034）、燕国庆（注册资产评估师证书编号：41100042）、师仰籍（注册资产评估师证书编号：37000146），变更为红叶（注册资产评估师证书编号：13090034）、师仰籍（注册资产评估师证书编号：37000146）。

其他相关信息可通过中国资产评估协会官方网站进行查询。



北京市财政局

京财资评备〔2021〕0121号

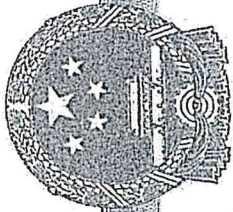
变更备案公告

北京中评正信资产评估有限公司变更事项备案及有关材料收悉。根据《中华人民共和国资产评估法》、《资产评估行业财政监督管理办法》的有关规定，予以备案。变更备案的相关信息如下：

北京中评正信资产评估有限公司股东由红叶（资产评估师证书编号：13090034）、师仰镛（资产评估师证书编号：37000146），变更为股东红叶（资产评估师证书编号：13090034）、师仰镛（资产评估师证书编号：37000146）、李营（资产评估师证书编号：11140080）、梁家宽（矿业权评估师证书编号：3202201600855）、刘长垠（矿业权评估师证书编号：2202200500525）、王成海（矿业权评估师证书编号：3202201701018）。

其他相关信息可通过中国资产评估协会官方网站进行查询。
特此公告。





营业执照

(副本)(1-1)



扫描二维码登录“国家企业信用信息公示系统”了解更多登记、备案、许可、监管信息

统一社会信用代码
91110102MA001CNP69

名称	北京中评正信资产评估有限公司	注册资本	500万元
类型	有限责任公司(自然人投资或控股)	成立日期	2015年10月20日
法定代表人	红叶	营业期限	2015年10月20日至 2065年10月19日
经营范围	<p>资产评估、资产组合评估、企业价值评估、其他资产评估、经济咨询、企业管理咨询、开展经营业务、选择经营项目、从事国家和本市产业政策禁止和限制类项目的经营活动；不得从(依法须经批准的项目，经相关部门批准后方可开展经营活动)</p>		
住所	北京市西城区广安门外大街168号1幢6层2-717		



登记机关

2021年06月22日

市场主体应当于每年1月1日至6月30日通过国家企业信用信息公示系统报送公示年度报告。
国家企业信用信息公示系统网址: <http://www.gsxt.gov.cn>

国家市场监督管理总局监制



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从事证券服务业务资产评估机构备案名单及基本信息 (新增2021.8.21-2021.9.23)

中国证监会 www.csrc.gov.cn 时间: 2021-09-23 来源:

从事证券服务业务资产评估机构备案名单及基本信息 (新增2021.8.21-2021.9.23)

资产评估机构从事证券服务业务备案名单

序号	资产评估机构名称	统一社会信用代码	备案公告日期
1	德永致信(上海)资产评估有限责任公司	91310115MA1K4P4F5X	2021/9/23
2	深圳君瑞资产评估所(特殊普通合伙)	91440300MA5GJDAK75	2021/9/23
3	北京公信评估有限公司	91110114327278047D	2021/9/23
4	北京中评正信资产评估有限公司	91110102MA001CNP69	2021/9/23

注: 本表信息根据资产评估机构首次备案材料生成, 行政机关仅对备案材料完备性进行形式审核, 资产评估机构对相关信息的真实、准确、完整负责; 为资产评估机构从事证券服务业务备案, 不代表对其执业能力的认可。



资产评估师职业资格证书 登记卡

(评估机构人员)

姓名：李营

性别：男

登记编号：11140080

单位名称：北京中评正信资产评估
有限公司

初次执业登记日期：2014-09-18

年检信息：通过（2021-04-28）

(扫描二维码，查询评估师信息)

所在行业组织：中国资产评估协会

本人签名：

李营

本人印鉴：



打印日期：2022-01-04



资产评估师信息以中国资产评估协会官方网站查询结果为准

官网查询地址：<http://cx.cas.org.cn>



资产评估师职业资格证书 登记卡

(评估机构人员)

姓名：红叶

性别：女

登记编号：13090034

单位名称：北京中评正信资产评估
有限公司

初次执业登记日期：2009-03-06

年检信息：通过（2021-04-28）

所在行业组织：中国资产评估协会

本人签名：

本人印鉴：



(扫描二维码，查询评估师信息)

打印日期：2022-01-04



资产评估师信息以中国资产评估协会官方网站查询结果为准
官网查询地址：<http://cx.cas.org.cn>

资产评估结果汇总表

评估基准日：2021年12月31日

表 1

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产权持有者人：BRILLIANT ELEVATOR (PNG) LIMITED

金额单位：人民币万元

项 目	账面价值	评估价值	增减值	增值率%
	A	B	C=B-A	D=(B-A)/A×100%
流动资产	2,794.05	3,336.30	542.25	19.41
非流动资产				
其中：可供出售金融资产				
持有至到期投资				
长期股权投资				
投资性房地产				
固定资产				
在建工程				
无形资产				
其他非流动资产				
资产合计	2,794.05	3,336.30	542.25	19.41

评估机构：北京中评正信资产评估有限公司



资产评估结果分类汇总表

评估基准日：2021年12月31日

表 2

共2页 第1页

金额单位：人民币元

产权持有者人：BRILLIANT ELEVATOR (PNG) LIMITED

序号	科目名称	账面价值	评估价值	增值额	增值率%
1	一、流动资产合计	27,940,531.26	33,363,000.00	5,422,468.74	19.41
2	货币资金				
3	交易性金融资产				
4	应收票据				
5	应收账款				
6	预付款项				
7	应收利息				
8	应收股利				
9	其他应收款				
10	存货	27,940,531.26	33,363,000.00	5,422,468.74	19.41
11	一年内到期的非流动资产				
12	其他流动资产				
13					
14					
15	二、非流动资产合计				
16	可供出售金融资产				
17	持有至到期投资				
18	长期应收款				
19	长期股权投资				
20	投资性房地产				
21	固定资产				
22	在建工程				
23	工程物资				
24	固定资产清理				
25	生产性生物资产				
26	油气资产				
27	无形资产				
28	开发支出				
29	商誉				
30	长期待摊费用				
31	递延所得税资产				
32	其他非流动资产				
33					
34					
35	三、资产合计	27,940,531.26	33,363,000.00	5,422,468.74	19.41

评估机构：北京中评正信资产评估有限公司



存货—在产品（开发成本）清查评估明细表

评估基准日：2021年12月31日

产权持有者：BRILLIANT ELEVATOR (PNG) LIMITED

金额单位：人民币元

序号	土地编号	所在位置	取得日期	面积(m ²)	用地性质	计量单位	账面价值		实际数量	可回收价值		增值率 %	备注
							数量	单价		金额	单价		
合计							90.00		90.00		33,363,000.00	19.41	
1	DE/048/001	9 mile, Bomana Road	2014年11月	396.00	住宅	块	1	254,268.00	1	370,700.00	370,700.00	45.79	
2	DE/048/002	9 mile, Bomana Road	2014年11月	408.00	住宅	块	1	254,268.00	1	370,700.00	370,700.00	45.79	
3	DE/048/003	9 mile, Bomana Road	2014年11月	408.00	住宅	块	1	254,268.00	1	370,700.00	370,700.00	45.79	
4	DE/048/004	9 mile, Bomana Road	2014年11月	396.00	住宅	块	1	254,268.00	1	370,700.00	370,700.00	45.79	
5	DE/048/005	9 mile, Bomana Road	2014年11月	353.00	住宅	块	1	254,268.00	1	370,700.00	370,700.00	45.79	
6	DE/048/006	9 mile, Bomana Road	2014年11月	463.00	住宅	块	1	254,268.00	1	370,700.00	370,700.00	45.79	
7	DE/048/007	9 mile, Bomana Road	2014年11月	463.00	住宅	块	1	254,268.00	1	370,700.00	370,700.00	45.79	
8	DE/048/008	9 mile, Bomana Road	2014年11月	353.00	住宅	块	1	254,268.00	1	370,700.00	370,700.00	45.79	
9	DE/048/009	9 mile, Bomana Road	2014年11月	353.00	住宅	块	1	254,268.00	1	370,700.00	370,700.00	45.79	
10	DE/048/010	9 mile, Bomana Road	2014年11月	463.00	住宅	块	1	254,268.00	1	370,700.00	370,700.00	45.79	
11	DE/048/011	9 mile, Bomana Road	2014年11月	353.00	住宅	块	1	254,268.00	1	370,700.00	370,700.00	45.79	
12	DE/048/012	9 mile, Bomana Road	2014年11月	353.00	住宅	块	1	254,268.00	1	370,700.00	370,700.00	45.79	
13	DE/048/013	9 mile, Bomana Road	2014年11月	353.00	住宅	块	1	254,268.00	1	370,700.00	370,700.00	45.79	
14	DE/048/014	9 mile, Bomana Road	2014年11月	353.00	住宅	块	1	254,268.00	1	370,700.00	370,700.00	45.79	
15	DE/048/015	9 mile, Bomana Road	2014年11月	463.00	住宅	块	1	254,268.00	1	370,700.00	370,700.00	45.79	
16	DE/048/016	9 mile, Bomana Road	2014年11月	353.00	住宅	块	1	254,268.00	1	370,700.00	370,700.00	45.79	
17	DE/048/017	9 mile, Bomana Road	2014年11月	353.00	住宅	块	1	254,268.00	1	370,700.00	370,700.00	45.79	
18	DE/048/018	9 mile, Bomana Road	2014年11月	463.00	住宅	块	1	254,268.00	1	370,700.00	370,700.00	45.79	
19	DE/048/019	9 mile, Bomana Road	2014年11月	463.00	住宅	块	1	254,268.00	1	370,700.00	370,700.00	45.79	
20	DE/048/020	9 mile, Bomana Road	2014年11月	353.00	住宅	块	1	254,268.00	1	370,700.00	370,700.00	45.79	
21	2DE/048/01	9 mile, Bomana Road	2014年11月	353.00	住宅	块	1	254,268.00	1	370,700.00	370,700.00	45.79	
22	DE/048/022	9 mile, Bomana Road	2014年11月	463.00	住宅	块	1	254,268.00	1	370,700.00	370,700.00	45.79	

存货—在产品（开发成本）清查评估明细表

评估基准日：2021年12月31日

产权持有者：BRILLIANT ELEVATOR (PNG) LIMITED

金额单位：人民币元

序号	土地编号	所在位置	取得日期	面积(m ²)	用地性质	计量单位	账面价值			实际数量		可回收价值		增值率 %	备注
							数量	单价	金额	数量	金额	单价	金额		
23	DE/048/023	9 mile, Bomana Road	2014年11月	463.00	住宅	块	1	254,268.00	254,268.00	1	370,700.00	370,700.00	45.79		
24	DE/048/024	9 mile, Bomana Road	2014年11月	353.00	住宅	块	1	254,268.00	254,268.00	1	370,700.00	370,700.00	45.79		
25	DE/048/025	9 mile, Bomana Road	2014年11月	353.00	住宅	块	1	254,268.00	254,268.00	1	370,700.00	370,700.00	45.79		
26	DE/048/026	9 mile, Bomana Road	2014年11月	463.00	住宅	块	1	254,268.00	254,268.00	1	370,700.00	370,700.00	45.79		
27	DE/048/027	9 mile, Bomana Road	2014年11月	463.00	住宅	块	1	254,268.00	254,268.00	1	370,700.00	370,700.00	45.79		
28	DE/048/028	9 mile, Bomana Road	2014年11月	353.00	住宅	块	1	254,268.00	254,268.00	1	370,700.00	370,700.00	45.79		
29	DE/048/029	9 mile, Bomana Road	2014年11月	396.00	住宅	块	1	254,268.00	254,268.00	1	370,700.00	370,700.00	45.79		
30	DE/048/030	9 mile, Bomana Road	2014年11月	408.00	住宅	块	1	254,268.00	254,268.00	1	370,700.00	370,700.00	45.79		
31	DE/048/031	9 mile, Bomana Road	2014年11月	408.00	住宅	块	1	254,268.00	254,268.00	1	370,700.00	370,700.00	45.79		
32	DE/048/032	9 mile, Bomana Road	2014年11月	396.00	住宅	块	1	254,268.00	254,268.00	1	370,700.00	370,700.00	45.79		
33	DE/042/057	9 mile, Bomana Road	2014年11月	453.00	住宅	块	1	254,268.00	254,268.00	1	370,700.00	370,700.00	45.79		
34	DE/042/058	9 mile, Bomana Road	2014年11月	420.00	住宅	块	1	254,268.00	254,268.00	1	370,700.00	370,700.00	45.79		
35	DE/042/059	9 mile, Bomana Road	2014年11月	406.00	住宅	块	1	254,268.00	254,268.00	1	370,700.00	370,700.00	45.79		
36	DE/042/060	9 mile, Bomana Road	2014年11月	457.00	住宅	块	1	254,268.00	254,268.00	1	370,700.00	370,700.00	45.79		
37	DE/042/061	9 mile, Bomana Road	2014年11月	489.00	住宅	块	1	254,268.00	254,268.00	1	370,700.00	370,700.00	45.79		
38	DE/042/062	9 mile, Bomana Road	2014年11月	374.00	住宅	块	1	254,268.00	254,268.00	1	370,700.00	370,700.00	45.79		
39	DE/042/063	9 mile, Bomana Road	2014年11月	374.00	住宅	块	1	254,268.00	254,268.00	1	370,700.00	370,700.00	45.79		
40	DE/042/064	9 mile, Bomana Road	2014年11月	489.00	住宅	块	1	254,268.00	254,268.00	1	370,700.00	370,700.00	45.79		
41	DE/042/065	9 mile, Bomana Road	2014年11月	489.00	住宅	块	1	254,268.00	254,268.00	1	370,700.00	370,700.00	45.79		
42	DE/042/066	9 mile, Bomana Road	2014年11月	374.00	住宅	块	1	254,268.00	254,268.00	1	370,700.00	370,700.00	45.79		
43	DE/042/067	9 mile, Bomana Road	2014年11月	374.00	住宅	块	1	254,268.00	254,268.00	1	370,700.00	370,700.00	45.79		
44	DE/042/068	9 mile, Bomana Road	2014年11月	489.00	住宅	块	1	254,268.00	254,268.00	1	370,700.00	370,700.00	45.79		
45	DE/042/069	9 mile, Bomana Road	2014年11月	489.00	住宅	块	1	254,268.00	254,268.00	1	370,700.00	370,700.00	45.79		
46	DE/042/070	9 mile, Bomana Road	2014年11月	374.00	住宅	块	1	254,268.00	254,268.00	1	370,700.00	370,700.00	45.79		
47	DE/042/071	9 mile, Bomana Road	2014年11月	419.00	住宅	块	1	254,268.00	254,268.00	1	370,700.00	370,700.00	45.79		
48	DE/042/072	9 mile, Bomana Road	2014年11月	420.00	住宅	块	1	254,268.00	254,268.00	1	370,700.00	370,700.00	45.79		
49	DE/042/073	9 mile, Bomana Road	2014年11月	391.00	住宅	块	1	254,268.00	254,268.00	1	370,700.00	370,700.00	45.79		
50	DE/042/074	9 mile, Bomana Road	2014年11月	449.00	住宅	块	1	254,268.00	254,268.00	1	370,700.00	370,700.00	45.79		

存货—在产品（开发成本）清查评估明细表

评估基准日：2021年12月31日

产权持有者人：BRILLIANT ELEVATOR (PNG) LIMITED

金额单位：人民币元

序号	土地编号	所在位置	取得日期	面积(m ²)	用地性质	计量单位	账面价值		实际数量	可回收价值		增值率 %	备注	
							数量	单价		金额	单价			金额
51	DE/042/075	9 mile, Bomana Road	2014年11月	449.00	住宅	块	1	254,268.00	254,268.00	1	370,700.00	370,700.00	45.79	
52	DE/042/076	9 mile, Bomana Road	2014年11月	349.00	住宅	块	1	254,268.00	254,268.00	1	370,700.00	370,700.00	45.79	
53	DE/042/077	9 mile, Bomana Road	2014年11月	349.00	住宅	块	1	254,268.00	254,268.00	1	370,700.00	370,700.00	45.79	
54	DE/042/078	9 mile, Bomana Road	2014年11月	449.00	住宅	块	1	254,268.00	254,268.00	1	370,700.00	370,700.00	45.79	
55	DE/042/079	9 mile, Bomana Road	2014年11月	449.00	住宅	块	1	254,268.00	254,268.00	1	370,700.00	370,700.00	45.79	
56	DE/042/080	9 mile, Bomana Road	2014年11月	389.00	住宅	块	1	254,268.00	254,268.00	1	370,700.00	370,700.00	45.79	
57	DE/042/081	9 mile, Bomana Road	2014年11月	349.00	住宅	块	1	254,268.00	254,268.00	1	370,700.00	370,700.00	45.79	
58	DE/042/082	9 mile, Bomana Road	2014年11月	449.00	住宅	块	1	254,268.00	254,268.00	1	370,700.00	370,700.00	45.79	
59	DE/042/082	9 mile, Bomana Road	2014年11月	396.00	住宅	块	1	254,268.00	254,268.00	1	370,700.00	370,700.00	45.79	
60	DE/042/084	9 mile, Bomana Road	2014年11月	349.00	住宅	块	1	254,268.00	254,268.00	1	370,700.00	370,700.00	45.79	
61	DE/042/085	9 mile, Bomana Road	2014年11月	349.00	住宅	块	1	254,268.00	254,268.00	1	370,700.00	370,700.00	45.79	
62	DE/042/086	9 mile, Bomana Road	2014年11月	449.00	住宅	块	1	254,268.00	254,268.00	1	370,700.00	370,700.00	45.79	
63	DE/042/087	9 mile, Bomana Road	2014年11月	449.00	住宅	块	1	254,268.00	254,268.00	1	370,700.00	370,700.00	45.79	
64	DE/042/088	9 mile, Bomana Road	2014年11月	349.00	住宅	块	1	254,268.00	254,268.00	1	370,700.00	370,700.00	45.79	
65	DE/042/097	9 mile, Bomana Road	2014年11月	449.00	住宅	块	1	254,268.00	254,268.00	1	370,700.00	370,700.00	45.79	
66	DE/042/098	9 mile, Bomana Road	2014年11月	350.00	住宅	块	1	254,268.00	254,268.00	1	370,700.00	370,700.00	45.79	
67	DE/042/099	9 mile, Bomana Road	2014年11月	350.00	住宅	块	1	254,268.00	254,268.00	1	370,700.00	370,700.00	45.79	
68	DE/042/100	9 mile, Bomana Road	2014年11月	449.00	住宅	块	1	254,268.00	254,268.00	1	370,700.00	370,700.00	45.79	
69	DE/042/101	9 mile, Bomana Road	2014年11月	449.00	住宅	块	1	254,268.00	254,268.00	1	370,700.00	370,700.00	45.79	
70	DE/042/102	9 mile, Bomana Road	2014年11月	350.00	住宅	块	1	254,268.00	254,268.00	1	370,700.00	370,700.00	45.79	
71	DE/042/103	9 mile, Bomana Road	2014年11月	350.00	住宅	块	1	254,268.00	254,268.00	1	370,700.00	370,700.00	45.79	
72	DE/042/104	9 mile, Bomana Road	2014年11月	449.00	住宅	块	1	254,268.00	254,268.00	1	370,700.00	370,700.00	45.79	
73	DE/042/105	9 mile, Bomana Road	2014年11月	449.00	住宅	块	1	254,268.00	254,268.00	1	370,700.00	370,700.00	45.79	
74	DE/042/106	9 mile, Bomana Road	2014年11月	350.00	住宅	块	1	254,268.00	254,268.00	1	370,700.00	370,700.00	45.79	
75	DE/042/107	9 mile, Bomana Road	2014年11月	350.00	住宅	块	1	254,268.00	254,268.00	1	370,700.00	370,700.00	45.79	
76	DE/042/108	9 mile, Bomana Road	2014年11月	449.00	住宅	块	1	254,268.00	254,268.00	1	370,700.00	370,700.00	45.79	
77	DE/042/109	9 mile, Bomana Road	2014年11月	449.00	住宅	块	1	254,268.00	254,268.00	1	370,700.00	370,700.00	45.79	
78	DE/042/110	9 mile, Bomana Road	2014年11月	235.00	住宅	块	1	254,268.00	254,268.00	1	370,700.00	370,700.00	45.79	

存货—在产品（开发成本）清查评估明细表

评估基准日：2021年12月31日

产权持有者人：BRILLIANT ELEVATOR (PNG) LIMITED

金额单位：人民币元

序号	土地编号	所在位置	取得日期	面积(m ²)	用地性质	计量单位	账面价值		实际数量	可回收价值		增值率 %	备注
							数量	单价		金额	单价		
79	DE/042/111	9 mile, Bomana Road	2014年11月	448.00	住宅	块	1	254,268.00	1	370,700.00	370,700.00	45.79	
80	DE/042/112	9 mile, Bomana Road	2014年11月	312.00	住宅	块	1	254,268.00	1	370,700.00	370,700.00	45.79	
81	DE/042/113	9 mile, Bomana Road	2014年11月	312.00	住宅	块	1	254,268.00	1	370,700.00	370,700.00	45.79	
82	DE/042/114	9 mile, Bomana Road	2014年11月	546.00	住宅	块	1	254,268.00	1	370,700.00	370,700.00	45.79	
83	DE/042/115	9 mile, Bomana Road	2014年11月	273.00	住宅	块	1	254,268.00	1	370,700.00	370,700.00	45.79	
84	DE/042/116	9 mile, Bomana Road	2014年11月	350.00	住宅	块	1	254,268.00	1	370,700.00	370,700.00	45.79	
85	DE/042/117	9 mile, Bomana Road	2014年11月	350.00	住宅	块	1	254,268.00	1	370,700.00	370,700.00	45.79	
86	DE/042/118	9 mile, Bomana Road	2014年11月	465.00	住宅	块	1	254,268.00	1	370,700.00	370,700.00	45.79	
87	DE/042/119	9 mile, Bomana Road	2014年11月	551.00	住宅	块	1	254,268.00	1	370,700.00	370,700.00	45.79	
88	DE/042/120	9 mile, Bomana Road	2014年11月	465.00	住宅	块	1	254,268.00	1	370,700.00	370,700.00	45.79	
89	DE/042/121	9 mile, Bomana Road	2014年11月	351.00	住宅	块	1	254,268.00	1	370,700.00	370,700.00	45.79	
90	DE/042/122	9 mile, Bomana Road	2014年11月	450.00	住宅	块	1	254,268.00	1	370,700.00	370,700.00	45.79	
91		土地平整及其他费用						5,056,411.26					在土地价值中考虑